

**Rhode Island Turnpike and Bridge Authority**

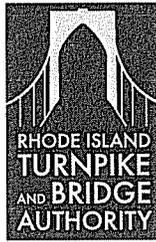
One East Shore Road | P.O. Box 437 | Jamestown, Rhode Island 02835-0437

## NOTICE

(Posted September 9, 2015)

There will be a meeting of the Rhode Island Turnpike and Bridge Authority on Friday, September 25, 2015, at 8:00 A.M., at the Authority's office in Jamestown.

***NOTE: The meeting had been scheduled to take place on Wednesday, September 16<sup>th</sup>. (originally scheduled on the annual calendar for Wednesday, September 9, 2015)***



## Rhode Island Turnpike and Bridge Authority

One East Shore Road | P.O. Box 437 | Jamestown, Rhode Island 02835-0437

### Agenda September 25, 2015 8:00 AM

1. Call to Order: Stephen C. Waluk, Chairman
2. Public Comments:
3. Approval: Minutes of the August 12, 2015 meeting
4. Approval: Pannone Lopes Devereaux & West LLC  
Professional Services for the month of August 2015  
\$2,195.65
5. Approval: Adler Pollock & Sheehan P.C.  
Professional Services for the month of July 2015  
\$1,954.99
6. Ratifications:

Vendor	Contract	Amount Paid
Aetna Bridge Company	11-1-36	\$492,434.31
Aetna Bridge Company	11-1-37	\$1,187,343.25
Aetna Bridge Company	11-1-38	\$1,239,745.47
Aetna Bridge Company	14-12-6	\$778,204.37
Aetna Bridge Company	12-1-17	\$93,944.99
Keville	11-1	\$34,627.33
PB Americas, Inc	15-8-6	\$2,922.43
Cardno ATC	Mt. Hope - Lead	\$1,356.25
Jacobs	15-12	\$44,181.58

Ratifications continued:

Vendor	Contract	Amount Paid
Northeast Collaborative	15-7	\$8,125.00
Northeast Collaborative	Jamestown Maintenance	\$3,219.50
WSP	10-7-2	\$101,139.50
Roadsafe	15-4	\$122,297.00
East Coast Construction	15-1	\$5,740.00
CDM Smith	15-9-3	\$6,672.13
CDM Smith	15-10-1	\$13,996.30
CDM Smith	14-12-5	\$1,233.40
CDM Smith	15-4	\$6,236.43
<b>Grand Total</b>		<b>\$4,143,419.24</b>

7. Discussion/Approval: FY 2015 DRAFT Audited Financial Statements
8. Discussion/Approval: Sanef Upgrades to Toll CRM & GL-GP Interface Integration
9. Discussion/Approval: Route 138 Jamestown, Guardrail Repairs
10. Discussion/Approval: Contract 15-15 – On-Call Resident Engineer & Construction Inspection Services
11. Discussion/Approval: Maintenance Facility at Pell Bridge
12. Discussion/Approval: 2015 Routine Inspection of the Mt Hope Bridge
13. Discussion/Approval: Jamestown 138 Pump Station
14. Discussion/Approval: Approval of Emergency Repairs to the Jamestown Bridge
15. Discussion/Approval: Task Order for Ammann & Whitney to Investigate Cracking on the Sakonnet River Bridge
16. Discussion/Approval: Change Orders & Lead Remediation at Mt Hope Bridge House

17. Executive Director's Report

- Meetings / Upcoming Events
- Staff Report
  - CFO Report
  - Director of Engineering Report
  - Operations, Safety & Security
  - E-ZPass
  - Maintenance
  - Technology

18. Executive Session

Pursuant to RI General Laws 42-46-5 (a) (2)  
Potential Litigation  
Litigation  
Pursuant to RI General Laws 42-46-5(a) (3)  
Security Matters

A meeting of the Rhode Island Turnpike and Bridge Authority was held on Wednesday, August 12, 2015, at the Authority's office in Jamestown.

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The meeting was called to order at 8:30 A.M. by Chairman, Stephen C. Waluk

**Members Present:**

Stephen C. Waluk, Chairman  
Deborah Brayton  
Peter Alviti, Jr., Director DOT

**Members Absent:**

Darrell Waldron  
Richard S. Humphrey

**Invited Guests:**

Buddy Croft, Executive Director  
Margaret Baker, CFO  
Kathryn O'Connor, Electronic Toll Collections Director  
Kathryn Coleman, Electronic Toll Collections Supervisor  
Marianne Durgin, Executive Assistant  
Michael Bonsignore, Chief Technology Officer  
James Romano, Chief of Maintenance  
Jim Manni, Director of Operations, Safety & Security  
William O'Gara, Legal Counsel

Item No. 2

There were no public comments.

Item No. 3

Motion by Deborah Brayton, seconded by Peter Alviti, Jr., passed unanimously, to approve the minutes of the July 15, 2015 meeting.

Item No. 4

Motion by Deborah Brayton, seconded by Peter Alviti, Jr., passed unanimously to approve:

Pannone Lopes Devereaux & West LLC

Professional Services for the months of June and July 2015

\$ 4,555.01

Item No. 5

Motion by Peter Alviti, Jr., seconded by Deborah Brayton, passed unanimously to approve:

Adler Pollock & Sheehan

Professional Services for the month of June 2015

\$ 2,029.37

Item No. 6

Motion by Peter Alviti, Jr., seconded by Deborah Brayton, passed unanimously to approve:  
Taft & McSally  
Professional Services for the month of June 2015

\$ 3,429.06

Item No. 7

Motion by Deborah Brayton, seconded by Peter Alviti, Jr., passed unanimously to ratify:

Vendor	Contract	Amount Paid
Aetna Bridge Company	11-1 #34	\$1,224,875.75
Aetna Bridge Company	11-1 #35	\$923,256.32
Grand Total		\$2,148,132.07

Item No. 8

Motion by Deborah Brayton, seconded by Peter Alviti, Jr., passed unanimously, in the form of a resolution, to award Contract 15-12, Pell Bridge Toll Collection System Maintenance & Upgrade to Schneider Electric.

Item No. 9

Motion by Peter Alviti, Jr., seconded by Deborah Brayton, passed unanimously, in the form of a resolution, to award Contract 15-18, Electrical Contractor On-Call Services to E.W. Audet & Sons, Inc.

Item No. 10

Motion by Deborah Brayton, seconded by Peter Alviti, Jr., passed unanimously, in the form of a resolution, to qualify Pannone Lopes Devereaux & West LLC, Adler Pollock and Sheehan, P.C., and Taft & McSally LLP to provide legal services for the period of September 2015 through September 2017.

Item No. 11

There was no vote taken. Executive Director Buddy Croft discussed the upcoming Citizens Bridge Run which will take place on 10/25/15 beginning at 7:15 AM. Registration is on a pace to equal last year's attendance. He wanted to update the Board with the list of requests that have been submitted for donations from RITBA from the proceeds of the Run. Buddy Croft wanted to reiterate that there are no tax dollars or toll revenue included in these funds and that the donations come from the registration fees or sponsorships of the run.

Item No. 12

Executive Director's Report

There was no report for this meeting.

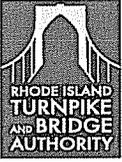
Item No. 13

There was no Executive Session.

Motion by Deborah Brayton, seconded by Peter Alviti, Jr., passed unanimously to adjourn the meeting at 8:47 A.M.



**Buddy Croft**  
**Secretary**



# RHODE ISLAND Turnpike and Bridge Authority

## Board Agenda Item Tracking System

<b>AGENDA ITEM</b> <span style="font-size: 1.5em; font-family: cursive;">4</span>	<b>DATE PREPARED:</b> September 14, 2015	<b>SUBJECT: PANNONE LOPES DEVEREAUX &amp; WEST LLC</b>
<b>FOR THE MEETING OF:</b> September 25, 2015		<b>PREPARED BY:</b> Buddy Croft

**SUMMARY DESCRIPTION:**

The Authority has engaged Pannone Lopes Devereaux & West LLC to provide legal services. Submitted for the Board's consideration are the firm's invoices for the month of August 2015 in the amount of \$2,195.65.

**Financial Effect :** \$2,195.65 (support for \$340.00 in executive session)

*Instructions:* The individual named at the top of this page as "preparer" indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
√	<i>EJC</i>	<i>9/25/15</i>	<p><b>EXECUTIVE DIRECTOR</b> <i>EARL J. CROFT III</i></p> <p><b>FINANCE</b> <i>MAGGIE BAKER</i></p> <p><b>ENGINEERING</b> <i>ERIC OFFENBERG</i></p> <p><b>PLAZA OPERATIONS SAFETY &amp; SECURITY</b> <i>JIM MANNI</i></p> <p><b>ELECTRONIC TOLL COLLECTION DIRECTOR</b> <i>KATHRYN O'CONNOR</i></p> <p><b>MAINTENANCE</b> <i>JAMES ROMANO</i></p> <p><b>INFORMATION TECHNOLOGY</b> <i>MICHAEL BONSIGNORE</i></p>

\_\_\_ **TABLED:** UNTIL \_\_\_\_\_

\_\_\_ **DISCUSSED:**  
*Action Taken:*

VOTE TAKEN: \_\_\_ YES \_\_\_ NO

APPROVED: \_\_\_ YES \_\_\_ NO

\_\_\_ **RATIFIED**

PANNONE LOPES DEVEREAUX & WEST LLC  
COUNSELORS AT LAW

Rhode Island Turnpike & Bridge Authority  
Attn: Earl Croft, III  
1 East Shore Road  
Jamestown, RI 02835

September 4, 2015

Invoice Number 25725  
Federal Tax ID #11-3769678

RE: General

Client Number 356  
Matter Number 790

DATE	ATTY	DESCRIPTION	HOURS	RATE	AMOUNT
3/Aug/15	BJL	Correspondence regarding toll violator notice/letter; draft/incorporate edits into same	.50	200.00	100.00 ✓
11/Aug/15	BLR	Review Board Packet; draft Board Resolutions in anticipation of monthly meeting.	1.40	200.00	280.00 ✓
12/Aug/15	WEO	Attend board meeting; review bond resolutions.	2.50	200.00	500.00 ✓
13/Aug/15	BJL	Correspond w/ J. Manni re: release needed for Mount Hope Bridge; review and analyze RITBA Rules and Regulations regarding use of bridge; draft and revise release/hold harmless agreement	.90	200.00	180.00 ✓
13/Aug/15	BLR	Review proposed changes by	1.80	200.00	360.00 ✓

317 IRON HORSE WAY, SUITE 301  
PROVIDENCE, RHODE ISLAND 02908

PANNONE LOPES DEVEREAUX & WEST LLC  
COUNSELORS AT LAW

WWW.PLDW.COM  
T 401 824 5100 F 401 824 5123

PANNONE LOPES DEVEREAUX & WEST LLC  
COUNSELORS AT LAW

Invoice # 25725

Page 2

September 4, 2015

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DATE	ATTY	DESCRIPTION	HOURS	RATE	AMOUNT
		Altus on solar Power purchase agreement; call to client engineer re. same; emails with Authority personnel re. same.			
14/Aug/15	BLR	Prepare for and attend call with Authority Engineer re. finalization and execution of Solar power Purchase Agreement.	.40	200.00	80.00 ✓
17/Aug/15	BJL	Correspond w/ RITBA team re: toll meeting in anticipation of September 8th; review details from prior hearing and strategize next steps	.20	200.00	40.00 ✓
26/Aug/15	BJL	Correspond w/ J. Manni re: toll violator meeting	.10	200.00	20.00 ✓
27/Aug/15	BJL	Prepare for and travel to RITBA offices to discuss toll violator issues and next steps	1.20	200.00	240.00 ✓
31/Aug/15	BJL	Review detailed list of top toll violators in connection with toll collection/enforcement process	.10	200.00	20.00 ✓

PANNONE LOPES DEVEREAUX & WEST LLC  
COUNSELORS AT LAW

Invoice # 25725

Page 3

September 4, 2015

Summary by Attorney

Attorney	Staff Level	Hours	Rate	Amount
William E. O'Gara	Partner	2.50	200.00	500.00
Brian J. Lamoureux	Partner	3.00	200.00	600.00
Benjamin L. Rackliffe	Associate	3.60	200.00	720.00
Totals		9.10	\$ 1,820.00	

DISBURSEMENTS

27/Aug/15 Travel

35.65

Totals

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\$ 35.65

Total Fee & Disbursements

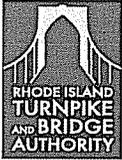
\$ 1,855.65

Payments Applied

\$ .00

Balance Now Due

=====  
\$ 1,855.65



# RHODE ISLAND Turnpike and Bridge Authority

## Board Agenda Item Tracking System

<b>AGENDA ITEM</b> <span style="font-size: 1.5em; margin-left: 100px;">5</span>	<b>DATE PREPARED:</b> September 14, 2015	<b>SUBJECT: ADLER POLLOCK &amp; SHEEHAN P.C.</b>
<b>FOR THE MEETING OF:</b> September 25, 2015	<b>PREPARED BY: BUDDY CROFT</b>	

**SUMMARY DESCRIPTION:**

The Authority has engaged Adler Pollock & Sheehan P.C. to provide legal services. Submitted for the Board's consideration are the firm's invoices for the month of July 2015 in the amount of \$1,954.99.

**Financial Effect : \$1,954.99**

*Instructions:* The individual named at the top of this page as "preparer" indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	EXECUTIVE DIRECTOR EARL J. CROFT III	INITIALS	DATE	BOARD ACTION:
√		EJC	9/21/2015	<p>___ <b>TABLED:</b> UNTIL _____</p> <p>___ <b>DISCUSSED:</b> Action Taken:</p> <p style="text-align: right;">VOTE TAKEN: ___ YES ___ NO</p> <p style="text-align: right;">APPROVED: ___ YES ___ NO</p> <p>___ <b>RATIFIED</b></p>
	FINANCE MAGGIE BAKER			
	ENGINEERING ERIC OFFENBERG			
	PLAZA OPERATIONS SAFETY & SECURITY JIM MANNI			
	DIRECTOR OF ELECTRONIC TOLLING KATHRYN O'CONNOR			
	MAINTENANCE JAMES ROMANO			
	INFORMATION TECHNOLOGY MICHAEL BONSIGNORE			

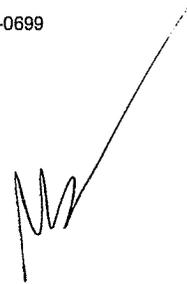
# ADLER POLLOCK & SHEEHAN P.C.

Adler Pollock & Sheehan P.C.  
One Citizens Plaza, 8<sup>th</sup> Floor  
Providence, RI 02903-1345  
Telephone (401) 274-7200  
Fax (401) 751-0604

175 Federal Street  
Boston, MA 02110  
Telephone (617) 482-0699  
Fax (617) 482-0604

EI # 05-0343749

RECEIVED AUG 14 2015



RI Turnpike & Bridge Authority  
Buddy Croft, Executive Director  
One East Shore Road  
P.O. Box 437  
Jamestown, RI 02835

Invoice Date: August 7, 2015  
Invoice Number: 447043  
Client Number: 401647

For Professional Services Rendered:

## 001 - General

Date	Timekeeper	Description	Hours	Value
07/06/15	Silveira, L C	Electronic correspondence with Ms. M. Baker; Prepared for 7/8 meeting with Ms. Baker to discuss various pending matters.	0.75	\$ 187.50
07/07/15	Silveira, L C	Prepared for 7/8 conference with Ms. M. Baker and Mr. E. Offenbergl regarding pending matters.	0.50	125.00
07/08/15	Silveira, L C	Conference with Ms. M. Baker and Mr. E. Offenbergl regarding pending matters.	1.25	312.50
07/20/15	Silveira, L C	Received and responded to electronic correspondence with Ms. M. Baker regarding most recent version of new procurement regulations;	0.20	50.00
07/28/15	Silveira, L C	Communications with Ms. M. Baker regarding bylaws, as revised.	0.25	62.50
07/29/15	Silveira, L C	Legal research regarding on-staff electrician and permits for on-site work per contractor's licensing provisions in R.I. Gen. Laws §§ 5-6-8 and 5-6-13; Review documentation pertaining to similar issue addressed for another quasi-public entity circa 2008; Telephone conference and electronic correspondence with Messrs. B. Croft and E. Offenbergl regarding same.	1.20	300.00



Date	Timekeeper	Description	Hours	Value
07/30/15	Silveira, L C	Research regarding law applicable to electricians employed by Authority and restrictions on electrical work that may be performed and permits for electrical installation work; Memo to file.	0.30	75.00 ^
Subtotal			4.45	\$ 1,112.50 ^
Less Discount				\$ (166.88) ^
Total Professional Services			4.45	\$ 945.62 ^

Timekeeper Summary

	Hours	Rate	Total
Silveira, L C	4.45	\$ 250	\$ 1,112.50
Total Professional Services	4.45		\$ 1,112.50

Total Professional Services and Disbursements for this Matter \$ 945.62 ^

DATE	AMOUNT
10-20-10-100	945.62

# ADLER POLLOCK & SHEEHAN P.C.

Adler Pollock & Sheehan P.C.  
 One Citizens Plaza, 8<sup>th</sup> Floor  
 Providence, RI 02903-1345  
 Telephone (401) 274-7200  
 Fax (401) 751-0604

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175 Federal Street  
 Boston, MA 02110  
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 Fax (617) 482-0604

EI # 05-0343749

RI Turnpike & Bridge Authority  
 Buddy Croft, Executive Director  
 One East Shore Road  
 P.O. Box 437  
 Jamestown, RI 02835

Invoice Date: August 7, 2015  
 Invoice Number: 447044  
 Client Number: 401647

For Professional Services Rendered:

## 007 - General Employment Matters

Date	Timekeeper	Description	Hours	Value
07/01/15	Lundsten, E H	Review with P. Karlson and discuss with firm attorney (L. Silveira) issues on treatment of settlement that was tied into benefit plan.	0.75	\$ 187.50 ^
07/07/15	Silveira, L C	Prepared for 7/8 conference with Ms. M. Baker and Mr. E. Offenberg regarding labor and employment matters generally.	<del>0.50</del> 0.25	<del>125.00</del> 62.50 ^
07/08/15	Silveira, L C	Conference with Ms. M. Baker and Mr. E. Offenberg regarding pending labor and employment matters.	1.25 0.35	<del>312.50</del> 87.50 ^
07/13/15	Silveira, L C	Telephone conference with Mr. B. Croft regarding employee working in temporary position during co-worker's leave of absence.	0.10	25.00 ^
07/22/15	Silveira, L C	Electronic correspondence too Mr. B. Croft regarding temporary filling of maintenance position; Telephone conference with Ms. M. Baker regarding same.	0.40	100.00 ^
07/27/15	Silveira, L C	Electronic correspondence with Ms. M. Baker regarding unemployment benefits for casual employees; Research regarding same.	0.35	87.50 ^
07/30/15	Silveira, L C	Military leave, unemployment eligibility,	1.00	250.00 ^

Date	Timekeeper	Description	Hours	Value
		and other labor and employment issues - Researched and reviewed terms of collective bargaining agreement, correspondence, and memoranda; Drafted and sent electronic correspondence to Mr. B. Croft and Ms. M. Baker.		
07/31/15	Silveira, L C	Telephone conferences with Mr. B. Croft regarding pending issues, including military training leave issue and worker's compensation/sick leave bank matter.	0.20	50.00
Subtotal			3.40	\$ 850.00
Less Discount			<del>4.55</del>	<del>\$ 1,137.50</del>
Total Professional Services			3.40	722.50
			<del>4.55</del>	<del>\$ 966.87</del>

Timekeeper Summary

	Hours	Rate	Total
Lundsten, E H	0.75	\$ 250	\$ 187.50
Silveira, L C	3.80	250	950.00
Total Professional Services	4.55		\$ 1,137.50

Total Professional Services and Disbursements for this Matter

\$ 722.50  
~~\$ 966.87~~

Acct. No.	Amount
10-50210-100	722.50

# ADLER POLLOCK & SHEEHAN P.C.

Adler Pollock & Sheehan P.C.  
 One Citizens Plaza, 8<sup>th</sup> Floor  
 Providence, RI 02903-1345  
 Telephone (401) 274-7200  
 Fax (401) 751-0604

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175 Federal Street  
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EI # 05-0343749

RI Turnpike & Bridge Authority  
 Buddy Croft, Executive Director  
 One East Shore Road  
 P.O. Box 437  
 Jamestown, RI 02835

Invoice Date: September 10, 2015  
 Invoice Number: 447937  
 Client Number: 401647

For Professional Services Rendered:

**001 - General**

Date	Timekeeper	Description	Hours	Value
08/06/15	Silveira, L C	Telephone conference with Mr. Wilde of RIAC re staff electrician; Memo to file.	0.50	\$ 125.00
Subtotal			0.50	\$ 125.00
Less Discount				\$(18.75)
Total Professional Services			0.50	\$ 106.25

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Silveira, L C	0.50	\$ 250	\$ 125.00
Total Professional Services	0.50		\$ 125.00

Total Professional Services and Disbursements for this Matter \$ 106.25

Account No.	Amount
10-50210-100	106.25

# ADLER POLLOCK & SHEEHAN P.C.

Adler Pollock & Sheehan P.C.  
 One Citizens Plaza, 8<sup>th</sup> Floor  
 Providence, RI 02903-1345  
 Telephone (401) 274-7200  
 Fax (401) 751-0604

RECEIVED SEP 13 2015

175 Federal Street  
 Boston, MA 02110  
 Telephone (617) 482-0699  
 Fax (617) 482-0604

EI # 05-0343749

RI Turnpike & Bridge Authority  
 Buddy Croft, Executive Director  
 One East Shore Road  
 P.O. Box 437  
 Jamestown, RI 02835

Invoice Date: September 10, 2015  
 Invoice Number: 447938  
 Client Number: 401647

For Professional Services Rendered:

## 007 - General Employment Matters

Date	Timekeeper	Description	Hours	Value
08/04/15	Silveira, L C	Telephone conference with Mr. B. Croft	0.20	\$ 50.00 ✓
08/05/15	Silveira, L C	Telephone conference with Mr. B. Croft re interpretation of specific provisions of collective bargaining agreement.	0.10	25.00 ✓
08/18/15	Silveira, L C	Cuomo grievance - Received and reviewed electronic correspondence from Ms. M. Durgin, Mr. B. Croft re memo of agreement resolving Cuomo grievance; Review of proposed revisions to draft agreement.	0.20	50.00 ✓
08/25/15	Silveira, L C	Electronic correspondence with Ms. M. Durgin re Memo of Agreement resolving Cuomo grievance re worker's compensation and sick leave; Reviewed and revised Memo of Agreement; Memo to file re terms of resolution to be discussed with Mr. B. Croft.	0.35	87.50 ✓

Subtotal

Less Discount

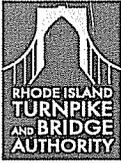
Total Professional Services

Acct. No.	Amount
	0.85
10-50210-100	180.62
	0.85

0.85 \$ 212.50 ✓

(31.88) ✓

0.85 \$ 180.62 ✓



# RHODE ISLAND Turnpike and Bridge Authority

## Board Agenda Item Tracking System

<b>AGENDA ITEM</b> <span style="font-size: 2em; font-weight: normal;">6</span>	<b>DATE PREPARED:</b> September 15, 2015	<b>SUBJECT: RATIFICATIONS</b>
<b>FOR THE MEETING OF:</b> September 25, 2015		<b>PREPARED BY: MAGGIE BAKER</b>

**SUMMARY DESCRIPTION:**

Request the Board's approval on the following ratifications: See table, next page.

**Financial Effect : \$4,143,419.24**

*Instructions:* The individual named at the top of this page as "preparer" indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	EXECUTIVE DIRECTOR <i>EARL J. CROFT III</i>	INITIALS	DATE	BOARD ACTION:
√	<b>FINANCE</b> <i>MAGGIE BAKER</i>	<i>MB</i>	<i>9/15/15</i>	<p><input type="checkbox"/> <b>TABLED:</b> UNTIL _____</p> <p><input type="checkbox"/> <b>DISCUSSED:</b> <i>Action Taken:</i></p> <p style="text-align: right;">VOTE TAKEN:    <input type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p style="text-align: right;">APPROVED:    <input type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p><input type="checkbox"/> <b>RATIFIED</b></p>
	<b>ENGINEERING</b> <i>ERIC OFFENBERG</i>			
	<b>PLAZA OPERATIONS SAFETY &amp; SECURITY</b> <i>JIM MANNI</i>			
	<b>DIRECTOR OF ELECTRONIC TOLLING</b> <i>KATHRYN O'CONNOR</i>			
	<b>MAINTENANCE</b> <i>JAMES ROMANO</i>			
	<b>INFORMATION TECHNOLOGY</b> <i>MICHAEL BONSIGNORE</i>			

<u>Vendor</u>	<u>Contract</u>	<u>Amount Paid</u>
<i>Aetna Bridge Company</i>	<b>11-1-36</b>	\$492,434.31
<i>Aetna Bridge Company</i>	<b>11-1-37</b>	\$1,187,343.25
<i>Aetna Bridge Company</i>	<b>11-1-38</b>	\$1,239,745.47
<i>Aetna Bridge Company</i>	<b>14-12-6</b>	\$778,204.37
<i>Aetna Bridge Company</i>	<b>12-1-17</b>	\$93,944.99
<i>Keville</i>	<b>11-1</b>	\$34,627.33
<i>PB Americas, Inc</i>	<b>15-8-6</b>	\$2,922.43
<i>Cardno ATC</i>	<b>Mt. Hope - Lead</b>	\$1,356.25
<i>Jacobs</i>	<b>15-12</b>	\$44,181.58
<i>Northeast Collaborative</i>	<b>15-7</b>	\$8,125.00
<i>Northeast Collaborative</i>	<b>Jamestown Maintenance</b>	\$3,219.50
<i>WSP</i>	<b>10-7-2</b>	\$101,139.50
<i>Roadsafe</i>	<b>15-4</b>	\$122,297.00
<i>East Coast Construction</i>	<b>15-1</b>	\$5,740.00
<i>CDM Smith</i>	<b>15-9-3</b>	\$6,672.13
<i>CDM Smith</i>	<b>15-10-1</b>	\$13,996.30
<i>CDM Smith</i>	<b>14-12-5</b>	\$1,233.40
<i>CDM Smith</i>	<b>15-4</b>	\$6,236.43
<b>Grand Total</b>		<b>\$4,143,419.24</b>

2018030200

**APPLICATION AND CERTIFICATE FOR PAYMENT**

AIA DOCUMENT G702 (Instructions on reverse side)

TO OWNER: Rhode Island Turnpike and Bridge Authority  
 PROJECT: Steel/Protective Coatings Newport Bridge  
 DISTRIBUTION: 36  
 APPLICATION NO.: 7/22/2015  
 PERIOD TO: 11-1  
 PROJECT NOS.:  
 \* Parsons Brinckerhoff  
 \* Aetna Bridge Co.  
 \* Job File  
 \* R McGinn



Aetna Bridge Company, 30 Locksidge Street, Pawtucket, RI 02860

FROM CONTRACTOR:

CONTRACT DATE: 1/3/13

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM ..... \$ 39,215,400.00
2. Net change by Change Orders ..... \$ -
3. CONTRACT SUM TO DATE (Line 1+-2&2a) ..... \$ 39,215,400.00
4. TOTAL COMPLETED & STORED TO DATE ..... \$ 25,891,681.34  
(Column G on G703)
5. RETAINAGE: a. \$ 1,089,084.07  
b. % of Completed Work  
(Columns D + E on G703)  
b. % of Stored Material  
(Column F on G703)
6. Total Retainage (Line 5a + 5b or Total in Column I of G703) ..... \$ 1,089,084.07
7. TOTAL EARNED LESS RETAINAGE ..... \$ 24,802,597.27  
(Line 4 less Line 5 Total)
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT  
(Line 6 from prior Certificate) ..... \$ 24,310,162.96
9. CURRENT PAYMENT DUE ..... \$ 492,434.31  
BALANCE TO FINISH, INCLUDING RETAINAGE  
(Line 3 less Line 6) 2591759

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payments shown herein is now due.

CONTRACTOR:

Jeffrey Boslock - VP Construction  
 By: Date: July 28, 2015

State of: RHODE ISLAND  
 County of: PROVIDENCE  
 Subscribed and sworn to before me on: 28 day of July 2015

Notary Public: Robert K. Barber  
 My Commission Expires: 6/1/2018

**ARCHITECT'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, base on on-site observation and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED. *OK David D. Duncan 7/28/15*  
 AMOUNT CERTIFIED ..... \$ 492,434.31  
 (Attached explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT: Date: 8/4/15  
 By: Date: 8/4/15  
 This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	-	-
Total approved this Month	-	-
TOTALS	-	-
NET CHANGES by Change Order	-	-

AIA DOCUMENT G702 • APPLICATION AND CERTIFICATE FOR PAYMENT • 1992 EDITION • AIA • 1992 • THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK AVENUE, N.W., WASHINGTON, D.C. 20006-5232 • WARNING: Unlicensed photocopying violates U.S. copyright laws and will subject the violator to legal prosecution.

Newport Bridge

Steel/Protective Coatings  
11-1  
Rhode Island Turnpike & Bridge Authority

Project Name :  
State Job # :  
Project Owner :

Application # :  
Application date :  
Work Completed thru :

PARSONS BRINCKERHOFF QUADE & DOUGLAS  
ONE PENN PLAZA  
NEW YORK, NY 10119



ITEM	DESCRIPTION	QUANTITY	UM	QTY TO-DATE	QTY PREVIOUS	QTY THISPAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THISPAY	% COMPLETE			
1	*PERFORMANCE BOND	1.00	LS	0.942260	0.942260		100,000.00	100,000.00	94,226.00	-	94.23			
2	*PAYMENT BOND	1.00	LS	0.942260	0.942260		100,000.00	100,000.00	94,226.00	-	94.23			
3	*GIRD SP-END W/BEARING STIFF	22.00	EA	22.000000	22.000000		6,000.00	132,000.00	132,000.00	-	100.00			
4	*G&T SPAN STRING END CONN REP	60.00	EA	60.000000	60.000000		800.00	48,000.00	48,000.00	-	80.00			
5	*G&T SPK-FB LOWER WEB REP-B*	120.00	LF	120.000000	120.000000		700.00	84,000.00	84,000.00	-	70.00			
6	*G&T SPAN-FLRBM LOW WEB REP-S*	1700.00	LF	1,548.530000	1,548.530000	29.765000	11,000.00	16,639,300.00	16,639,300.00	20,834.10	92.84			
7	*TRUSS SPAN-FLRBM CONNECT-REP	6.00	EA	3.000000	3.000000		4,600.00	13,800.00	13,800.00	-	50.00			
8	*R&R SWAY BRACE T-A BRACKET/TC	14.00	EA	12.000000	12.000000		4,100.00	49,400.00	49,400.00	-	85.71			
9	*R&R SWAY BRACE T-A BRACKET/BG	0.00	EA	0.000000	0.000000		6,100.00	0.00	0.00	-	100.00			
10	*R&R SWAY BRACE T-BT-C BRVTC	5.00	EA	5.000000	5.000000		6,500.00	32,500.00	32,500.00	-	100.00			
11	*R&R SWAY BRACE T-BT-C BRK-BC	0.00	EA	0.000000	0.000000		6,000.00	0.00	0.00	-	100.00			
12	*R&R SWAY BRACE T-BT-C BRK-BC	0.00	EA	1.000000	1.000000		800.00	800.00	800.00	-	100.00			
13	*R&R SWAY BRACE T-BT-C BRK-BC	1.00	EA	1.000000	1.000000		800.00	800.00	800.00	-	100.00			
14	*R&R SWAY BRACE T-BT-C BRK-BC	170.00	LF	161.981000	161.981000		11,500.00	1,862,717.00	1,862,717.00	-	95.28			
15	*R&R SDM F.LIT-B@CONT S-SB	0.00	EA	0.000000	0.000000		14,000.00	0.00	0.00	-	100.00			
16	*R&R SDM F.LIT-B@CONT SPAN	1.00	EA	0.000000	0.000000		1,000.00	0.00	0.00	-	100.00			
17	*R&R SDM F.LIT-B@CONT SPAN	28.00	LF	10.434000	10.434000		6,500.00	67,026.00	67,026.00	-	37.26			
18	*R&R TC LB G-PLATE&REP FB WEB	18.00	EA	18.000000	18.000000		375.00	6,750.00	6,750.00	-	100.00			
19	*TRUSS SP-R&R UPPER LB	230.00	LF	218.295000	218.295000		4,200.00	916,209.00	916,209.00	-	94.61			
20	*TRUSS SP-R&R UP LB@SPICE BRG	23.00	EA	19.000000	19.000000		5,700.00	108,900.00	108,900.00	-	82.61			
21	*TRUSS SP-R&R UP LB@CONT BRACE	5.00	EA	5.000000	5.000000		1,225.00	6,125.00	6,125.00	-	100.00			
22	*TRUSS SP-REP LOW LB-TSECT	0.00	LF	0.000000	0.000000		325.00	0.00	0.00	-	100.00			
23	*TRUSS SP-R&R LOW LB-TSECT	0.00	LF	0.000000	0.000000		460.00	0.00	0.00	-	100.00			
24	*TRUSS SP-R&R LOW LB-BEAM SECT	0.00	EA	0.000000	0.000000		6,300.00	0.00	0.00	-	100.00			
25	*TRUSS SP-R&R LOW LB-BEAM SECT	0.00	EA	0.000000	0.000000		7,200.00	0.00	0.00	-	100.00			
26	*STL REP-TR VMEM LOW CNCT R-FIT	92.00	EA	54.000000	54.000000		3,600.00	194,400.00	194,400.00	-	58.70			
27	*R&R HIGH STRENGTH BOLTS	18000.00	EA	12,451.00	11,952.000000	499.00	40.00	720,000.00	498,040.00	19,960.00	69.17			
28	HAUNCH REMOVAL	12000.00	LF	7,101.000000	7,101.000000		10.00	71,010.00	71,010.00	-	59.18			
29	TRUSS SP-PROT COAT R&R	1.00	LS	0.592764	0.595391	0.005373	20,400.000.00	20,400.000.00	12,092,395.60	130,009.20	59.28			
30	GIRDER SP-PROT COAT R&R	1.00	LS	0.719245	0.71645	0.047600	7,000.000.00	7,000.000.00	5,244,715.00	333,200.00	74.92			
31	PS BEAM SP BR RAIL-P COAT R&R	1.00	LS	0.000000	0.000000		2,500.000.00	2,500.000.00	150,000.00	-	100.00			
32	SIGN STR-PROT COAT R&R	1.00	LS	1.000000	1.000000		150,000.00	150,000.00	150,000.00	-	100.00			
33	TRUSS SP-PERSON&ENVIRON PROT	1.00	LS	0.592764	0.595391	0.005373	50,000.00	50,000.00	29,638.20	318.65	59.38			
34	GIRDER SP-PERSON&ENVIRON PROT	1.00	LS	0.719245	0.71645	0.047600	50,000.00	50,000.00	37,462.25	2,300.00	74.92			
35	PS BEAM SP BR RAIL-PBE PROT	1.00	LS	0.000000	0.000000		10,000.00	10,000.00	10,000.00	-	100.00			
36	SIGN STRUCT-PERSON&ENVIRON PROT	1.00	MO	1.000000	1.000000		1,500.00	1,500.00	42,000.00	1,500.00	100.00			
37	*RE FIELD OFFICE	39.00	MO	28.000000	27.000000	1.000000	4,130.000.00	4,130.000.00	4,130,000.00	-	100.00			
38	MOBILIZATION	1.00	LS	1.000000	1.000000		40.00	40.00	40.00	-	100.00			
39	*STL REPS MISC-STIFF ANGI E	0.00	LB	0.000000	0.000000		30.00	0.00	50,412.00	-	336.08			
40	*STL REPS MISC-WEB REP PLATE	500.00	LB	1,690.40	1,690.400000		6.50	10,988.60	15,447.90	-	79.22			
41	*STL REPS MISC-FLANGE PLATES	3000.00	LB	2,375.60	2,375.60		800,350.00	800,350.00	747,233.49	10,149.95	93.36			
42	MISC STRUCTURAL REPAIRS	1.00	LS	0.93353339	0.92095160	0.01258180	800,350.00	800,350.00	747,233.49	10,149.95	93.36			
TOTAL INVOICE											39,216,400.00	25,891,691.34	7516,351.90	66.02

CONT ITEM	DESCRIPTION	QUANTITY	UM	QTY TO-DATE	QTY PREVIOUS	QTY THISPAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THISPAY	% COMPLETE
3012-001	RECAP FOR ITEM 42	1.00	LS	1.00	1.00		10,429.60	10,429.60	10,429.60	-	100.00
3012-002	R&R Gussets @ Chevron Bracing	94.00	EA	94.00	94.00		627.32	59,988.08	59,988.08	-	100.00
3012-003	R&R Cant Bracket Beg Plate	1.00	EA	1.00	1.00		80,586.10	80,586.10	80,586.10	-	100.00
3012-004	Expansion Joint Pier 10E	1.00	LS	1.00	1.00		43,474.66	43,474.66	43,474.66	-	100.00



TO: PARSONS BRINCKERHOFF QUADE & DOUGLAS  
ONE PENN PLAZA  
NEW YORK, NY 10119

Project Name : Steel/Protective Coatings  
State Job # : 11-1  
Project Owner : Rhode Island Turnpike & Bridge Authority

Newport Bridge

Application # : 36  
Application date : 7/28/2015  
Work Completed thru : 7/22/2015

ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE
3012-804	Expansion Joint Pier 10E	1.00	LS	1.00	1.00		10,470.96	10,470.96	10,470.96	-	100.00
3012-805	Diaphragm Chords@S-9E	1.00	EA	1.00	1.00		5,256.00	5,256.00	5,256.00	-	100.00
3012-806	Arrest Crack Repairs/Stingers	1.00	LS	1.00	1.00		2,290.48	2,290.48	2,290.48	-	100.00
3012-807	Removal (4) Erection Plates	1.00	LS	1.00	1.00		6,935.97	6,935.97	6,935.97	-	100.00
3012-808	Bottom Chord Repair Truss Span 9E (N&S)	1.00	LS	1.00	1.00		44,350.98	44,350.98	44,350.98	-	100.00
3012-808	Bottom Chord Repair Truss Span 9E (N&S)	1.00	LS	1.00	1.00		667.78	667.78	667.78	-	100.00
3012-810	Stiffener removal @ Diaphragm 8E	1.00	LS	1.00	1.00		655.03	655.03	655.03	-	100.00
3012-811	Chevron Gussas Plate Truss Span 8E	5.00	EA	5.00	5.00		2,607.45	13,037.25	13,037.25	-	100.00
3012-812	Crack FB 2' Slinger #6N	1.00	LS	1.00	1.00		84.06	84.06	84.06	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00		5,479.07	5,479.07	5,479.07	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00		5,715.58	5,715.58	5,715.58	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00		6,744.73	6,744.73	6,744.73	-	100.00
3012-816	Diaphragm Repair 8E@1'Slring	1.00	LS	1.00	1.00		710.91	710.91	710.91	-	100.00
3012-816	Scupper Drop Pine Extensions	28.00	EA	28.00	28.00		946.56	26,503.68	26,503.68	-	100.00
3012-817	Temp Shoring/Sillmer No 3&5 Truss Span 5E	1.00	LS	1.00	1.00		7,421.37	7,421.37	7,421.37	-	100.00
3012-818	SP&EO Cracked Weld Up Cord	1.00	LS	1.00	1.00		793.05	793.05	793.05	-	100.00
3012-818	Span 9E Erection Plates FB 1&2 (N&S)	1.00	LS	1.00	1.00		1,153.20	1,153.20	1,153.20	-	100.00
3012-821	R&R Anchor Bolt Nut @ Bearings (Truss & Girder Spans)	1.00	LS	1.00	1.00		6,553.84	6,553.84	6,553.84	-	100.00
3012-821	R&R Anchor Bolt Nut @ Bearings (Truss & Girder Spans)	1.00	LS	1.00	1.00		(66.02)	(66.02)	(66.02)	-	100.00
3012-823	1/2" bottom flange plate	1,191.50	LF	1,191.50	1,191.50		200.00	238,300.00	238,300.00	-	100.00
3012-826	Cracked Weld Repair 9E West	1.00	LS	1.00	1.00		2,843.52	2,843.52	2,843.52	-	100.00
3012-827	Diaphragm Repair 9E West	1.00	LS	1.00	1.00		990.56	990.56	990.56	-	100.00
3012-829	Cracked Weld Repair 8E West	1.00	LS	1.00	1.00		1,199.62	1,199.62	1,199.62	-	100.00
3012-833	Deteriorated Welds@Bottom Chord Truss Spans 9E & 8E	1.00	LS	1.00	1.00		8,021.66	8,021.66	8,021.66	-	100.00
3012-833	Deteriorated Welds@Bottom Chord Truss Spans 9E & 8E	1.00	LS	1.00	1.00		27,322.90	27,322.90	27,322.90	-	100.00
3012-834	Finger Joint Repair at 10E	1.00	LS	1.00	1.00		3,081.97	3,081.97	3,081.97	-	100.00
3012-835	Drill Holes for Elec Conduit Span 14E	1.00	LS	1.00	1.00		1,902.83	1,902.83	1,902.83	-	100.00
3012-836	Reinforce Upper Lateral Braces 7E @ 1'	1.00	LS	1.00	1.00		949.84	949.84	949.84	-	100.00
3012-839	Haunch Fascia Repair Rebuild w/ 123 Silka	1.00	LS	1.00	1.00		4,961.57	4,961.57	4,961.57	-	100.00
3012-840	EW - HAUNCH REPAIR SIKKA ARMA TECH 110 ONLY	1.00	LS	1.00	1.00		3,360.54	3,360.54	3,360.54	-	100.00
3012-840	Girder Span 14E-Transformer platform Modifications	1.00	LS	1.00	1.00		63,262.23	63,262.23	63,262.23	-	100.00
3012-840	Weld repair-span 5E upper chords Truss/FB 3, 9, & 10	1.00	LS	1.00	1.00		3,243.16	3,243.16	3,243.16	-	100.00
3012-849	Span 9E upper chord deteriorated weld repair F&B-7	1.00	LS	1.00	1.00		1,655.47	1,655.47	1,655.47	-	100.00
3012-851	Repairs to Old Colony Bridge	1.00	LS	1.00	1.00		59,995.00	59,995.00	59,995.00	-	100.00
3012-852	Span 9E FB 1 Park Cop Repairs	1.00	LS	1.00	1.00		6,655.91	6,655.91	6,655.91	-	100.00
3012-853	Chipping Haunches	1.00	LS	1.00	1.00		3,220.95	3,220.95	3,220.95	-	100.00
3012-858	GIRDER SPAN LATERAL BRACING ANGLE SUPPORT REPAIR	10.00	EA	10.00	10.00		682.00	6,820.00	6,820.00	-	100.00
3012-707	Safety Fine 3rd term Incident	1.00	LS	1.00	1.00		(18,000.00)	(18,000.00)	(18,000.00)	-	100.00

\* Some of these unit prices and or quantities are subject to change as they are partially billed

# APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G702 (Instructions on reverse side)

TO OWNER: Rhode Island Turnpike and Bridge Authority  
 PROJECT: Steel/Protective Coatings Newport Bridge  
 APPLICATION NO.: 37  
 PERIOD TO: 7/29/2015  
 PROJECT NOS.: 11-1  
 DISTRIBUTION: \* Parsons Brinckerhoff  
 \* Aetna Bridge Co.  
 \* Job File  
 \* R McGinn  
 CONTRACT DATE: 1/3/13



Aetna Bridge Company, 30 Lockridge Street, Pawtucket, R.I. 02860

FROM CONTRACTOR:

## CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, is attached.

1.	ORIGINAL CONTRACT SUM	\$	39,215,400.00
2.	Net change by Change Orders	\$	-
3.	CONTRACT SUM TO DATE (Line 1+2&2a)	\$	39,215,400.00
4.	TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	27,141,516.33
5.	RETAINAGE:		
	a. % of Completed Work (Columns D + E on G703)	\$	1,151,575.82
	b. % of Stored Material (Column F on G703)	\$	-
	Total Retainage (Line 5a + 5b or Total in Column I of G703)	\$	1,151,575.82
6.	TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total)	\$	25,989,940.52
7.	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	24,802,597.27
8.	CURRENT PAYMENT DUE (Line 6 less Line 7)	\$	1,187,343.25
9.	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	-	-
Total approved this Month	-	-
<b>TOTALS</b>	-	-
NET CHANGES by Change Order	-	-

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payments shown herein is now due.

CONTRACTOR:

Jeffrey Bostork - VP Construction

By: [Signature] Date: August 6, 2015  
 State of: RHODE ISLAND  
 County of: PROVIDENCE  
 Subscribed and sworn to before me on: 6 day of August 2015

Notary Public: Robert K. Barber  
 My Commission Expires: 6/1/2018

## ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, base on on-site observation and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED. OK David P. Deacon 8/7/15  
 AMOUNT CERTIFIED \$ 1,187,343.25  
 (Attached explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT: [Signature] Date: 8/26/15  
 This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.



TO: PARSONS BRINCKERHOFF QUADE & DOUGLAS  
ONE PENN PLAZA  
NEW YORK, NY 10119

Project Name : Steel/Protective Coatings  
State Job # : 11-1  
Rhode Island Turnpike & Bridge Authority

Newport Bridge

Application # : 37  
Application date : 02/2015  
Work Completed thru : 7/29/2015

ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE	
1	*PERFORMANCE BOND	1.00	LS	0.942260	0.942260		100,000.00	100,000.00	94,226.00	-	94.23	
2	*PAYMENT BOND	1.00	LS	0.942260	0.942260		100,000.00	100,000.00	94,226.00	-	94.23	
3	*GIRD SP-END WEBB&B'S STIFF	22.00	EA	22.000000	22.000000		11,000.00	242,000.00	242,000.00	-	100.00	
4	*G&T SPAN STRINGS END CONN REP	60.00	EA	59.000000	59.000000		6,000.00	360,000.00	318,000.00	-	88.33	
5	*G&T SPAN FB LOWER WEB REP-6">	1700.00	LF	91.000000	91.000000		800.00	72,800.00	72,800.00	-	75.83	
6	*G&T SPAN-FLRBM LOW WEB REP-6">	1700.00	LF	1,578.29	1,578.293000		700.00	1,104,803.10	1,104,803.10	-	92.84	
7	*TRUSS SPAN-FLRBM CONNECT-REP	6.00	EA	3.000000	3.000000		11,000.00	69,000.00	33,000.00	-	50.00	
8	*R&R SWAY BRACE T-A BRACKET/TC	14.00	EA	12.000000	12.000000		4,000.00	58,000.00	48,000.00	-	85.71	
9	*R&R SWAY BRACE T-A BRACKET/BC	0.00	EA	-	0.000000		4,100.00	-	-	-	#DIV/0!	
10	*R&R SWAY BRACE T-BT-C BRK/TC	5.00	EA	5.000000	5.000000		6,100.00	30,500.00	30,500.00	-	100.00	
11	*R&R SWAY BRACE T-BT-C BRK-BC	0.00	EA	-	0.000000		6,500.00	-	-	-	#DIV/0!	
12	*R&R SWAY DIAG MEM F LIT-A SB	1.00	EA	1.000000	1.000000		6,000.00	6,000.00	6,000.00	-	100.00	
13	*R&R SWAY DIAG MEM F LIT-A SB	170.00	LF	161.981000	161.981000		800.00	136,000.00	129,584.80	-	95.28	
14	*R&R SDM F LIT-BIC@CONT S-SB	0.00	EA	-	0.000000		11,500.00	-	-	-	#DIV/0!	
15	*R&R SDM F LIT-B@CONT SPAN	1.00	EA	-	0.000000		14,000.00	-	-	-	-	
16	*R&R SDM P LIT-BIC SWAY BRACE	28.00	LF	10.434000	10.434000		1,000.00	28,000.00	10,434.00	-	37.28	
17	*R&R TC LB G-PLATE&REP FB WEB	18.00	EA	18.000000	18.000000		6,500.00	117,000.00	117,000.00	-	100.00	
18	*TRUSS SP-REP UPPER LB	2300.00	LF	218.296000	218.296000		375.00	88,250.00	81,681.00	-	94.91	
19	*TRUSS SP-R&R UP LBSPICE BRG	23.00	EA	19.000000	19.000000		4,200.00	96,600.00	79,800.00	-	82.61	
20	*TRUSS SP-R&R UP LB@CONT BRACE	5.00	EA	5.000000	5.000000		5,700.00	28,500.00	28,500.00	-	100.00	
21	*TRUSS SP-R&R/VERT SUPP	80.00	EA	72.000000	72.000000		1,225.00	98,000.00	88,200.00	-	90.00	
22	*TRUSS SP-REP LOW LB-TSECT	0.00	LF	-	0.000000		325.00	-	-	-	#DIV/0!	
23	*TRUSS SP-REP LOW LB-BEAM SECT	0.00	LF	-	0.000000		460.00	-	-	-	#DIV/0!	
24	*TRUSS SP-R&R LOW LB-TSECT	0.00	EA	-	0.000000		6,300.00	-	-	-	#DIV/0!	
25	*TRUSS SP-R&R LOW LB-BEAM SECT	0.00	EA	-	0.000000		7,200.00	-	-	-	#DIV/0!	
26	*STL REP-TR VMEM LOW CNCT R-FIT	92.00	EA	54.000000	54.000000		3,600.00	331,200.00	194,400.00	-	88.70	
27	*R&R HIGH STRENGTH BOLTS	18000.00	EA	12,717.00	12,451.000000	266.00	40.00	720,000.00	508,680.00	10,640.00	70.65	
28	HAUNCH REMOVAL	12000.00	LF	7,101.000000	7,101.000000		10.00	120,000.00	71,010.00	-	59.18	
29	TRUSS SP-PROT COAT R&R	1.00	LS	0.624634	0.624634	0.031870	20,400,000.00	20,400,000.00	12,742,593.60	650,148.00	62.46	
30	GIRDER SP-PROT COAT R&R	1.00	LS	0.632475	0.749245	0.093230	7,000,000.00	7,000,000.00	5,827,325.00	592,610.00	83.25	
31	PS BEAM SP BR RAIL-P COAT R&R	1.00	LS	-	0.000000		2,500,000.00	-	-	-	-	
32	SIGN STR-PROT COAT R&R	1.00	LS	1.000000	1.000000		150,000.00	150,000.00	150,000.00	-	100.00	
33	TRUSS SP-PERSON&ENVIRON PROT	1.00	LS	0.624634	0.624634	0.031870	50,000.00	50,000.00	31,231.70	1,583.50	62.46	
34	GIRDER SP-PERSON&ENVIRON PROT	1.00	LS	0.632475	0.749245	0.093230	50,000.00	50,000.00	41,623.75	4,161.50	83.25	
35	PS BEAM SP BR RAIL-P&E PROT	1.00	LS	-	0.000000		10,000.00	-	-	-	-	
36	SIGN STRUCT-PERSON&ENVIR PROT	1.00	LS	1.000000	1.000000		10,000.00	10,000.00	10,000.00	-	100.00	
37	*RE FIELD OFFICE	39.00	MO	29.000000	29.000000		1,500.00	42,000.00	42,000.00	-	71.79	
38	MOBILIZATION	1.00	LS	1.000000	1.000000		4,130,000.00	4,130,000.00	4,130,000.00	-	100.00	
39	*STL REPS MISC-STIFF ANGLE	0.00	LB	-	0.000000		40.00	-	-	-	#DIV/0!	
40	*STL REPS MISC-WEB REP PLATE	500.00	LB	1,680.40	1,680.400000		30.00	15,000.00	50,412.00	-	336.08	
41	*STL REPS MISC-FLANGE PLATES	3000.00	LB	2,376.60	2,376.60		6.50	19,500.00	15,447.80	-	76.22	
42	MISC STRUCTURAL REPAIRS	1.00	LS	0.83448552	0.93563339	0.000852127	800,350.00	800,350.00	747,915.48	682.00	98.45	
TOTAL INVOICE:												
									39,215,400.00	27,141,516.93	1,249,635.00	69.21

CONT ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE
3012-802	RECAP FOR ITEM 42 *	1.00	LS	1.00	1.00		10,429.80	10,429.80	10,429.80	-	100.00
3012-803	R&R Gussets @ Chevron Bracing	94.00	EA	94.00	94.00		627.32	58,968.08	58,968.08	-	100.00
3012-804	R&R Cant Bracket B&B Plate	1.00	LS	1.00	1.00		60,566.10	60,566.10	60,566.10	-	100.00
3012-804	Expansion Joint Pier 10E	1.00	LS	1.00	1.00		43,474.89	43,474.89	43,474.89	-	100.00



TO: PARSONS BRINCKERHOFF QUANE & DOUGLAS  
 ONE PENN PLAZA  
 NEW YORK, NY 10119

Project Name: Steel/Protective Coatings  
 State Job #: T1-1  
 Project Owner: Rhode Island Turnpike & Bridge Authority  
 Application #: 37  
 Application date: 8/12/2015  
 Work Completed thru: 7/29/2015

Newport Bridge

ITEM	DESCRIPTION	QUANTITY	UM	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE
3012-804	Expansion Joint Pier-10E	1.00	LS	1.00	1.00	1.00	10,470.96	10,470.96	10,470.96	-	100.00
3012-805	Daphragm Channel@S-E	1.00	EA	1.00	1.00	1.00	5,256.00	5,256.00	5,256.00	-	100.00
3012-806	Arrest Crack Repairs/Stirrers	1.00	LS	1.00	1.00	1.00	2,280.48	2,280.48	2,280.48	-	100.00
3012-807	Removal (4) Erection Plates	1.00	LS	1.00	1.00	1.00	6,935.97	6,935.97	6,935.97	-	100.00
3012-808	Bottom Chord Repair Truss Span 9E (N&S)	1.00	LS	1.00	1.00	1.00	44,350.98	44,350.98	44,350.98	-	100.00
3012-808	Bottom Chord Repair Truss Span 9E (N&S)	1.00	LS	1.00	1.00	1.00	687.78	687.78	687.78	-	100.00
3012-810	Stiffener removal @ Diaphragm 8E	1.00	LS	1.00	1.00	1.00	885.03	885.03	885.03	-	100.00
3012-811	Chevron Gussel Plate Truss Span 8E	5.00	EA	5.00	5.00	5.00	2,607.45	13,037.25	13,037.25	-	100.00
3012-812	Crack FB 2' Singler #N	1.00	LS	1.00	1.00	1.00	84.06	84.06	84.06	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00	1.00	5,479.07	5,479.07	5,479.07	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00	1.00	5,715.68	5,715.68	5,715.68	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00	1.00	6,744.73	6,744.73	6,744.73	-	100.00
3012-815	Diaphragm Repair 8E0-1 Slitng	1.00	LS	1.00	1.00	1.00	710.91	710.91	710.91	-	100.00
3012-816	Diaphragm Repair 8E0-1 Slitng	28.00	EA	28.00	28.00	28.00	946.56	26,503.68	26,503.68	-	100.00
3012-817	Temp Shoring/Singler No 385 Truss Span 8E	1.00	LS	1.00	1.00	1.00	793.05	793.05	793.05	-	100.00
3012-818	SPBEG Cracked Weld Up Cord	1.00	LS	1.00	1.00	1.00	1,153.20	1,153.20	1,153.20	-	100.00
3012-821	R&R Anchor Bolt Nut @ Beams (Truss & Girder Spans)	1.00	LS	1.00	1.00	1.00	6,553.84	6,553.84	6,553.84	-	100.00
3012-821	R&R Anchor Bolt Nut @ Beams (Truss & Girder Spans)	1.00	LS	1.00	1.00	1.00	6,553.84	6,553.84	6,553.84	-	100.00
3012-823	1/2" ballom flange plate	1,191.50	LF	1,191.50	1,191.50	1,191.50	200.00	238,300.00	238,300.00	-	100.00
3012-826	Cracked Weld Repair 8E West	1.00	LS	1.00	1.00	1.00	2,843.62	2,843.62	2,843.62	-	100.00
3012-827	Diaphragm Repair 9E West	1.00	LS	1.00	1.00	1.00	980.56	980.56	980.56	-	100.00
3012-829	Cracked Weld Repair 8E West	1.00	LS	1.00	1.00	1.00	1,199.62	1,199.62	1,199.62	-	100.00
3012-833	Deteriorated Welds/Bottom Chord Truss Spans 9E & 8E	1.00	LS	1.00	1.00	1.00	8,021.66	8,021.66	8,021.66	-	100.00
3012-834	Deteriorated Welds/Bottom Chord Truss Spans 9E & 8E	1.00	LS	1.00	1.00	1.00	27,322.90	27,322.90	27,322.90	-	100.00
3012-834	Finger Joint Repair at 10E	1.00	LS	1.00	1.00	1.00	3,081.97	3,081.97	3,081.97	-	100.00
3012-835	Drill Holes for Elec Conduit Span 14E	1.00	LS	1.00	1.00	1.00	1,902.83	1,902.83	1,902.83	-	100.00
3012-836	Reinforce Upper Lateral Braca 7E 0'-1"	1.00	LS	1.00	1.00	1.00	949.84	949.84	949.84	-	100.00
3012-836	Haunch Fascia Repair Rebuild w/ 423 Silca	1.00	LS	1.00	1.00	1.00	4,961.57	4,961.57	4,961.57	-	100.00
3012-839	E/W - HAUNCH REPAIR SILCA ARMA TECH 110 ONLY	1.00	LS	1.00	1.00	1.00	3,360.54	3,360.54	3,360.54	-	100.00
3012-845	Girder Span 14E-Transformer platform Modifications	1.00	LS	1.00	1.00	1.00	63,282.23	63,282.23	63,282.23	-	100.00
3012-848	Weld repair-span 9E upper chords, truss/FB 3, 9, & 10	1.00	LS	1.00	1.00	1.00	3,243.16	3,243.16	3,243.16	-	100.00
3012-849	Span 9E upper chord deteriorated weld repair FB6-7	1.00	LS	1.00	1.00	1.00	1,655.47	1,655.47	1,655.47	-	100.00
3012-851	Repairs to Old Colony Bridge	1.00	LS	1.00	1.00	1.00	59,995.00	59,995.00	59,995.00	-	100.00
3012-851	Span 8E FB 1 Pork Cop Repairs	1.00	LS	1.00	1.00	1.00	6,665.91	6,665.91	6,665.91	-	100.00
3012-853	Chipping Haunches	1.00	LS	1.00	1.00	1.00	3,229.95	3,229.95	3,229.95	-	100.00
3012-853	GIRDER SPAN LATERAL BRACING ANGLE SUPPORT REPAIR	11.00	EA	11.00	11.00	11.00	692.00	7,602.00	7,602.00	882.00	100.00
3012-856	Sagby Fine 3rd Imp Incident	1.00	LS	1.00	1.00	1.00	18,000.00	18,000.00	18,000.00	-	100.00

Some of these unit prices and or quantities are subject to change as they are partially billed



Aetna Bridge Company, 30 Lockbridge Street, Pawtucket, R.I. 02860

Newport Bridge – Steel Repairs/Protective Coatings  
Payment #: 37

RITBA Project #: 11-1

**CERTIFICATION**

The undersigned certifies that the following Subcontractor(s) have been paid by Aetna Bridge Company for which previous Certificates for Payment were issued and payments received from Rhode Island Turnpike & Bridge Authority.

Atsalis Bros.

\_\_\_\_\_

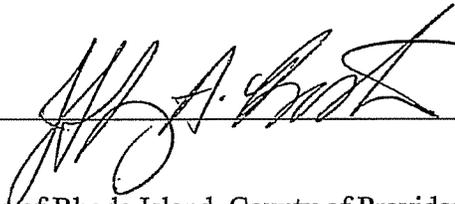
DEMCO

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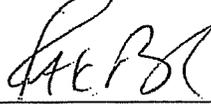
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CONTRACTOR:

By:  Date: 8/07/15

State of Rhode Island, County of Providence

Sworn and subscribed to before me this 7th day of August 2015

Notary Public: 

My commission expires: 6/1/18

AIA DOCUMENT G702 (Instructions on reverse side)

**APPLICATION AND CERTIFICATE FOR PAYMENT**

TO OWNER: Rhode Island Turnpike and Bridge Authority

PROJECT: Steel/Protective Coatings Newport Bridge

APPLICATION NO.: 38

PERIOD TO: 8/19/2015

PROJECT NOS.: 11-1

DISTRIBUTION:  
 \* Parsons Brinckerhoff  
 \* Aetna Bridge Co.  
 \* Job File  
 \*R McGinn



FROM CONTRACTOR:

20 18031 200

CONTRACT DATE: 1/3/13

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, is attached.

1.	ORIGINAL CONTRACT SUM .....	\$	39,215,400.00
2.	Net change by Change Orders .....	\$	-
3.	CONTRACT SUM TO DATE (Line 1+2&2a) .....	\$	39,215,400.00
4.	TOTAL COMPLETED & STORED TO DATE .....	\$	28,446,511.57
	(Column G on G703)		
5.	RETAINAGE:		
	a. <u>  </u> % of Completed Work	\$	1,216,825.58
	b. <u>  </u> % of Stored Material	\$	-
	(Columns D + E on G703)		
	(Column F on G703)		
	Total Retainage (Line 5a + 5b or		1,216,825.58
	Total in Column I of G703) .....	\$	
6.	TOTAL EARNED LESS RETAINAGE .....	\$	27,229,685.99
	(Line 4 less Line 5 Total)		
7.	LESS PREVIOUS CERTIFICATES FOR PAYMENT		
	(Line 6 from prior Certificate) .....	\$	25,989,940.52
8.	CURRENT PAYMENT DUE .....	\$	1,239,745.47
9.	BALANCE TO FINISH, INCLUDING RETAINAGE		
	(Line 3 less Line 6)		

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	-	-
Total approved this Month	-	-
<b>TOTALS</b>	-	-
NET CHANGES by Change Order	-	-

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payments shown herein is now due.

**CONTRACTOR:**

Jeffrey Bostock - VP Construction

By: [Signature] Date: August 20, 2015  
 State of: RHODE ISLAND  
 County of: PROVIDENCE  
 Subscribed and sworn to before me on: 20 day of: August 2015

Notary Public: [Signature] Robert K. Barber

My Commission Expires: 6/1/2018

**ARCHITECT'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, base on on-site observation and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED. OK David P. Devan 8/21/15

AMOUNT CERTIFIED..... \$ 1,239,745.47

(Attached explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT: [Signature] Date: 8/26/15

By: This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

APPROVED  
 8/21/15  
[Signature]

**PARSONS  
BRINCKERHOFF**

RECEIVED AUG 31 2015

August 27, 2015

Mr. Eric Offenberg, P.E.  
Director of Engineering  
Rhode Island Turnpike and Bridge Authority  
Newport/Pell Bridge Administration Building  
One East Shore Road  
P.O. Box 437  
Jamestown, RI 02835

**RE: Newport/Pell Bridge  
Contract 11-1 Steel Repairs and Protective Coating – East Approach  
Progress Payment Request No. 38**

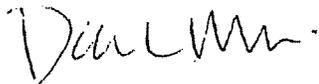
Dear Mr. Offenberg:

Attached is a copy of Aetna's Payment Request Number 38 for a total of \$1,239,745.47 and the accompanying Certification of Payment to Subcontractors and Vendors. PB has reviewed the invoice and verified with the Resident Engineers that all quantities and items included in the progress payment request by Aetna conform to the contract requirements. Note that this invoice incorporates contract revisions made under Change Orders 1 and 2.

We recommend that payment be released to Aetna Corporation.

Very truly yours,

**PARSONS BRINCKERHOFF**



Debra L. Moolin, P.E.  
Project Manager

Route: RQH/File



TO: PARSONS BRINCKERHOFF QUADE & DOUGLAS  
 ONE PENN PLAZA  
 NEW YORK, NY 10119

Project Name : Steel/Protective Coatings  
 State Job # : 11-1  
 Project Owner : Rhode Island Turnpike & Bridge Authority  
 Application # : 38  
 Application date : 8/20/2015  
 Work Completed thru : 8/19/2015

Newport Bridge

ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE	
1	*PERFORMANCE BOND	1.00	LS	0.942260	0.942260		100,000.00	100,000.00	94,226.00	-	94.23	
2	*PAYMENT BOND	1.00	LS	0.942260	0.942260		100,000.00	100,000.00	94,226.00	-	94.23	
3	*GIRD SP-END WEB&BEAR'G STIFF	22.00	EA	22.000000	22.000000		11,000.00	242,000.00	242,000.00	-	100.00	
4	*G&T SPAN STRING END CONN REP	60.00	EA	53.000000	53.000000		6,000.00	360,000.00	318,000.00	-	88.33	
5	*G&T SPAN-FB LOWER WEB REP-6">	120.00	LF	91.000000	91.000000		800.00	96,000.00	72,800.00	-	75.83	
6	*G&T SPAN-FLRBM LOW WEB REP-6">	1700.00	LF	1,590.62	1,578.293000	12.328000	700.00	1,190,000.00	1,113,434.70	8,629.60	93.57	
7	*TRUSS SPAN-FLRBM CONNECT-REP	6.00	EA	3.000000	3.000000		11,000.00	66,000.00	33,000.00	-	50.00	
8	*R&R SWAY BRACE T-A BRACKET/TC	14.00	EA	12.000000	12.000000		4,100.00	57,400.00	48,000.00	-	85.71	
9	*R&R SWAY BRACE T-A BRACKET/BC	0.00	EA	0.000000	0.000000		6,100.00	0.00	30,500.00	-	100.00	
10	*R&R SWAY BRACE T-BIT-C BRK/TC	5.00	EA	5.000000	5.000000		6,500.00	32,500.00	6,000.00	-	100.00	
11	*R&R SWAY BRACE T-BIT-C BRK-BC	0.00	EA	1.000000	1.000000		6,000.00	6,000.00	6,000.00	-	100.00	
12	*R&R SWAY DIAG MEM F.LIT-A SB	1.00	EA	168.481000	161.881000	6.500000	800.00	134,784.80	134,784.80	5,200.00	99.11	
13	*R&R SWAY DIAG MEM P.LIT-A SB	0.00	EA	0.000000	0.000000		11,500.00	0.00	0.00	-	#DIV/0!	
14	*R&R SDM F.LIT-B@CONT S-SB	1.00	EA	0.000000	0.000000		14,000.00	0.00	0.00	-	-	
15	*R&R SDM F.LIT-B@CONT SPAN	28.00	LF	10.434000	10.434000		1,000.00	28,000.00	10,434.00	-	37.26	
16	*R&R SDM P.LIT-B@CONT SWAY BRACE	18.00	EA	18.000000	18.000000		6,500.00	117,000.00	117,000.00	-	100.00	
17	*R&R TC LB G-PLATE&REP FB WEB	230.00	LF	218.296000	218.296000		375.00	86,250.00	81,861.00	-	94.91	
18	*TRUSS SP-REP UPPER LB	23.00	EA	20.000000	19.000000	1.000000	4,200.00	96,600.00	84,000.00	4,200.00	86.96	
19	*TRUSS SP-R&R UP LB/SPLICE BRC	5.00	EA	5.000000	5.000000		5,700.00	28,500.00	28,500.00	-	100.00	
20	*TRUSS SP-R&R UP LB/CONT BRACE	80.00	EA	72.000000	72.000000		1,225.00	98,000.00	86,200.00	-	90.00	
21	*TRUSS SP-REP LOW LB-T/SECT	0.00	LF	0.000000	0.000000		325.00	0.00	0.00	-	#DIV/0!	
22	*TRUSS SP-REP LOW LB-BEAM SECT	0.00	LF	0.000000	0.000000		460.00	0.00	0.00	-	#DIV/0!	
23	*TRUSS SP-R&R LOW LB-T/SECT	0.00	EA	0.000000	0.000000		6,300.00	0.00	0.00	-	#DIV/0!	
24	*TRUSS SP-R&R LOW LB-BEAM SECT	0.00	EA	0.000000	0.000000		7,200.00	0.00	0.00	-	#DIV/0!	
25	*STL REP-TR VMEM LOW CNCT R-FIT	18000.00	EA	13,003.00	12,717.000000	286.00	3,600.00	331,200.00	216,000.00	21,600.00	65.22	
26	*R&R HIGH STRENGTH BOLTS	12000.00	LF	7,707.830	7,101.000000	606.83	10.00	120,000.00	77,078.30	6,068.30	64.23	
27	HAUNCH REMOVAL	1.00	LS	0.655864	0.624634	0.031230	20,400,000.00	20,400,000.00	13,379,625.60	637,092.00	65.59	
28	TRUSS SP-PROT COAT R&R	1.00	LS	0.915705	0.832475	0.083230	7,000,000.00	7,000,000.00	6,409,935.00	582,610.00	91.57	
29	GIRDER SP-PROT COAT R&R	1.00	LS	0.000000	0.000000		2,500,000.00	2,500,000.00	0.00	-	-	
30	PS BEAM SP BR RAIL-P COAT R&R	1.00	LS	1.000000	1.000000		150,000.00	150,000.00	150,000.00	-	100.00	
31	TRUSS SP-PERSON&ENVIRON PROT	1.00	LS	0.624634	0.624634	0.031230	50,000.00	50,000.00	32,793.20	1,561.50	65.59	
32	GIRDER SP-PERSON&ENVIRON PROT	1.00	LS	0.915705	0.832475	0.083230	50,000.00	50,000.00	45,785.25	4,161.50	91.57	
33	PS BEAM SP BR RAIL-P&E PROT	1.00	LS	1.000000	1.000000		10,000.00	10,000.00	10,000.00	-	100.00	
34	SIGN STRUCT-PERSON&ENVIRON PROT	39.00	MO	28.000000	28.000000	1.000000	1,500.00	58,500.00	43,500.00	1,500.00	74.36	
35	*RE FIELD OFFICE	1.00	LS	1.000000	1.000000		4,130,000.00	4,130,000.00	4,130,000.00	-	100.00	
36	MOBILIZATION	0.00	LB	0.000000	0.000000		40.00	0.00	0.00	-	#DIV/0!	
37	*STL REPS MISC-STIFF ANGLE	500.00	LB	1,680.40	1,680.400000		30.00	15,000.00	50,412.00	-	335.08	
38	*STL REPS MISC-WEB REP PLATE	3000.00	LB	2,376.60	2,376.60		6.50	19,500.00	15,447.90	-	79.22	
39	*STL REPS MISC-FLANGE PLATES	1.00	LS	0.86063950	0.93448552	0.026163980	800,350.00	800,350.00	768,847.82	20,932.34	96.06	
40	MISC STRUCTURAL REPAIRS	1.00	LS	0.000000	0.000000		800,350.00	800,350.00	800,350.00	-	100.00	
TOTAL INVOICE:												
									39,215,400.00	28,448,511.57	1,304,995.24	72.64

65249.76

CONT ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE
3012-802	RECAP FOR ITEM 42 *	1.00	LS	1.00	1.00		10,429.80	10,429.80	10,429.80	-	100.00
3012-803	R&R Gussets @ Chevron Bracing	94.00	EA	94.00	94.00		627.32	58,968.08	58,968.08	-	100.00
3012-804	R&R Cant Bracket, Beg Plate	1.00	LS	1.00	1.00		80,586.10	80,586.10	80,586.10	-	100.00
3012-804	Expansion Joint Pier 10E	1.00	LS	1.00	1.00		43,474.86	43,474.86	43,474.86	-	100.00
3012-804	Expansion Joint Pier 10E	1.00	LS	1.00	1.00		43,474.86	43,474.86	43,474.86	-	100.00



TO: PARSONS BRINCKERHOFF QUADE & DOUGLAS  
ONE PENN PLAZA  
NEW YORK, NY 10119

Project Name : Steel/Protective Coatings  
State Job # : 11-1  
Project Owner : Rhode Island Turnpike & Bridge Authority

Application # : 38  
Application date : 8/20/2015  
Work Completed thru : 8/19/2015

Newport Bridge

ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE
3012-804	Expansion Joint Pier 10E	1.00	LS	1.00	1.00		10,470.96	10,470.96	10,470.96	-	100.00
3012-805	Diaphragm Channel @ S-9E	1.00	EA	1.00	1.00		5,256.00	5,256.00	5,256.00	-	100.00
3012-806	Arrest Crack Repairs/Stirrings	1.00	LS	1.00	1.00		2,290.48	2,290.48	2,290.48	-	100.00
3012-807	Removal (4) Erection Plates	1.00	LS	1.00	1.00		6,935.87	6,935.87	6,935.87	-	100.00
3012-808	Bottom Chord Repair Truss Span 9E (N&S)	1.00	LS	1.00	1.00		44,350.98	44,350.98	44,350.98	-	100.00
3012-808	Bottom Chord Repair Truss Span 9E (N&S)	1.00	LS	1.00	1.00		667.78	667.78	667.78	-	100.00
3012-810	Stiffener removal @ Diaphragm 8E	1.00	LS	1.00	1.00		965.03	965.03	965.03	-	100.00
3012-811	Chevron Gusset Plate Truss Span 8E	7.00	EA	7.00	5.00	2.00	2,607.45	18,252.15	18,252.15	5,214.90	100.00
3012-812	Crack FB 2' Stirrings #5N	1.00	LS	1.00	1.00		84.05	84.05	84.05	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00		5,476.07	5,476.07	5,476.07	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00		5,715.58	5,715.58	5,715.58	-	100.00
3012-814	8" angle repair FB Lower Web (Truss & Girder Spans)	1.00	LS	1.00	1.00		6,744.73	6,744.73	6,744.73	-	100.00
3012-815	Diaphragm Repair 8E0'-1"String	1.00	LS	1.00	1.00		710.91	710.91	710.91	-	100.00
3012-816	Scupper Drop Pipe Extensions	42.00	EA	42.00	28.00	14.00	946.56	39,755.52	39,755.52	13,251.84	100.00
3012-817	Temp Shorting/Stirring No 3&5 Truss Span 9E	1.00	LS	1.00	1.00		7,421.37	7,421.37	7,421.37	-	100.00
3012-818	SP8E0' Cracked Weld Up Cord	1.00	LS	1.00	1.00		793.05	793.05	793.05	-	100.00
3012-820	Span 9E Erection Plates FB 1&2 (N&S)	1.00	LS	1.00	1.00		1,153.20	1,153.20	1,153.20	-	100.00
3012-821	R&R Anchor Bolt Nut @ Bearings (Truss & Girder Spans)	1.00	LS	1.00	1.00		6,553.84	6,553.84	6,553.84	-	100.00
3012-821	R&R Anchor Bolt Nut @ Bearings (Truss & Girder Spans)	1.00	LS	1.00	1.00		(65.02)	(65.02)	(65.02)	-	100.00
3012-823	1/2" bottom flange plate	1,203.83	LF	1,203.83	1,191.50	12.328	200.00	240,765.00	240,765.00	2,465.60	100.00
3012-826	Cracked Weld Repair 9E West	1.00	LS	1.00	1.00		2,843.52	2,843.52	2,843.52	-	100.00
3012-827	Diaphragm Repair 9E West	1.00	LS	1.00	1.00		990.56	990.56	990.56	-	100.00
3012-829	Cracked Weld Repair 8E West	1.00	LS	1.00	1.00		1,199.62	1,199.62	1,199.62	-	100.00
3012-833	Deteriorated Welds/Bottom Chord Truss Spans 9E & 8E	1.00	LS	1.00	1.00		8,021.66	8,021.66	8,021.66	-	100.00
3012-833	Deteriorated Welds/Bottom Chord Truss Spans 9E & 8E	1.00	LS	1.00	1.00		27,322.90	27,322.90	27,322.90	-	100.00
3012-834	Finger Joint Repair at 10E	1.00	LS	1.00	1.00		3,081.97	3,081.97	3,081.97	-	100.00
3012-835	Drill Holes for Elec Conduit Span 14E	1.00	LS	1.00	1.00		1,902.83	1,902.83	1,902.83	-	100.00
3012-836	Reinforce Upper Lateral Brace 7E 0'-1'	1.00	LS	1.00	1.00		949.84	949.84	949.84	-	100.00
3012-838	Haunch Fascia Repair Rebuild w/ 123 Sika	1.00	LS	1.00	1.00		4,951.57	4,951.57	4,951.57	-	100.00
3012-839	EW - HAUNCH REPAIR SIKA ARMATECH 110 ONLY	1.00	LS	1.00	1.00		3,360.54	3,360.54	3,360.54	-	100.00
3012-846	Weld repair-span 9E upper chords truss/FB 3.9 & 10	1.00	LS	1.00	1.00		63,262.23	63,262.23	63,262.23	-	100.00
3012-849	Span 5E upper chord deteriorated void repair FB6-7	1.00	LS	1.00	1.00		3,243.16	3,243.16	3,243.16	-	100.00
3012-851	Repairs to Old Colony Bridge	1.00	LS	1.00	1.00		1,655.47	1,655.47	1,655.47	-	100.00
3012-852	Span 5E FB 1 Fork Cop Repairs	1.00	LS	1.00	1.00		6,665.91	6,665.91	6,665.91	-	100.00
3012-853	Chipping Haunches	1.00	LS	1.00	1.00		3,229.95	3,229.95	3,229.95	-	100.00
3012-858	GIRDER SPAN LATERAL BRACING ANGLE SUPPORT REPAIR	11.00	EA	11.00	11.00		682.00	7,602.00	7,602.00	-	100.00
3012-707	Safety Fine 3rd tarp incident	1.00	LS	1.00	1.00		(18,000.00)	(18,000.00)	(18,000.00)	-	100.00

Some of these unit prices and or quantities are subject to change as they are partially billed

**APPLICATION AND CERTIFICATE FOR PAYMENT**

AIA DOCUMENT G702 (Instructions on reverse side)

TO OWNER: Rhode Island Turnpike and Bridge Authority  
 PROJECT: Newport Bridge Median Barrier  
 APPLICATION NO.: 6  
 PERIOD TO: 6/26/2015  
 PROJECT NOS.: 14-12  
 DISTRIBUTION: \* Parsons Brinckerhoff  
 \* Aetha Bridge Co.  
 \* Job File  
 \* S Aguiar



Aetha Bridge Company, 30 Lockbridge Street, Pawtucket, R.I. 02860

FROM CONTRACTOR:

CONTRACT DATE: 11/19/2014

70 18030 200

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM ..... \$ 6,592,575.00
2. Net change by Change Orders ..... \$ 169,363.21
3. CONTRACT SUM TO DATE (Line 1+-2&2a) ..... \$ 6,761,938.21
4. TOTAL COMPLETED & STORED TO DATE ..... \$ 5,840,664.16  
(Column G on G703)
5. RETAINAGE:
  - a. 5 % of Completed Work \$ 292,033.21
  - b. \_\_\_\_\_ % of Stored Material \$ \_\_\_\_\_  
(Columns D + E on G703)
6. TOTAL EARNED LESS RETAINAGE ..... \$ 292,033.21  
(Line 4 less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) ..... \$ 4,770,426.58
8. CURRENT PAYMENT DUE ..... \$ 778,204.37
9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 40,958.12  
(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	212,692.99	(43,329.78)
Total approved this Month	212,692.99	(43,329.78)
TOTALS	169,363.21	
NET CHANGES by Change Order		

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payments shown herein is now due.

CONTRACTOR:

By: [Signature] Date: July 1, 2015  
 State of: RHODE ISLAND  
 County of: PROVIDENCE  
 Subscribed and sworn to before me on: 1 day of July 2015

Notary Public: [Signature] Robert K. Barber  
 My Commission Expires: 6/1/2018

**ARCHITECT'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, base on on-site observation and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED. OK David P. Deveson 7/1/15  
 AMOUNT CERTIFIED..... \$ 778,204.37  
 (Attached explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT: [Signature] Date: 7/31/15  
 This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK G702-1992



TO: PARSONS BRINCKERHOFF QUADE & DOUGLAS  
 ONE PENN PLAZA  
 NEW YORK, NY 10119

Project Name :  
 State Job # :  
 Project Owner :

Newport Bridge Median Barrier  
 14-12  
 Rhode Island Turnpike & Bridge Authority

Newport Bridge

Application # :  
 Application date :  
 Work Completed thru :

5  
 7/1/2015  
 6/26/2015

ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE	
1	PERFORMANCE BOND	1	LS	0.894806	0.894806	0.894806	\$18,000.00	18,000.00	16,106.50	-	89.48	
2	PAYMENT BOND	1	LS	0.894806	0.894806	0.894806	\$18,000.00	18,000.00	16,106.50	-	89.48	
3	PRE & POST BARRIER INSTALL SURVEY	2	EA	2.000000	2.000000	2.000000	\$5,000.00	10,000.00	10,000.00	-	100.00	
4	PROVIDE & TEST SAMPLE TINTED SEGMENTS	1	LS	1.000000	1.000000	1.000000	\$20,000.00	20,000.00	20,000.00	-	100.00	
5	FABRICATION OF MEDIAN BARRIER	3.620	EA	3.601,000000	3,000,000000	601.00	\$1,160.00	4,199,200.00	4,177,160.00	697,160.00	99.48	
6	INSTALL MEDIAN BARRIER SEGMENTS	3.570	EA	3.548,000000	1,785,000000	1,763.00	\$67.50	240,975.00	239,490.00	119,002.50	99.38	
7	ANCHORAGE BARRIER - WEST END	1	LS	1.000000	1.000000	1.000000	\$5,000.00	5,000.00	5,000.00	-	100.00	
8	F&W WEST END ATTENUATOR	1	LS	1.000000	1.000000	1.000000	\$50,000.00	50,000.00	50,000.00	-	100.00	
9	ANCHORAGE BARRIER - EAST END	1	LS	1.000000	1.000000	1.000000	\$6,000.00	6,000.00	6,000.00	-	100.00	
10	EAST END FULL DEPTH ASPHALT REPLACEMENT	1	LS	1.000000	1.000000	1.000000	\$90,000.00	90,000.00	90,000.00	-	100.00	
11	MEDIAN & CURB REHAB/RECONSTRUCTION	1	LS	1.000000	1.000000	1.000000	\$85,000.00	85,000.00	85,000.00	-	100.00	
12	R&R EXISTING LEAD END GUARD RAIL	1	LS	1.000000	1.000000	1.000000	\$180,000.00	180,000.00	180,000.00	-	100.00	
13	PROVIDE EMERGENCY OPENING-EAST END	1	LS	1.000000	1.000000	1.000000	\$20,000.00	20,000.00	20,000.00	-	100.00	
14	REMOVE EXISTING PAVEMENT MARKINGS	57,000	LF	-	0.000000	0.000000	\$0.50	28,500.00	-	-	-	
15	"6" EPOXY RESIN PVMT MARKINGS WHITE	32,500	LF	1,499.00	1,499.00	1,499.00	\$0.40	10,400.00	10,400.00	599.60	4.61	
16	"6" EPOXY RESIN PVMT MARKINGS YELLOW	26,000	LF	25,851.00	25,851.00	25,851.00	\$0.40	10,400.00	10,340.40	-	99.43	
17	EPOXY RESIN PAVEMENT LEGENDS	12	EA	12.00	12.00	12.00	\$250.00	3,000.00	3,000.00	-	100.00	
18	DIRECTIONAL REGULATORY & WARNING SIGNS	60	SF	40,000000	40,000000	40,000000	\$150.00	9,000.00	9,000.00	-	66.67	
19	REMOVE EXISTING DELINEATORS	1	LS	1.000000	1.000000	1.000000	\$10,000.00	10,000.00	10,000.00	-	100.00	
20	ROADWAY SPALL REPAIRS	400	EA	392,690000	392,690000	392,690000	\$100.00	40,000.00	39,269.00	-	98.17	
21	PLACE ADDED BARRIER SEGMENTS-STORAGE	1	EA	1.000000	1.000000	1.000000	\$3,000.00	3,000.00	3,000.00	-	100.00	
22	FURNISH ADDED ATTENUATORS	1	LS	1.000000	1.000000	1.000000	\$43,500.00	43,500.00	43,500.00	-	100.00	
23	F&I TRUCK MOUNTED ROLLER KIT	1	EA	1.000000	0.000000	1.000000	\$3,000.00	3,000.00	3,000.00	3,000.00	100.00	
24	COMMISSION MOVEABLE MEDIAN BARRIER SYSTEM	1	LS	-	0.000000	0.000000	\$5,000.00	5,000.00	-	-	-	
25	MAINTENANCE CONTRACT	8	EA	-	0.000000	0.000000	\$17,500.00	140,000.00	-	-	-	
26	AS-BUILT DRAWINGS	1	LS	-	0.000000	0.000000	\$2,000.00	2,000.00	-	-	-	
27	MOBILIZATION	1	LS	1.000000	1.000000	1.000000	\$650,000.00	650,000.00	650,000.00	-	100.00	
OTA	ON-CALL EMERGENCY MAINTENANCE	10	EA	-	0.000000	0.000000	\$16,500.00	165,000.00	-	-	-	
OTB	ON-CALL MAINTENANCE VISIT	10	EA	-	0.000000	0.000000	\$20,000.00	200,000.00	-	-	-	
OTC	CRTS-OMB OR VARIABLE LENGTH SEGMENT	50	EA	-	0.000000	0.000000	\$6,500.00	325,000.00	-	-	-	
TOTAL INVOICE:									6,592,575.00	5,683,572.00	819,162.50	86.21

CONT ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE	
3033-800	EW-EAST END TEST PITS	1.00	LS	1.000000	1.00	1.00	5,828.12	5,828.12	5,828.12	-	100.00	
3033-801	F&I PEXCO BARRIER REFLECTORS	1.00	LS	0.507377	0.51	0.51	24,909.62	12,638.57	24,909.62	-	50.74	
3033-807	D'AMBRA MILL EAST APPROACH PLUS EXTENDED PAVING	1.00	LS	1.000000	1.00	1.00	181,955.25	181,955.25	181,955.25	-	100.00	
10	EAST END FULL DEPTH ASPHALT REPLACEMENT CREDIT	1.00	LS	1.000000	1.00	1.00	(43,329.78)	(43,329.78)	(43,329.78)	-	100.00	
Total Miscellaneous Repairs									169,363.21	157,092.16	-	-

40,958.12

**APPLICATION AND CERTIFICATE FOR PAYMENT**

AIA DOCUMENT G702 (Instructions on reverse side)

TO OWNER: Rhode Island Turnpike and Bridge Authority

PROJECT: Newport Bridge

DISTRIBUTION:

- \* Parsons Brinckerhoff
- \* Aetna Bridge Co.
- \* Job File
- \* S Aguiar



Aetna Bridge Company, 30 Lockbridge Street, Pawtucket, RI 02860

CONTRACT DATE: 10/17/2012

20 18051 200

FROM CONTRACTOR:

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM..... \$ 4,211,793.92
2. Net change by Change Orders..... \$ -
3. CONTRACT SUM TO DATE (Line 1+-2&2a)..... \$ 4,211,793.92
4. TOTAL COMPLETED & STORED TO DATE..... \$ 3,264,498.92  
(Column G on G703)
5. RETAINAGE:  
a.    % of Completed work \$ 163,224.95  
(Columns D + E on G703)  
b.    % of Stored Material \$ -  
(Column F on G703)  
Total Retainage ( Line 5a + 5b or Total in Column I of G703)..... \$ 163,224.95
6. TOTAL EARNED LESS RETAINAGE..... \$ 3,101,273.97  
(Line 4 less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)..... \$ 3,007,328.98
8. CURRENT PAYMENT DUE..... \$ 93,944.99
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)..... \$ 4,944.47

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	-	-
Total approved this Month	-	-
TOTALS	-	-
NET CHANGES by Change Order	-	-

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payments shown herein is now due.

**CONTRACTOR:**

Jeffrey A. Bostock - Vice President

By: [Signature] Date: July 23, 2015  
 State of: RHODE ISLAND  
 County of: PROVIDENCE  
 Subscribed and sworn to before me on: 23 day of July 2015

Notary Public: [Signature] Robert K. Barber

My Commission Expires: 6/1/2018

**ARCHITECT'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, base on on-site observation and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED. OK David P. Duncan 7/24/15  
 AMOUNT CERTIFIED..... \$ 93,944.99  
 (Attached explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT: [Signature] Date: 8/4/15  
 By: [Signature] This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.





PARSONS BRINCKERHOFF QUADE & DOUGLAS  
ONE PENN PLAZA  
NEW YORK, NY 10119

TO: PARSONS BRINCKERHOFF QUADE & DOUGLAS  
ONE PENN PLAZA  
NEW YORK, NY 10119

Project Name : Newport Bridge  
State Job # : 12-1  
Project Owner : Rhode Island Turnpike & Bridge Authority

Application # : 17  
Application date : 7/23/2015  
Work Completed thru : 7/19/2015

ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE
T	ON-CALL WORK ITEM: MISCELLANEOUS REPAIRS	1	LS	0.854886	0.854886		\$250,000.00	250,000.00	213,721.55	-	85.49
XXX	2014 CONTRACT ESCALATION	1	LS	-	-		\$0.00	-	-	-	#DIV/0!
TOTAL INVOICE:									4,211,793.92	98,889.46	77.51

CONT ITEM	DESCRIPTION	QUANTITY	U/M	QTY TO-DATE	QTY PREVIOUS	QTY THIS PAY	UNIT PRICE	TOTAL	DOLLARS TO-DATE	DOLLARS THIS PAY	% COMPLETE
3011-800	Set Barrier/Accident 11/4/12	1.00	LS	1.000000	1.00	1.00	4,251.75	4,251.75	4,251.75	-	100.00
3011-801	Fill Pot Holes Center Lane Deck	1.00	LS	1.000000	1.00	1.00	1,302.19	1,302.19	1,302.19	-	100.00
3011-802	Rem Barrier & TMP for rail repair - auto accident 11/4/12	1.00	LS	1.000000	1.00	1.00	1,926.86	1,926.86	1,926.86	-	100.00
3011-803	Toll Booth Drain Hole	1.00	LS	1.000000	1.00	1.00	1,032.53	1,032.53	1,032.53	-	100.00
3011-806	Cold Patch Lane 9	1.00	LS	1.000000	1.00	1.00	896.71	896.71	896.71	-	100.00
3011-807	Abutment Waterproof Structure E	1.00	LS	1.000000	1.00	1.00	1,220.01	1,220.01	1,220.01	-	100.00
3011-808	Lane 9 Conc Rep-Toll Plaza	1.00	LS	1.000000	1.00	1.00	43,301.96	43,301.96	43,301.96	-	100.00
3011-809	Pothole cold patch	1.00	LS	1.000000	1.00	1.00	133.59	133.59	133.59	-	100.00
3011-810	Pylon Installation	1.00	LS	1.000000	1.00	1.00	100,076.82	100,076.82	100,076.82	-	100.00
3011-811	Pressure Wash Trail w/soap & hot water	1.00	LS	1.000000	1.00	1.00	4,649.48	4,649.48	4,649.48	-	100.00
3011-812	Toll plaza work removal of treadles	1.00	LS	1.000000	1.00	1.00	49,434.00	49,434.00	49,434.00	-	100.00
3011-813	Demo Jt @ West Abutment	1.00	LS	1.000000	1.00	1.00	1,959.83	1,959.83	1,959.83	-	100.00
3011-814	Set Barrier for Bridge Rail Accident 12/6/14	1.00	LS	1.000000	1.00	1.00	3,535.82	3,535.82	3,535.82	-	100.00
Total Miscellaneous Repairs									213,721.55	-	-

KEVILLE ENTERPRISES, INC.  
 ALDEN CROSSING OFFICE PARK  
 475 SCHOOL STREET - SUITE 11  
 MARSHFIELD, MA. 02050

FID # 04-3112591

6/29/15

INVOICE 13025-27

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 ONE EAST SHORE ROAD  
 PO BOX 437  
 JAMESTOWN, RI 02835-0437

ATTENTION: ERIC OFFENBERG

RITBA CONSTRUCTION INSPECTION SERVICES FOR CONSTRUCTION CONTRACT 11-1.

Direct Labor By Category	Actual Hours	Total Due	Previous Invoiced	Total Invoiced To Date	MAX. NOT TO EXCEED
RESIDENT ENGINEER	366.50	\$15,870.63	\$297,518.36	\$313,388.99	
TOTAL DIRECT LABOR		\$15,870.63	\$297,518.36	\$313,388.99	
INDIRECT LABOR 98.35%		\$15,608.76	\$289,697.38	\$305,506.14	
OVERTIME PREMIUM	0.00	\$0.00	\$0.00	\$0.00	
Other Direct Costs: (invoices attached)	0.00				
TOTAL EXPENSE		\$0.00	\$695.13	\$695.13	
Subtotal All Costs		\$31,479.39	\$588,110.87	\$619,590.26	
FIXED FEE 10% (LABOR)		\$3,147.94	\$59,006.94	\$62,154.88	
Total Cost Due		\$34,627.33	\$647,117.81	\$681,745.14	\$880,000.00

\$34,627.33

Keville Invoice # 13025-27 Total Due

*OK David P. Duran 6/30/15*

*APR 10 9/13/15*  


\* KEI'S direct labor rates are escalated at an average rate of 3% on an annual basis.  
 (Deveau - Aug.; Fernandes - Aug.; Belzer - Aug.; Sharples - Jan.; Hughes - Aug.)  
 \* KEI'S field overhead rate is based upon an annual June audit. New rate effective with June invoice.

# PARSONS BRINCKERHOFF

Invoice No. AR# 597973

**Issuing Company and Remittance Address**

PARSONS BRINCKERHOFF, INC  
PO BOX 732476  
DALLAS, TX 75373-2476  
FEDERAL ID NO. 11-1531569

Company No.

02

Date

7/20/15

PB Project No.

187619A

Est # 6

**Client Name and Address**

#REF!

#REF!

#REF!

Attention: Mr. Eric Offenber, P.E.

Client Order No.

Period Covered

From: 5/30/15 To: 6/26/15

**Project Title**

WEST APPROACH SPANS

Total Invoice Amount

\$2,922.43

BID DOCUMENTS FOR CONTRACT 15-08, WEST APPROACH SPANS

BID DOCUMENTS FOR CONTRACT 15-08, WEST APPROACH SPANS

LABOR CHARGES	\$2,922.43
NON LABOR CHARGES	\$0.00
SUBCONSULTANT	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b><u>\$2,922.43</u></b>

CONTRACT AMOUNT: \$165,000.00

PREVIOUSLY BILLED: \$162,040.42

TOTAL THIS INVOICE \$2,922.43

BILLED TO DATE: \$164,962.85

\$37.15



**Cardno<sup>®</sup>**  
**ATC**

Shaping the Future

Please Remit Payment To:

Cardno ATC

Dept. 3263 - P.O. Box 123263

Dallas, TX 75312-3263

RECEIVED MAY 26 2015

Rhode Island Turnpike and Bridge Authority  
Eric Offenberg  
P.O. Box 437  
Jamestown, RI 02835

Invoice Number: 1875933  
Project: Invoice Z301000053  
Date: Project May 21, 2015  
Manager: Terms: Gautie, Stephen  
30 Days

Project Name : Mount Hope Bridge - Bristol, RI - SIR

For Professional Services Rendered Through: 5/15/2015

Mount Hope Bridge, Bristol RI Proposal 301.2013.0021 Revised	Budgeted Amount	This Invoice	Total Invoiced To Date
Release Notification	\$830.00	\$0.00	\$678.75
Health and Safety Plan	\$700.00	\$0.00	\$695.00
Property Plans / Access Agreements	\$1,760.00	\$0.00	\$1,716.45
Private Property Owner Meetings	\$2,200.00	\$0.00	\$965.00
Sampling Plan / RIDEM Meetings	\$3,900.00	\$0.00	\$3,753.70
Sampling and XRF Field Screening for Lead	\$10,000.00	\$0.00	\$9,851.07
Laboratory Analyses	\$760.00	\$0.00	\$726.50
Site Investigation Report and Checklist	\$4,100.00	\$0.00	\$2,100.00
Pre and Post-SIR Abutter Notifications	\$1,300.00	\$0.00	\$875.00
Contingency, 10%	\$2,550.00	\$0.00	\$0.00
Alumni House Sampling/Analytical	\$1,650.00	\$0.00	\$1,633.33
Alumni House Sampling/Analytical Additional	\$2,170.00	\$0.00	\$2,167.84
Bridge Supplemental Soil Sampling	\$8,050.00	\$1,356.25	\$2,396.25
<b>TOTALS:</b>	<b>\$39,970.00</b>	<b>\$1,356.25</b>	<b>\$27,558.89</b>

Amount Due This Invoice

\$1,356.25

APPROVED  
5/28/15



**INVOICE**

**Please Remit Payment To:**  
**Cardno ATC**  
 Dept. 3263 – P.O. Box 123263  
 Dallas, TX 75312-3263

Overnight or Special Delivery: Cardno ATC (972-680-1900), Dept. 3263 – P.O. Box 123263 / 1501 North Plano Rd.; Richardson, TX 75081-5044  
 Credit Card or Wire Transfer Payments, Please Contact Corporate Accounts Receivable at: (337) 234-8777 www.cardno.com / www.cardnoatc.com

Rhode Island Turnpike & Bridge Auth  
 Offenberg, Eric  
 PO Box 437  
 Jamestown RI 02835

Invoice # : 1875933  
 Project : Invoice Z301000053  
 Date : Project May 21, 2015  
 Manager : Terms : Gautie, Stephen  
 30 Days

**Project Name : Mount Hope Bridge - Bristol, RI - SIR**

For Professional Services Rendered Through: 5/15/2015

Phase : 00001 - Site Investigation/SIR

Professional Personnel

	Hours	Rate	Amount
Category 3 - P1	8.00	75.00	600.00
Category 3 - P2	1.25	85.00	106.25
Category 3 - T2	10.00	65.00	650.00
<i>Total Professional Personnel</i>	<i>19.25</i>		<i>1,356.25</i>
<b>Labor</b>			<b>1,356.25</b>
<b>Total This Phase</b>			<b>\$1,356.25</b>
<b>Amount Due This Invoice</b>			<b>\$1,356.25</b>

	Current	Prior	Total
Billings to Date	1,356.25	19,097.69	20,453.94
Project Limit			33,020.00
Remaining			12,566.06

Outstanding Invoices

Number	Date	Balance
1875933	05/21/2015	1,356.25
1858741	02/12/2015	0.40
1870445	04/22/2015	1,602.44
<b>Total Now Due</b>		<b>2,959.09</b>

Aging Balances

Under 30	31 - 60	61 - 90	Over 90
2,958.69	0.00	0.00	0.40

Billing Backup

Thursday, May 21, 2015

Phase : 00001 - Site Investigation/SIR

Professional Personnel

<i>Class / Employee Name</i>	<i>Date</i>	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
<b>Category 3 - P1</b>				
Gautie, Stephen				
Sampling	4/28/2015	4.00	75.00	300.00
Sampling	4/29/2015	4.00	75.00	300.00
		<u>8.00</u>		<u>600.00</u>
<b>Category 3 - P2</b>				
Gautie, Stephen				
Tables prep.	5/15/2015	1.25	85.00	106.25
<b>Category 3 - T2</b>				
Gautie, Stephen				
Figs.	4/20/2015	3.75	65.00	243.75
Figs prep.	4/29/2015	1.25	65.00	81.25
Figs prep.	5/5/2015	2.00	65.00	130.00
Figs prep.	5/6/2015	3.00	65.00	195.00
		<u>10.00</u>		<u>650.00</u>

**Total Professional Personnel 1,356.25**

**Labor 1,356.25**  
**Total This Phase \$1,356.25**

**Total This Invoice \$1,356.25**

RECEIVED AUG - 3 2015



777 Main Street  
Fort Worth, TX 76102-5304  
817.735.6000  
817.735.6148 FAX

July 24, 2015

INVOICE NO.: **WTXT3600-48**

PLEASE REMIT TO:

RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY  
One East Shore Road  
P. O. Box 437  
Newport/Pell Bridge Administration Building  
Jamestown, RI 02835

JACOBS ENGINEERING  
c/o Bank of America  
800 Market St.  
Lockbox 18713F  
St. Louis, MO 63150-8713

Attn: Mr. Buddy J. Croft  
Executive Director

PROJECT NO: WTXT3600  
FOR PERIOD ENDING: 6/26/2015

RITBA Traffic and Revenue Consultant

PROFESSIONAL SERVICES	\$	43,846.93
REIMBURSABLE EXPENSES	\$	<u>334.65</u>
<b>TOTAL AMOUNT DUE THIS INVOICE</b>	<b>\$</b>	<b><u><u>44,181.58</u></u></b>

This statement may not include disbursements and other charges incurred during the period shown but not yet reflected on our accounting records.

Please reference invoice # with all payments

Remit to: Jacobs Engineering Group, Inc., c/o Bank of America, 800 Market St., Lockbox 18713F, St. Louis, MO 63150-8713

Wire Transfer: Bank of America; ABA#111 000 012; Credit: Jacobs Engineering Group, Account #3750916030

APPROVED 8/31/15  
*[Signature]*

RITBA Traffic and Revenue Consultant

PROJECT NO: WTX13600  
 FOR PERIOD ENDING: 6/26/2015

LABOR									
EMPLOYEE	EMPLOYEE CLASSIFICATION	DIRECT BILLING RATE \$/HR.	OVERHEAD 123.26%	PROFIT 10%	TOTAL BILLING RATE PER HOUR	CURRENT HOURS	CURRENT BILLING		
Johns, Jay	Project Manager	\$72.64	\$89.54	\$16.22	\$178.40	14.00	\$2,497.60		
Seegmuller, Suzanne	Senior Engineer	\$75.00	\$92.45	\$16.75	\$184.20	4.50	\$828.90		
			<b>TOTAL - WORK AUTHORIZATION #6</b>			<b>18.50</b>	<b>\$3,326.50</b>		
Gobeille, Richard	Project Executive	\$90.00	\$110.93	\$20.09	\$221.02	1.00	\$221.02		
Johns, Jay	Project Manager	\$72.64	\$89.54	\$16.22	\$178.40	56.00	\$9,990.40		
Lacara, Stephen	Engineer II	\$55.00	\$67.79	\$12.28	\$135.07	51.50	\$6,956.11		
Seegmuller, Suzanne	Senior Engineer	\$75.00	\$92.45	\$16.75	\$184.20	4.00	\$736.80		
			<b>TOTAL - WORK AUTHORIZATION #7</b>			<b>112.50</b>	<b>\$17,904.33</b>		
Cabana, Thomas	Senior Engineer	\$75.00	\$92.45	\$16.75	\$184.20	7.00	\$1,289.40		
Gobeille, Richard	Project Executive	\$90.00	\$110.93	\$20.09	\$221.02	58.00	\$12,819.16		
Johns, Jay	Project Manager	\$72.64	\$89.54	\$16.22	\$178.40	38.00	\$6,779.20		
Lacara, Stephen	Engineer II	\$55.00	\$67.79	\$12.28	\$135.07	7.00	\$945.49		
Seegmuller, Suzanne	Senior Engineer	\$75.00	\$92.45	\$16.75	\$184.20	3.50	\$644.70		
Watson, Patrick	Senior Engineer	\$75.00	\$92.45	\$16.75	\$184.20	0.75	\$138.15		
			<b>TOTAL - WORK AUTHORIZATION #8</b>			<b>114.25</b>	<b>\$22,616.10</b>		
					<b>TOTAL LABOR</b>	<b>245.25</b>	<b>\$43,846.93</b>		

REIMBURSABLE EXPENSES	
Johns, Jay (05/12/2015 through 05/29/2015) TRA000411816	
Mileage	\$ 334.65
<b>Travel Total</b>	<b>\$ 334.65</b>
<b>TOTAL REIMBURSABLE EXPENSES</b>	<b>\$ 334.65</b>

**TOTAL AMOUNT DUE THIS INVOICE**

**\$44,181.58**



Two Penn Plaza  
Suite 0603  
New York, NY 10121  
Phone: 212.944.2000  
Fax: 212.302.4645  
[www.jacobs.com](http://www.jacobs.com)

**WORK PROGRESS REPORT**  
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
On-Call Toll Consulting Services

**TO:** Buddy Croft, Executive Director **DATE:** July 23, 2015  
**FROM:** Suzanne Seegmuller, Jacobs Engineering Group, Inc.  
**SUBJECT:** Summary of Work Efforts (May 23, 2015 thru June 26, 2015)

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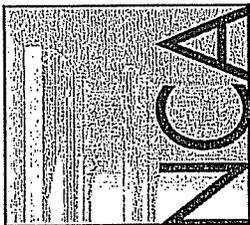
**BILL # 48**  
**INVOICE DATE: July 23, 2015**

This progress report summarizes Bill Number 48 and the work efforts completed on by Jacobs during the above referenced period.

- 5-29-15 – Held RFP Review workshop with RITBA staff in Jamestown RI
- 6-9-15 – Conducted TCS Pre-Bid Meeting and Site Visit at RITBA Offices in Jamestown RI
- 6-19-15 – Held telecon with RITBA staff to review responses to vendor questions
- 6-22-15 – Held follow up telecon with RITBA staff to review response to vendor questions
- Finalized issuance of TCS RFP and advertisement
- Prepared Pre-Bid Meeting Presentation
- Prepared responses and addendum materials for TCS RFP.
- Participated in periodic RIDOT Director's status meetings (via telecon and in person in Providence).
- Held weekly status meeting with RIDOT staff to begin initial toll system procurement efforts.
- Began development of initial project schedules and RFP outlines.



- Began initial efforts to define level of preliminary site plan design to be included in toll system RFP solicitation.



NORTHEAST  
COLLABORATIVE  
ARCHITECTS

38 Washington Square  
The Exchange Building  
Newport, RI 02840  
www.ncarchitects.com  
tel: 401.846.9583  
fax: 401.846.9808

RECEIVED JUL 10 2015

Eric Offenber  
Director of Engineering  
Rhode Island Turnpike and Bridge Authority (RIBTA)  
1 East Shore Road  
P.O.Box 437  
Jamestown, RI 02835

July 8, 2015

Re: Mount Hope Bridge House and RIBTA Garage  
NCA Project # 14310  
FEIN: 06-1503860

Fee:  
8% of Construction Cost  
Mount Hope House  
RIBTA Garage  
TOTAL Preliminary fee:

\$249,000 x 8% = \$19,920  
\$111,000 x 8% = \$8,880  
\$28,800

INVOICE THROUGH 6/30/2015

ARCHITECTURAL SERVICES THROUGH BIDDING

	Est Amt	% Complete	Amount
Mount Hope House	\$19,920.00	100%	\$19,920.00
RIBTA Garage	\$8,880.00	100%	\$8,880.00
<b>SUB-TOTAL</b>	<b>\$28,800.00</b>		<b>\$28,800.00</b>

CONSTRUCTION ADMINISTRATION

	Previous Hours	This Period	Rate	Total
Project Manager	0.0	25.0	\$175.00	\$4,375.00
Project Architect	0.0	0.0	\$150.00	\$0.00
Architect or Engineer Tech.	0.0	30.0	\$125.00	\$3,750.00
<b>SUB-TOTAL:</b>				<b>\$8,125.00</b>

TOTAL TO DATE:

\$36,925.00

BILLED TO DATE

\$28,800.00

BALANCE DUE

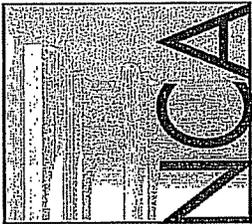
\$8,125.00

*Edward W. Smith*

*APR 9/15*

18050-306

15-7



**NORTHEAST  
COLLABORATIVE  
ARCHITECTS**

38 Washington Square  
The Exchange Building  
Newport, RI 02840  
www.ncarchitects.com  
tel: 401.846.9583  
fax: 401.846.9808

RECEIVED JUL 13 2015

Eric Offenberg  
Director of Engineering  
Rhode Island Turnpike and Bridge Authority (RIBTA)  
1 East Shore Road  
P.O.Box 437  
Jamestown, RI 02835

January 8, 2015

Re:  
Jamestown Maintenance Facility  
NCA Project # 15130  
FEIN: 06-1503860

Fee:  
6.9% of Construction Cost \$466,590 x 6.9% \$32,195  
Preliminary Fee

**INVOICE THROUGH 6/30/2015**

**ARCHITECTURAL SERVICES**

Jamestown Maintenance Facility  
Amendment 1: Space Planning

Est Amt	% Complete	Amount
\$32,195.00	10%	\$3,219.50
\$2,900.00	0%	\$0.00
<b>\$35,095.00</b>		<b>\$3,219.50</b>

**TOTAL TO DATE**

**PAID TO DATE**

**BALANCE DUE**

**\$0.00**

**\$3,219.50**

*Richard Offenberg*

*APR 13 8 13 15*



P.O. Box 2650  
 Briarcliff Manor, NY 10510  
 914-747-1120

30805

DATE: July 9, 2015

Mr. Eric Offenberg, P.E.  
 Director of Engineering  
 Rhode Island Turnpike & Bridge Authority  
 One East Shore Road  
 PO Box 437  
 Jamestown, RI 02835

JOB No. 110001.008

2015 Jamestown Verrazano Bridge

RITBA Contract No. 10-7B

Invoice No: 02 2015 Inspection - Jamestown Verrazano Bridge  
 Invoice Period: April 26, 2015 through June 26, 2015

For Services April 26, 2015 through June 26, 2015

In accordance with our proposal dated February 23, 2015 the total cost of this work is not to exceed \$617,223.73

Project No. 110001.008	<u>Budget</u>	<u>Previously Billed</u>	<u>Current</u>	<u>Billed To Date</u>	<u>Balance</u>
Direct Technical Labor	\$161,029.16	\$89,904.64	\$19,833.52	\$109,738.16	\$51,291.00
Overhead & Fixed Fee	\$273,749.57	\$152,837.89	\$33,716.98	\$186,554.87	\$87,194.70
Out of Pocket Expenses	\$18,445.00	\$15,862.69	\$0.00	\$15,862.69	\$2,582.31
Subcontractor	<u>\$164,000.00</u>	<u>\$68,300.00</u>	<u>\$47,589.00</u>	<u>\$115,889.00</u>	<u>\$48,111.00</u>
	\$617,223.73	\$326,905.22	\$101,139.50	\$428,044.72	\$189,179.01

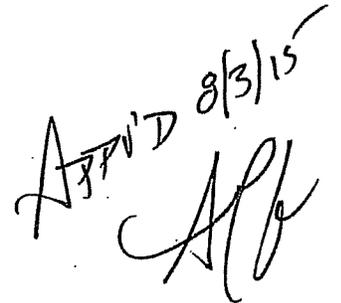
TOTAL AMOUNT DUE THIS INVOICE:

\$101,139.50

The charges submitted under this invoice have been review by me and are deemed to be appropriate and correct to the best of my knowledge for the worked performed to date.

  
 Michael J. Mangione, Project Manager

7/9/2015  
 Date

APPRO'D 8/3/15  


1 original/2 copies

"An Equal Opportunity Employer, M/F"

This invoice is payable on presentation. A late charge of 1 1/2% per month will be added to all balances remaining unpaid 30 (thirty) days or more.

WSP  
555 Pleasantville Road  
P.O. Box 2650  
Briarcliff Manor, New York 10510

Date:

July 9, 2015

**SCHEDULE OF DIRECT SALARIES**

WSP Project No.  
Invoice No:  
Period Covered:

110001.008  
2  
April 26, 2015 thru June 26, 2015

Name Direct Labor	Billed Hourly Rate	Total Hours	Amount
Michael Mangione	\$72.00	13	\$936.00
Robert Kemp	\$72.00	12	\$864.00
Matthew Bacon	\$62.00	102	\$6,324.00
Justin Downing	\$45.00	65	\$2,925.00
Michael Brennan	\$20.00	131	\$2,620.00
Matthew Sullivan	\$45.00	45	\$2,025.00
Evan Ross	\$24.00	55	\$1,320.00
Hugo Ortega	\$23.00	81	\$1,863.00
Leonid Torchigin	\$39.47	16	\$631.52
Orest Thomollari	\$32.50	10	\$325.00
<b>TOTAL</b>		530	\$19,833.52

Overhead & Fixed Fee 1.70%  
Total Salary Cost

\$33,716.98  
\$53,550.50

\*Maximum Contract Rate \$72.00

July 9, 2015

WSP  
555 Pleasantville Road  
P.O. Box 2650  
Briarcliff Manor, New York 10510

Job # 110001.008  
Invoice 02

DETAIL OF NON-SALARY COSTS FOR THE PERIOD:  
April 26, 2015 through June 26, 2015

PROJECT NAME: 2015 Jamestown Verrazano Bridge

<u>DATES</u>	<u>ITEM/DESCRIPTION</u>	<u>TOTAL AMOUNT</u>
<u>Out of Pocket Expenses</u>		
05/22/15	Smith Marine Inc. - Invoice 063265	<u>\$47,589.00</u>
	Total Amount	<u>\$47,589.00</u>



15-4

Invoice No. RI15003-2

55 Bodwell Street  
Avon, Massachusetts 02322  
508-580-6700 FAX 508-580-5166

**INVOICE**

**Customer**

Name Rhode Island Turnpike & Bridge Authority

Address One East Shore Road, P.O. Box 437

City Jamestown State RI ZIP 02835-0437

Attn: \_\_\_\_\_

Date: 06/30/15

RTS Est. No.: 2

Contract: 15-04

Period: 5/31/15 TO 6/27/15

Qty	Description	Unit Price	TOTAL
1	RI15003 Estimate 2	\$ 122,297.00	\$122,297.00
1	Less 0% Retainage	\$0.00	\$0.00
		SubTotal	\$122,297.00
		Shipping & Handling	\$0.00
		Taxes State	
		<b>TOTAL</b>	<b>\$122,297.00</b>

**Payment Details**

Cash

Check

Credit Card

Name \_\_\_\_\_

CC # \_\_\_\_\_

Expires \_\_\_\_\_

SubTotal	\$122,297.00
Shipping & Handling	\$0.00
Taxes State	
<b>TOTAL</b>	<b>\$122,297.00</b>

Office Use Only

Appr: MMM  
8/3/2015  
AM

RoadSafe Traffic Systems  
 55 Bodwell Street  
 Avon, MA 02322  
 Tel: (508) 550-9700  
 Fax: (508) 550-5166

CONTRACTOR: Rhode Island Turnpike & Bridge Authority  
 One East Shore Road, P.O. Box 437  
 Jamestown, RI 02835-0437

RTS Job #: RI490035 Page 1 of 1  
 Estimate #: 2  
 Period Beginning: 31-May-15  
 Period Ending: 27-Jun-15 % of  
 Contract No. 15-04 Contract Value

PROJECT: Route 138 Signs and Safety Upgrades  
 Newport, North Kingsdown and Jamestown, RI

BID ITEM	WORK DESCRIPTION	CATEGORY	CONTRACT			CURRENT			PREVIOUS			TO DATE			%
			QTY	UNITS	UNIT COST	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE	
<b>CONTRACT WORK</b>															
1.0000	MOBILIZATION	S	1.00	LS	\$ 4,500.00	\$ 4,500.00	0.40	\$ 1,800.00	0.50	\$ 2,250.00	0.90	\$ 4,050.00	90%		
2.0000	MAINTENANCE OF TRAFFIC	S	1.00	LS	2,488.00	\$ 2,488.00	0.60	\$ 1,244.00	0.60	\$ 1,244.00	1.00	\$ 2,488.00	100%		
3.0000	RELOCATE GROUND MOUNTED SIGN	S	7.00	EA	500.00	\$ 3,500.00	4.00	\$ 2,000.00	1.00	\$ 500.00	5.00	\$ 2,500.00	71%		
4.0000	REMOVE & STACK GROUND MOUNTED SIGN	S	37.00	EA	500.00	\$ 18,500.00	5.00	\$ 2,500.00	27.00	\$ 13,500.00	32.00	\$ 16,000.00	86%		
5.0000	REMOVAL & STACK OVERHEAD SIGN	S	13.00	EA	1,000.00	\$ 13,000.00	7.00	\$ 7,000.00	-	\$ -	7.00	\$ 7,000.00	54%		
6.0000	DIRECTIONAL, REGULATORY, & WARNING SIGN	S	488.00	SF	75.00	\$ 36,600.00	180.50	\$ 13,537.50	227.50	\$ 17,062.50	408.00	\$ 30,600.00	84%		
7.0000	GROUND MOUNTED SIGN (EXTRUDED ALUM)	S	516.00	SF	95.00	\$ 49,020.00	474.00	\$ 45,030.00	-	\$ -	474.00	\$ 45,030.00	92%		
8.0000	OVERHEAD SIGN PANELS	S	1,612.00	SF	45.00	\$ 72,540.00	1,093.00	\$ 49,185.00	-	\$ -	1,093.00	\$ 49,185.00	60%		
	TOTAL - CONTRACT WORK ITEMS				\$ 199,999.00	\$ 199,999.00		\$ 122,297.00		\$ 34,557.00		\$ 156,854.00	78%		
	EXTRA WORK				\$ -	\$ -		\$ -		\$ -		\$ -	#DIV/0!		
	TOTAL - EXTRA WORK				\$ -	\$ -		\$ -		\$ -		\$ -			

Original Contract:  
 Retinal \$ 199,999.00  
 Sign Installation \$ 199,999.00  
 Pavement Work \$ -  
 Traffic Control \$ -  
 Total \$ 199,999.00

SUMMARY	\$ 199,999.00	\$ 122,297.00	\$ 34,557.00	\$ 156,854.00
CONTRACT WORK	\$ -	\$ -	\$ -	\$ -
CHANGE ORDERS	\$ -	\$ -	\$ -	\$ -
TOTAL CONTRACT	\$ 199,999.00	\$ 122,297.00	\$ 34,557.00	\$ 156,854.00
TOTAL AMOUNT DUE	0.00%	\$ 122,297.00	\$ 34,557.00	\$ 156,854.00
LESS RETAINAGE		\$ -	\$ -	\$ -
LESS PREVIOUS PAYMENTS		\$ -	\$ -	\$ -
AMOUNT DUE THIS PERIOD		\$ 122,297.00	\$ 34,557.00	\$ 156,854.00

RECEIVED JUL 13 2015

AIA DOCUMENT G702

APPLICATION AND CERTIFICATE FOR PAYMENT

TO: RI TURNPIKE & BRIDGE AUTHORITY PROJECT: 1 FERRY ROAD, BRISTOL, RI  
 P.O. BOX 437 JAMESTOWN RI 02835

APPLICATION NO: 002  
 PERIOD TO: 6/30/15

DISTRIBUTION TO:  
 OWNER  
 ARCHITECT  
 CONTRACTOR

15-1

FROM: East Coast Construction  
 202 Chase Road  
 Portsmouth, RI 02871

VIA: 1 FERRY ROAD  
 BRISTOL, RI

CONTRACT FOR: SEPTIC INSTALL

PROJECT NO: 16490  
 CONTRACT DATE: 4/22/15  
 INVOICE NO: 16490

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

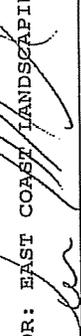
1. ORIGINAL CONTRACT SUM.....	\$ 27,964.00
2. Net change by Change Orders.....	5,740.00
3. CONTRACT SUM TO DATE (Line 1+-2).....	33,704.00
4. TOTAL COMPLETED & STORED TO DATE.....	33,704.00
(Column G on G703)	

5. RETAINAGE:	
a. % of Completed Work	
(Column D+E on G703)	
b. % of Stored Material	
(Column F on G703)	
Total Retainage (Line 5a+5b or.....)	.00
Total in Column I of G703)	

6. TOTAL EARNED LESS RETAINAGE.....	33,704.00
(Line 4 less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT	
(Line 6 from prior Certificate).....	27,964.00
8. CURRENT PAYMENT DUE.....	5,740.00
9. BALANCE TO FINISH, INCLUDING RETAINAGE	
(Line 3 less Line 6).....	.00

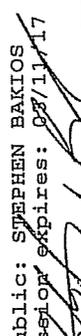
CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	.00	.00
Total approved this Month	5,740.00	.00
TOTALS	5,740.00	.00
NET CHANGES by Change Order		

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor or for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: EAST COAST LANDSCAPING & CONST  
 By:  Date: 7/7/2015

State Of: RHODE ISLAND  
 County Of: NEWPORT

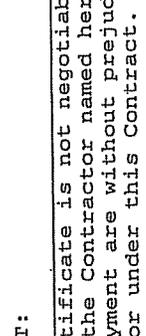
Subscribed and sworn to before me this 7<sup>TH</sup> day of JULY, 2015

Notary Public: STEPHEN BAKIOS  
 My Commission expires: 03/11/17  


ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED..... \$  
 (Attach explanation if amount certified differs from the amount application for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT:  Date: 7/13/15  
 By: This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.



260 West Exchange Street, Suite 300  
Providence, RI 02903  
tel: 401-751-5360  
fax: 401-274-2173

RECEIVED JUL 13 2015

July 2, 2015

Mr. Eric Offenberg, P.E.  
Director of Engineering  
Rhode Island Turnpike and Bridge Authority  
One East Shore Road  
Jamestown, Rhode Island 02835

Subject: Invoice No.3 for Task Order #5 - Bridge Camera Design

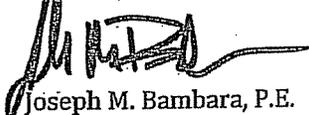
Dear Mr. Offenberg:

Please find the enclosed Invoice No.3 for engineering services associated with the Task Order #5 - Bridge Camera Design. This invoice for \$6,672.13 reflects services performed from April 19, 2015 through June 13 2015. Tasks completed thus far include:

- Finalize bid documents associated with the Bridge Camera Design including plans, specifications and estimate.
- Bidding support services.

At the conclusion of this reporting/invoicing period, we have expended 87 percent of the overall not to exceed amount of \$61,820. Please contact me if you have any questions regarding this invoice at (401) 457-0335.

Regards,

  
Joseph M. Bambara, P.E.  
Senior Project Engineer  
CDM Smith

Attachment

cc: Kevin Johnson, CDM Smith  
Eric Silverman, CDM Smith

Approved 8/3/15  




75 State Street, Suite 701  
 Boston, Massachusetts 02109  
 tel: +1 617 452-6000  
 fax: +1 617 345-3901

Please Remit To:  
 CDM Smith Inc.  
 P.O. Box 4021  
 Boston, Massachusetts 02211

# INVOICE

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 MR. BUDDY CROFT  
 EXECUTIVE DIRECTOR  
 ONE EAST SHORE DRIVE  
 P.O. BOX 02835T  
 JAMESTOWN, RI 02835

JULY 02, 2015

INVOICE NUMBER: 80527669/3  
 PROJECT NUMBER: 107342  
 INVOICE #3

Amount Due **\$6,672.13**  
 This Invoice:

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

PROFESSIONAL ENGINEERING SERVICES RELATED TO THE RITBA - ONCALL TOLL CONSULTING SERVICES, IN ACCORDANCE WITH AGREEMENT DATED JULY 18, 2012 AND TASK ORDER #5 - BRIDGE CAMERAS

SERVICES FROM APRIL 19, 2015 THROUGH JUNE 13, 2015

### Labor Cost

Employees	Description	Hours	Rate	Total Cost
SILVERMAN, E	SENIOR PROJECT MANAGER	5.0	68.56	\$ 342.80
RYAN, W	SENIOR ENGINEER	4.0	66.53	\$ 266.12
BAMBARA, J	PROJECT ENGINEER	6.0	44.90	\$ 269.40
DONALDSON, J	STAFF ENGINEER	6.0	43.73	\$ 262.38
DELISO, M	STAFF ENGINEER	7.0	35.51	\$ 248.57
BARRY, A	STAFF ENGINEER	11.0	33.99	\$ 373.89
Subtotal		39.0		\$ 1,763.16
Overhead @ 171.86%				\$ 3,030.17
Fee @ 15.0%				\$ 719.00
Total Labor Cost				\$ 5,512.33

### Other Direct Costs

Cost Type	Amount
CAR RENTAL	\$ 42.66
Total:	\$ 42.66





75 State Street, Suite 701  
 Boston, Massachusetts 02109  
 tel: +1 617 452-6000  
 fax: +1 617 345-3901

Please Remit To:  
 CDM Smith Inc.  
 P.O. Box 4021  
 Boston, Massachusetts 02211

# INVOICE

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 MR. BUDDY CROFT  
 EXECUTIVE DIRECTOR  
 ONE EAST SHORE DRIVE  
 P.O. BOX 02835T  
 JAMESTOWN, RI 02835

JULY 02, 2015

INVOICE NUMBER: 80527669/3  
 PROJECT NUMBER: 107342  
 INVOICE #3

Amount Due This Invoice: \$6,672.13

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

**Outside Professionals**

**Subconsultant**

CDM COMPANIES (INTERNAL)

Total:

**Amount**

\$	1,117.14
\$	1,117.14

\$ 6,672.13

Total: \$ 6,672.13

TO ENSURE PROPER CREDIT, PLEASE REFERENCE INVOICE NUMBER ON YOUR PAYMENT.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS INVOICE, PLEASE CALL LESLIE FORTIER @ (617)452-6687.





75 State Street, Suite 701  
Boston, Massachusetts 02109  
tel: +1 617 452-6000  
fax: +1 617 345-3901

Please Remit To:  
CDM Smith Inc.  
P.O. Box 4021  
Boston, Massachusetts 02211

# INVOICE

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
MR. BUDDY CROFT  
EXECUTIVE DIRECTOR  
ONE EAST SHORE DRIVE  
P.O. BOX 02835T  
JAMESTOWN, RI 02835

JULY 02, 2015

INVOICE NUMBER: 80527669/3  
PROJECT NUMBER: 107342  
INVOICE #3

Amount Due This Invoice: **\$6,672.13**

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

Invoiced Previously: \$	47,162.08
Invoiced ITD: \$	53,834.21
Total Contract Amount: \$	61,820.00
Balance Remaining: \$	7,985.79

Total Due This Invoice: \$ 6,672.13



RECEIVED JUL 16 2015



260 West Exchange Street, Suite 300  
Providence, RI 02903  
tel: 401-751-5360  
fax: 401-274-2173

July 10, 2015

Mr. Eric Offenberg, P.E.  
Director of Engineering  
Rhode Island Turnpike and Bridge Authority  
One East Shore Road  
Jamestown, Rhode Island 02835

Subject: Invoice No.1 for Task Order #8 - Solar Power Project

Dear Mr. Offenberg:

Please find the enclosed Invoice No.1 for engineering services associated with the Task Order #8 - Solar Power Project. This invoice for \$13,996.30 reflects services performed from March 22, 2015 through June 13, 2015. Tasks completed under this invoice include:

- Preparing and finalizing the Solar Power Project RFP.

At the conclusion of this reporting/invoicing period, we have expended the overall not to exceed amount of \$14,000. In addition to the above completed tasks, we also completed additional work under RITBA direction, which was out of the original scope of work. This included:

- Attending the pre-bid meeting
- Evaluating contractor bids
- Attending financial meeting with the developer
- Reviewing additional financial proposals.

This additional work has been included in Addendum No. 1, which is awaiting RITBA signature and will be billed separately under a future invoice. Please contact me if you have any questions regarding this invoice at (401) 457-0335.

Regards,



Joseph M. Bambara, P.E.  
Senior Project Engineer  
CDM Smith

Attachment

cc: Keyin Johnson, CDM Smith  
Anthony Primo, CDM Smith

APPRO'D 8/3/15  




75 State Street, Suite 701  
 Boston, Massachusetts 02109  
 tel: +1 617 452-6000  
 fax: +1 617 345-3901

RECEIVED JUL 10 2015

Please Remit To:  
 CDM Smith Inc.  
 P.O. Box 4021  
 Boston, Massachusetts 02211

**INVOICE**

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 MR. BUDDY CROFT  
 EXECUTIVE DIRECTOR  
 ONE EAST SHORE DRIVE  
 P.O. BOX 02835T  
 JAMESTOWN, RI 02835

JULY 10, 2015

INVOICE NUMBER: 80528583/1  
 PROJECT NUMBER: 109363  
 INVOICE #1

Amount Due  
 This Invoice: **\$13,966.30**

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

PROFESSIONAL ENGINEERING SERVICES RELATED TO THE RITBA - ONCALL TOLL CONSULTING SERVICES, IN ACCORDANCE WITH AGREEMENT DATED JULY 18, 2012 AND TASK ORDER #8 - SOLAR POWER

SERVICES FROM MARCH 22, 2015 THROUGH JUNE 13, 2015

**Labor Cost**

Employees	Description	Hours	Rate	Total Cost
PRIMO, A	PROJECT MANAGER	24.5	58.92	\$ 1,443.54
JUROTICH, T	SENIOR ENGINEER	4.5	49.46	\$ 222.57
BAMBARA, J	SENIOR ENGINEER	10.0	44.90	\$ 449.00
BAMBARA, J	SENIOR ENGINEER	3.0	44.24	\$ 132.72
DONALDSON, J	ENGINEER	30.0	43.73	\$ 1,311.90
DONALDSON, J	ENGINEER	22.0	41.25	\$ 907.50
Subtotal		94.0		\$ 4,467.23
Overhead @ 171.86%				\$ 7,677.38
Fee @ 15.0%				\$ 1,821.69
Total Labor Costs				\$ 13,966.30

**\$ 13,966.30**





75 State Street, Suite 701  
Boston, Massachusetts 02109  
tel: +1 617 452-6000  
fax: +1 617 345-3901

Please Remit To:  
CDM Smith Inc.  
P.O. Box 4021  
Boston, Massachusetts 02211

# INVOICE

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
MR. BUDDY CROFT  
EXECUTIVE DIRECTOR  
ONE EAST SHORE DRIVE  
P.O. BOX 02835T  
JAMESTOWN, RI 02835

JULY 10, 2015

INVOICE NUMBER: 80528583/1  
PROJECT NUMBER: 109363  
INVOICE #1

Amount Due  
This Invoice: **\$13,966.30**

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

**Total: \$ 13,966.30**

TO ENSURE PROPER CREDIT, PLEASE REFERENCE INVOICE NUMBER ON YOUR PAYMENT.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS INVOICE, PLEASE CALL LESLIE FORTIER @ (617)452-6687.





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Boston, Massachusetts 02211

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MR. BUDDY CROFT  
EXECUTIVE DIRECTOR  
ONE EAST SHORE DRIVE  
P.O. BOX 02835T  
JAMESTOWN, RI 02835

JULY 10, 2015

INVOICE NUMBER: 80528583/1  
PROJECT NUMBER: 109363  
INVOICE #1

Amount Due **\$13,966.30**  
This Invoice:

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

Invoiced Previously: \$	0.00
Invoiced ITD: \$	13,966.30
Total Contract Amount: \$	14,000.00
Balance Remaining: \$	33.70

Total Due This Invoice: \$ 13,966.30





75 State Street, Suite 701  
 Boston, Massachusetts 02109  
 tel: +1 617 452-6000  
 fax: +1 617 345-3901

Please Remit To:  
 CDM Smith Inc.  
 P.O. Box 4021  
 Boston, Massachusetts 02211

# INVOICE

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 MR. BUDDY CROFT  
 EXECUTIVE DIRECTOR  
 ONE EAST SHORE DRIVE  
 P.O. BOX 02835T  
 JAMESTOWN, RI 02835

JUNE 17, 2015

INVOICE NUMBER: 80526173/7  
 PROJECT NUMBER: 106006  
 INVOICE #5

Amount Due **\$1,233.40**  
 This Invoice:

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

PROFESSIONAL ENGINEERING SERVICES RELATED TO THE RITBA - ONCALL TOLL CONSULTING SERVICES, IN ACCORDANCE WITH AGREEMENT DATED JULY 18, 2012 AND TASK ORDER #6 - PELL BRIDGE MEDIAN BARRIER DESIGN SERVICES

SERVICES FROM APRIL 19, 2015 THROUGH JUNE 13, 2015

**Labor Cost**

Employees	Description	Hours	Rate	Total Cost
BAMBARA, J	SENIOR ENGINEER	8.0	44.90	\$ 359.20
Subtotal		8.0		\$ 359.20
Overhead @ 171.86%				\$ 617.32
Fee @ 15.0%				\$ 146.48
Total Labor Costs				\$ 1,123.00

**Other Direct Costs**

Cost Type	Amount
AUTO	\$ 110.40
Total:	\$ 110.40

**\$ 1,233.40**





75 State Street, Suite 701  
 Boston, Massachusetts 02109  
 tel: +1 617 452-6000  
 fax: +1 617 345-3901

Please Remit To:  
 CDM Smith Inc.  
 P.O. Box 4021  
 Boston, Massachusetts 02211

# INVOICE

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 MR. BUDDY CROFT  
 EXECUTIVE DIRECTOR  
 ONE EAST SHORE DRIVE  
 P.O. BOX 02835T  
 JAMESTOWN, RI 02835

JUNE 17, 2015

INVOICE NUMBER: 80526171/3  
 PROJECT NUMBER: 107346  
 INVOICE #3

Amount Due  
 This Invoice: **\$6,236.43**

*PLEASE INCLUDE INVOICE NUMBER ON ALL CORRESPONDENCE*

PROFESSIONAL ENGINEERING SERVICES RELATED TO THE RTBA - ONCALL TOLL CONSULTING SERVICES, IN ACCORDANCE WITH AGREEMENT DATED JULY 18, 2012 AND TASK ORDER #7 - SIGNAGE SERVICES FROM APRIL 19, 2015 THROUGH JUNE 13, 2015

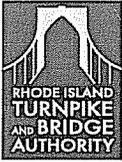
Labor Cost

Employees	Description	Hours	Rate	Total Cost
BAMBARA, J	SENIOR ENGINEER	38.0	44.90	\$ 1,706.20
TOBEY, N	STAFF ENGINEER	10.0	27.68	\$ 276.80
Subtotal:		48.0		\$ 1,983.00
Overhead @ 171.86%				\$ 3,407.98
Fee @ 15.0%				\$ 808.65
Total Labor Costs				\$ 6,199.63

Other Direct Costs

Cost Type	Amount
AUTO	\$ 36.80
Total:	\$ 36.80

**\$ 6,236.43**



# RHODE ISLAND Turnpike and Bridge Authority

## Board Agenda Item Tracking System

<b>AGENDA ITEM</b> <i>7</i>	<b>DATE PREPARED:</b> September 14, 2015	<b>SUBJECT: FY 2015 DRAFT AUDITED FINANCIAL STATEMENTS</b>
<b>FOR THE MEETING OF:</b> September 25, 2015		<b>PREPARED BY: MAGGIE BAKER</b>

**SUMMARY DESCRIPTION:**

Presentation of FY 2015 DRAFT Audited Financial Statements for acceptance.

**Financial Effect :**

*Instructions:* The individual named at the top of this page as “preparer” indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>EARL J. CROFT III</i>			<p><b>TABLED:</b> UNTIL _____</p> <p><b>DISCUSSED:</b> <i>Action Taken:</i></p> <p>VOTE TAKEN:   __ YES       __ NO</p> <p>APPROVED:     __ YES       __ NO</p> <p><b>RATIFIED</b></p>
√ FINANCE <i>MAGGIE BAKER</i>	<i>MB</i>	<i>9/14/15</i>	
ENGINEERING <i>ERIC OFFENBERG</i>			
PLAZA OPERATIONS SAFETY & SECURITY <i>JIM MANNI</i>			
DIRECTOR OF ELECTRONIC TOLLING <i>KATHRYN O'CONNOR</i>			
MAINTENANCE <i>JAMES ROMANO</i>			
INFORMATION TECHNOLOGY <i>MICHAEL BONSIGNORE</i>			

September 22, 2015

For Management Discussion Purposes Only  
Subject to Final Review

**RHODE ISLAND TURNPIKE AND  
BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE  
OF RHODE ISLAND)**

**BASIC FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2015**

*Preliminary  
Draft*



RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

YEAR ENDED JUNE 30, 2015

September 21, 2015

CONTENTS

For Management Discussion Purposes Only  
Subject to Final Review

	Page
Independent Auditors' Report	1-2
Management's Discussion and Analysis	3-10
Basic financial statements:	
Statement of net position	11-12
Statement of revenues, expenses and changes in net position	13
Statement of cash flows	14-15
Notes to financial statements	16-30
Independent Auditors' Report on Accompanying Information	
Accompanying information to basic financial statements:	31
Schedule of traffic count and revenues	32
Schedule of travel and entertainment expenses	33
State of Rhode Island required format:	
Attachment B Statement of Net Position	34-35
Attachment C Statement of Changes in Net Position	36
Attachment D Long-Term Debt	37
Attachment E Schedule of Changes in Long-Term Debt	38
Schedule of expenditures of federal awards	39
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	40-41
Schedule of findings and responses	42

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Rhode Island Turnpike and Bridge Authority (the Authority) is a quasi-public agency created by the Rhode Island General Assembly in 1954 to maintain and operate the Claiborne Pell Bridge (Pell Bridge), on the west shore of Narragansett Bay (the Bay) which connects the City of Newport and Town of Jamestown, and the Mount Hope Bridge, on the east shore of the Bay which connects the Towns of Bristol and Portsmouth, Rhode Island. In June of 2012, the Jamestown Verrazano Bridge and the new Sakonnet River Bridge were turned over to the Authority by the state legislature for the operation and maintenance of the bridge structures and associated parcels of land. Day-to-day operations of the Authority are led by an Executive Director who oversees 65 employees and reports to a five-member Board of Directors (Board) comprised of the Director of Transportation, who is a member ex-officio, and four members appointed by the Governor. For over 50 years, the Authority has been committed to maintaining and operating the Pell and Mount Hope Bridges in a fiscally responsible manner that ensures their physical integrity and longevity.

This discussion and analysis of the Authority's financial position and performance provides information as of June 30, 2015 and for the year then ended, with comparison as deemed appropriate to the previous fiscal year ended June 30, 2014. Readers are encouraged to utilize this document in conjunction with their review of the Authority's financial statements.

### OVERVIEW OF FINANCIAL STATEMENTS

The Authority's annual financial statements consist of three parts: management's discussion and analysis, the basic financial statements with note disclosures, and supplementary information.

The basic financial statements report information about the self-supporting activities of the Authority funded primarily by toll revenue. They consist of a Statement of Net Position; a Statement of Revenues, Expenses and Changes in Net Position; and a Statement of Cash Flows, all of which are supported by Notes to the Financial Statements.

The financial statements provide indications of the Authority's financial health. The Statement of Net Position summarizes all of the Authority's assets, deferred outflows of resources, liabilities and deferred inflows of resources (on the accrual basis of accounting) as of the fiscal year-end date, and indicates which assets can be used for general purposes and which are restricted by bond covenants as to their use. The Statement of Revenues, Expenses and Changes in Net Position reports revenues earned and expenses incurred during a fiscal year. In addition to reporting cash provided and used by operating activities, the Statement of Cash Flows also reports other cash sources, such as investment income, and other cash uses, such as the purchase of capital additions and the repayment of bond principal and interest obligations.

In order to ensure observance of limitations and restrictions placed on the use of resources available to the Authority, its accounts are classified, for internal accounting purposes, into a number of separate funds.

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FINANCIAL STATEMENTS AND OPERATIONAL SUMMARIES

September 30, 2015

*Activity and Year-End Financial Position*

Management Discussion Purposes Only  
Subject to Final Review

The Authority's total net position increase in 2015 by \$11.4 million, or \_\_\_%, principally due to an increase in other capital assets of approximately \$10.7 million. The \$\_\_\_ million increase in capital assets is attributable to projects underway as part of the Authority's ongoing capital improvement program, which was funded by previously held investments, net of \$\_\_\_ million of depreciation.

A comparative summary of the Authority's net position is shown below (dollars in thousands):

Statements of Net Position

	June 30, 2015		June 30, 2014 (Restated)	
<b>Assets:</b>				
Capital assets (net)	\$ 171,187	71.5%	\$ 159,782	82.9%
<b>Other:</b>				
Investments	57,824	24.1%	23,904	12.4%
Cash and cash equivalents	8,319	3.5%	7,914	4.1%
Other	2,257	0.9%	1,080	0.6%
	68,395	28.5%	32,898	17.2%
<b>Total assets</b>	<b>239,582</b>	<b>100.0%</b>	<b>192,680</b>	<b>100.0%</b>
<b>Liabilities:</b>				
Noncurrent, bonds payable	55,435	23.1%	58,273	30.3%
Other liabilities	77,006	32.2%	38,369	19.8%
<b>Total liabilities</b>	<b>132,441</b>	<b>55.3%</b>	<b>96,642</b>	<b>50.1%</b>
Deferred inflow of resources	56	-	82	-
<b>Net position:</b>				
Net investment in capital assets	80,206	33.5%	74,696	38.8%
Restricted, bond covenants	58,231	24.3%	18,271	9.5%
Unrestricted	(31,352)	(13.1%)	2,989	1.6%
<b>Total net position</b>	<b>\$ 107,085</b>	<b>44.7%</b>	<b>\$ 95,956</b>	<b>49.9%</b>

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

**Statements of Revenues, Expenses and Changes in Net Position**

Operating results are discussed in the *Operating Results* section below. A condensed summary of activity follows (dollars in thousands):

	<u>2015</u>		<u>2014</u>	
Operating revenues:				
Toll revenues	\$ 19,415	54.8%	\$ 19,299	96.3%
Gas Tax revenue	15,357	43.3%	668	3.3%
Grant revenue	173	.5%		
Transponder revenues	395	1.1%		
Statement and bank fees	95	.3%	73	.4%
	<u>35,435</u>	<u>100.0%</u>	<u>20,040</u>	<u>100.0%</u>
Total operating revenues				
Operating expenses:				
Personnel services	3,668	10.4%		
Insurance	1,046	3.0%	3,908	19.5%
Repairs and maintenance	1,960	5.5%	904	4.5%
Other	4,275	12.1%	1,275	6.4%
Transponder expense	171	.5	4,709	23.5%
Depreciation	10,543	29.8%	335	1.7%
Legal settlement expense	38	.1	9,846	49.1%
	<u>21,701</u>	<u>61.4.0%</u>	<u>20,977</u>	<u>104.7%</u>
Total operating expenses				
Operating income (loss)	13,734	38.8%	(937)	(4.7)%
Nonoperating expenses, net	<u>(2,601)</u>	<u>(7.3)%</u>	<u>(5,068)</u>	<u>(25.3)%</u>
Change in net position	<u>11,333</u>	<u>(31.5)%</u>	<u>(6,005)</u>	<u>(30.0)%</u>
Net position, beginning of year	95,956		101,961	
Net position beginning of year	<u>95,956</u>		<u>101,961</u>	
Net position, end of year	<u>\$ 107,089</u>		<u>\$ 95,956</u>	

The Authority had a slight decrease in toll revenues for the year ended June 30, 2015 (FY2015) as a result of a slight decrease in traffic volumes. The E-Z Pass customer service center, transaction processing charges and other toll collection expenses totaled \$2,382,033 for FY2015. The Authority continually monitors both staffing in the customer service center and the lanes in the toll plaza to ensure the proper level of staff to service its customers.

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

### Tolls and Operations

The Claiborne Pell Bridge toll schedule is based upon financial obligations of the Authority. Toll rates are set at a level sufficient to fund ongoing operations, debt service (including reserves), capital improvements, and regular maintenance of the Authority's capital assets. Tolls were removed from the Mount Hope Bridge effective May 1, 1998.

In 2009, a consultant was hired to conduct a traffic and revenue study to determine the amount of revenue required to meet the financial needs of the Authority. As a result, the \$1 per axle cash toll at the Pell Bridge was increased to \$2 per axle in September 2009, the first increase since the structure opened to traffic in 1969. A schedule of proposed future rate increases was also included in that study.

In December 2008, the Authority implemented E-ZPass, the electronic toll collection system. The conversion to E-ZPass was completed in January 2009. The cash rate for passage is \$2 per axle. The rate for a Rhode Island resident with a Rhode Island transponder is \$.83. Through January 2010, a commuter rate for out-of-state residents with a Rhode Island transponder was established at \$.91 if they made 31 trips in a 30-day period. This program was replaced in February 2010 with a six-trip rate of \$5.46 to be completed in 30 days. An unlimited plan for Rhode Island residents was introduced for \$40, to be completed in 30 days. The rate for out-of-state E-ZPass transponders was set at \$1.75 and increased to \$4 on September 2, 2009.

A customer service center, including a walk-in center and a call center, is set up in Jamestown adjacent to the toll plaza where E-ZPass applications are processed, transponders are sold and accounts replenished. Transponders are sold at cost for \$20.95. As of June 30, 2015, the Authority had 152,915 active accounts with 210,453 active transponders.

In January 2012, the Authority engaged Sanef IT America to develop, install, and maintain a new automated Toll Customer Relationship Management System (Toll CRM) which will be utilized in processing Electronic Toll Collections (ETC) (through E-ZPass) transactions, open and close customer E-ZPass accounts on-line, maintain the account information database, and manage transponder inventory. It will also reconcile toll transactions and aid in the resolution of reciprocity disputes between RITBA and its sister E-ZPass agencies. This contract is valid through June 2019.

The operations department is responsible for the collection of tolls from motorists passing through the Authority's toll plaza in Jamestown, adjacent to the Pell Bridge. The department is headed by a Director of Operations, who is assisted by a number of supervisors in order to operate the facility 24 hours per day, 365 days per year. The department employs approximately 14 full-time toll collectors throughout the year, all of whom are covered under a collective bargaining agreement, as well as non-union casual collectors utilized primarily during the busy tourist season of May 30 through October 12. With the introduction of E-ZPass, monitors were placed in the lanes to assist motorists encountering problems. Supervisors are responsible for the smooth operation of all activity during weekdays, and during nights and weekends are also responsible for reporting to the bridge and all Authority buildings and grounds to investigate unusual occurrences and to maintain a safe environment for motorists. The Rhode Island State Police is summoned when circumstances dictate, and also undertakes routine patrols at the toll plaza and elsewhere adjacent to the bridges, especially during weekend evenings during the summer. This is done in cooperation with local police and EMT services provided by the municipalities of Jamestown, Newport, Bristol, and Portsmouth.

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

### Tolls and Operations (Continued)

In June 2012, the Authority initiated Open Road Tolling (ORT) lanes on the Pell Bridge. These lanes, one east-bound and one west-bound, allow vehicles with an E-ZPass transponder to travel through the toll plaza at normal travel speeds without stopping at a gated toll booth.

### Operating Results

#### Pell Bridge Traffic and Revenue Summary

Traffic and revenue statistics are as follows:

	2015		2014	
<b>Traffic (number of passages)</b>				
Vehicle fares paid with ETC	9,086,583	86.5%	17,101,915	91.5%
Vehicle fares paid with cash	1,412,377	13.5%	1,586,066	8.5%
	<u>10,498,960</u>	<u>100.0%</u>	<u>18,687,981</u>	<u>100.0%</u>
<b>Revenue</b>				
Vehicle fares paid with ETC	\$13,680,314	70.5%	\$13,192,073	67.6%
Vehicle fares paid with cash	5,740,506	32.4%	6,326,528	32.4%
	<u>\$19,420,820</u>	<u>100.0%</u>	<u>\$19,518,601</u>	<u>100.0%</u>

Pell Bridge traffic decreased during 2015 compared to the previous year. This resulted in a slight decline in revenue.

### Engineering and Maintenance

The head of the engineering department is a Director of Engineering who oversees all capital construction activities on behalf of the Authority. In addition, under the Director of Engineering, separate consulting engineering firms, including on-call contracting firms, have been engaged to manage projects undertaken on each structure. Each bridge is subjected to an annual inspection, and a more thorough and complete "in-depth" inspection is performed on each structure every two years.

The Board hired a nationally recognized firm to conduct a risk management study to evaluate the Authority's procedures to avoid, prepare for and respond to natural and manmade concerns. The firm made recommendations to improve the safety and security of the bridges. The Authority has begun implementing these recommendations.

At June 30, 2015, 71% of the Authority's assets are capital assets, most notably the two largest suspension bridges in New England, the operation and maintenance of which the Authority has been charged. In order to continue to protect these assets for the foreseeable future, the Authority's Board (Board) bi-annually revises its ten-year Renewal and Replacement Plan. In April 2014, the Board approved an updated 10-year Capital Improvement Plan (CIP).

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

**Engineering and Maintenance (Continued)**

September 30, 2015

During FY2015, the Authority continued its preventive maintenance programs for both the Pell and Mount Hope Bridges, which are designed to ensure the safety, security, and aesthetics of the structures while generating long-term savings for the Authority. As part of this effort, a number of Authority staff have been assigned additional duties, including preventive maintenance of bridge bearings; repair of potholes on approach roads; preventive corrosion treatment on bridges; snow removal at the toll plaza; lawn maintenance, routine inspection on expansion and contraction components of bridges; painting of bridge rails and building interiors; and signage maintenance on bridges.

**Capital and Construction Activities**

Under the CIP, the Board has approved \$229 million towards various Bridge and Road projects.

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Total (in \$1,000's)
Newport Pell totals	\$ 28,008	\$ 16,709	\$ 13,505	\$ 17,004	\$ 15,652	\$ 14,698	\$ 15,341	\$ 6,990	\$ 3,723	\$ 3,099	\$ 134,729
Mount Hope totals	5,941	1,418	3,857	17,010	8,298	459	526	1,068	4,662	6,059	49,298
Sakonnet River Bridge totals	375	666	553	462	479	620	254	462	438	2,182	6,488
Jamestown Bridge totals	1,167	7,985	4,343	1,328	1,691	1,022	1,494	1,328	394	3,155	23,907
Rt. 138 Jamestown connector	1,456	2,509	412	3,302	121	1,226	184	264	194	602	10,270
Facilities totals	704	2,033	383	11	204	36	261	11	11	1,011	4,668
<b>Total all infrastructure</b>	<b>\$ 37,651</b>	<b>\$ 31,320</b>	<b>\$ 23,053</b>	<b>\$ 39,117</b>	<b>\$ 26,444</b>	<b>\$ 18,060</b>	<b>\$ 18,060</b>	<b>\$ 10,124</b>	<b>\$ 9,422</b>	<b>\$ 16,108</b>	<b>\$ 229,360</b>

**Finance and Accounting**

Finance and accounting functions are headed by a Chief Financial Officer who is responsible for maintaining the Authority's books and records and for adhering to covenants and other requirements of agreements entered into with bondholders.

**Debt Service**

At June 30, 2015, 89.4% of the Authority's liabilities are debt service obligations entered into during 2003 and 2010. The total 2003 Series A bond issuance raised \$35,765,000. Principal payments are due annually, and interest payments semiannually, until maturity in 2017. The 2003 Series A bonds are not subject to optional redemption prior to maturity. In April 2010, the Authority sold revenue bonds in the amount of \$50,000,000, which mature in 2039. Principal payments have been deferred until 2017, when the 2003 Series A bonds mature. Principal payments on the revenue bonds during 2015 totaled \$2,720,000.00.

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

### Debt Service (Continued)

September 21, 2015

In accordance with the trust agreement entered into between the Authority and BNY Mellon, the trustee, debt service obligations (monthly deposits of toll revenues made into separate principal, interest, and debt service reserve accounts held by the trustee) were made during FY2015 on a timely basis. Compliance with restrictions and covenants stipulated in the trust agreement was monitored during the year by the Authority. The State of Rhode Island (State) has authorized the Authority to issue approximately \$68,000,000 of additional revenue bonds. The terms and expected date for such issuance have not yet been determined.

In February 2014, the Authority entered into an agreement with Sovereign Bank for a \$30,000,000 short-term Bond Anticipation Note (BAN), to be used to fund contract work primarily on the Pell Bridge while the Authority prepares to issue the additional authorized bonds.

In November 2014, the Authority entered into a \$60,000,000 Bond Anticipation Note (BAN), the proceeds of which were used to pay off the \$30,000,000 February 2014 BAN and the remaining amount to fund continuing contract work primarily on the Pell Bridge. The BAN bears interest at the thirty-day London InterBank Offered Rate (LIBOR) plus an applicable margin rate based on the Authority's debt rating, payable monthly. The BAN is due in full on February 1, 2016. The Authority intends to refinance the BAN prior to February 1, 2016.

During FY2015, the Authority entered into a \$2,000,000 short-term note with the Rhode Island Department of Transportation (RIDOT) through the RIDOT State Infrastructure Bank to fund other capital projects that have been included in the CIP. To date, the Authority has used \$906,980 of the \$2,000,000 available. This note matures on December 31, 2029.

### Investments

The Authority's investments comprise 12.4% and 12.4% of assets at June 30, 2015 and 2014, respectively, including the proceeds from the sale of the BANS. Under the trust agreement referenced above, "moneys in all funds and accounts shall be invested by the holder of such Fund or Account as soon as practicable upon receipt in Permitted Investments..." The definition of Permitted Investments includes mostly highly-rated fixed-income securities. At June 30, 2015, 86% of the Authority's investments are in the form of money market mutual funds; U.S. Treasury obligations represent approximately 3%. Approximately 4.5% of the Authority's investments are in corporate bonds.

### Insurance Cost-Saving Initiatives

Insurance continues to be among the Authority's most significant operating expenses. In January 2005, management and the local collective bargaining unit cooperated in an effort to control health care costs while maintaining the current level of service. The Authority entered into a three-year contract with the union, effective July 1, 2012, and received increases in the employees' premium co-pays each year during the term of the contract. The current contract expires June 30, 2017.

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

### Insurance Cost-Saving Initiatives (Continued)

The Authority maintains property and casualty insurance coverage as deemed appropriate in consultation with an insurance industry expert. In fiscal year 2008, in order to contain the cost of insuring the bridges, the Board increased the deductible on the marine insurance on the bridges. In FY2015, the Authority competitively bid the commercial insurance policies. The result was significant savings on the property coverage for the bridges with a three-year premium guarantee, resulting in premiums expense over the three-year period beginning August 1, 2015 remaining essentially flat as compared to the last three years. The Board continues to work to find ways to decrease insurance costs.

### Community Involvement

The Authority continues to maintain its relationships with its host communities of Bristol, Jamestown, Newport, and Portsmouth, Rhode Island. The Authority takes an active role with community organizations and continues to make marketing-related sponsorships of cultural and other events in its host municipalities, which it believes contribute directly to an increase in bridge traffic, especially from local patrons.

A lease agreement for use of the Mount Hope Bridge's former Gatekeeper's House with Roger Williams University continues to result in a favorable arrangement for both parties. The Authority continues to evaluate its operational and physical needs in Bristol, Rhode Island.

### Legislative Developments

The FY2014 State budget included an article that will allow for the transfer of the Sakonnet River and Jamestown/Verrazano Bridges to the Rhode Island Turnpike and Bridge Authority from the Rhode Island Department of Transportation. The Authority assumed care, custody and control of these new assets in April 2014; however, ownership and title to the bridges and related property remain with the State. Tolls commenced in August 2014 (FY2015) through General Assembly action taken in the FY2015 State budget.

Subsequently, the Rhode Island General Assembly passed the FY2015 State budget, which eliminated the toll on the Sakonnet River Bridge, raised the gas tax and other fees, earmarking \$0.035 of the gas tax to the Authority to fund the additional maintenance costs associated with the addition of the Sakonnet River and Jamestown Verrazano Bridges. The annual estimated revenue expected from the gas tax is approximately \$14.8 million.

### Requests for Information

This financial report is designed to provide a general overview of the Authority and its finances. Questions about any of the information contained in this report and requests for additional information may be addressed to the Executive Director at: Rhode Island Turnpike and Bridge Authority, P.O. Box 437, Jamestown, RI 02835.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATEMENT OF NET POSITION – JUNE 30, 2015

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

**ASSETS:**

Current assets:

Cash and cash equivalents	\$	1,313,477
Accrued interest receivable		50,844
Prepaid expenses		175,068
Inventory		108,991
Restricted:		
Cash and cash equivalents		7,006,217
Investments		49,308,612
Accounts receivable		1,916,049
		<hr/>
Total current assets		59,879,258

Noncurrent assets:

Investments		7,192,841
Restricted investments, less current portion		1,322,696
Capital assets not being depreciated		406,093
Capital assets being depreciated, net		170,780,615
		<hr/>
Total noncurrent assets		179,702,245
		<hr/>
Total assets		239,581,503

(continued)

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATEMENT OF NET POSITION – JUNE 30, 2015 (CONTINUED)

September 30, 2015

For Management Discussion Purposes Only  
Subject to Final Review

**LIABILITIES:**

Current liabilities:

Accounts payable	\$ 2,503,459
Accrued interest payable	256,575
Accrued expenses	5,812,457
Electronic toll liability	3,850,211
Bond anticipation notes payable	60,000,000
Current portion of bonds payable	2,855,000
Current portion of note payable, RIDOT	154,408
Legal settlement liability	821,152

Total current liabilities	76,253,262
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Note payable, RIDOT, less current portion	752,572
Bonds payable, less current portion	55,434,922

Total liabilities	132,440,756
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**DEFERRED INFLOWS OF RESOURCES:**

Deferred gain on advance debt refunding	56,072
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Commitments and contingencies (Notes 6, 8 and 9)

**NET POSITION:**

Net investment in capital assets	80,205,552
Restricted, bond covenants	58,230,878
Unrestricted	(31,351,755)

Total net position	\$ 107,084,675
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See notes to financial statements.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

YEAR ENDED JUNE 30, 2015

September 16, 2015

For Management Discussion Purposes Only  
Subject to Final Review

Operating revenues:	
Tolls, including violation fees	\$ 19,409,574
Transponder sales	395,025
Gas tax revenue	15,357,429
Grant Revenue	172,500
Other fees	95,945
	<u>35,430,473</u>
Operating expenses:	
Personnel services	3,667,615
Utilities	514,057
Contractual services	2,793,381
Other supplies and expenses	968,050
Insurance	1,045,861
Repairs and maintenance	1,959,923
Transponder expense	171,247
Legal settlement	37,880
Depreciation	10,543,154
	<u>21,701,168</u>
Operating Income	<u>13,729,305</u>
Nonoperating revenues (expenses):	
Interest expense	(3,131,923)
Amortization of bond discount	(17,169)
Investment income, net of trustee fees	360,045
Bond issuance costs	(150,506)
Miscellaneous income	338,735
	<u>338,735</u>
Total nonoperating revenues (expenses)	<u>(2,600,818)</u>
Change in net position	<u>11,128,487</u>
Net position – beginning of year	<u>95,956,188</u>
Net position, end of year	<u>\$ 107,084,675</u>

See notes to financial statements.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2014

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

Cash flows from operating activities:

Cash received from:

Tolls	\$ 19,551,752
Transponder sales	395,025
Gas tax revenue	14,027,855
Grants	172,500
Other	95,945

Cash payments to:

Suppliers for goods and services	(7,468,028)
Employees for services	(3,877,672)

Net cash provided by operating activities 22,897,377

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(18,415,420)
Principal paid on bonds	(32,720,000)
Principal paid on note payable	(133,334)
Note proceeds	645,390
Interest paid on bonds	(3,131,923)
Bond issuance costs	(150,506)
Bond proceeds	<u>65,000,000</u>

Net cash provided by capital and related financing activities 11,094,207

Cash flows from investing activities:

Proceeds from sales and maturities of investments	70,597,509
Purchases of investments	(104,517,770)
Investment income received	<u>334,010</u>

Net cash used in investing activities (33,586,251)

Net increase in cash and cash equivalents 405,333

Cash and cash equivalents, beginning of year 7,914,361

Cash and cash equivalents, end of year \$ 8,319,694

(continued)

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATEMENT OF CASH FLOWS (CONTINUED)

YEAR ENDED JUNE 30, 2014

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

Reconciliation of operating loss to net cash provided by operating activities:	
Operating loss	\$ 13,729,305
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	10,543,154
Miscellaneous income	338,735
Changes in assets and liabilities:	
Accounts receivable	(1,254,645)
Inventory	125,173
Prepaid expenses	(42,125)
Accounts payable	(399,412)
Accrued expenses	(210,057)
Electronic toll liability	67,249
Net cash provided by operating activities	<u>\$ 22,897,377</u>

Preliminary  
Draft

See notes to financial statements.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2015

September 11, 2015

For Management Discussion Purposes Only  
Subject to Final Review

1. Description of business and summary of significant accounting policies:

*Description of business:*

The Rhode Island Turnpike and Bridge Authority (the Authority) was created in 1954 by the Rhode Island General Assembly as a body corporate and politic, with powers to construct, acquire, maintain, and operate bridge projects as defined by law. The Authority was responsible for the construction of the Claiborne Pell Bridge (formerly the Newport Bridge), which was opened for traffic on June 28, 1969, and has been responsible for the operation and maintenance of the Mount Hope Bridge between Bristol, Rhode Island and Portsmouth, Rhode Island and the Claiborne Pell Bridge between Newport, Rhode Island and Jamestown, Rhode Island since 1964 and 1969, respectively. On April 25, 2014, the State of Rhode Island (the State) transferred custody, control and supervision of the land and improvements for the Jamestown and the Sakonnet River Bridges from the Rhode Island Department of Transportation (RIDOT) to the Authority. Ownership and title of the bridges remains with the State. The Claiborne Pell Bridge, Mount Hope Bridge, Jamestown Verrazano Bridge and Sakonnet River Bridge are collectively referred to herein as the bridges.

The Authority is a component unit of the State for financial reporting purposes and, as such, the financial statements of the Authority will be included in the State's Annual Financial Report.

The Authority is exempt from federal and state income taxes.

*Financial statement presentation, measurement focus and basis of accounting:*

The Authority engages only in business-type activities, which are activities that are financed in whole or in part by fees charged to external parties.

Accounts of the Authority are maintained in compliance with the provisions of the Master Indenture of Trust (the Trust Agreement) entered into with the Trustee of the bonds. The Trust Agreement secures the Authority's revenue bonds and requires that the accounting policies of the Authority conform to accounting principles generally accepted in the United States of America as applied to governmental entities.

The financial statements of the Authority have been prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, all assets and liabilities, and deferred inflows and outflows of resources associated with operations are included on the statement of net position, revenues are recorded when earned, and expenses are recorded at the time the liabilities are incurred.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

September 30, 2015

YEAR ENDED JUNE 30, 2015

For Management Discussion Purposes Only  
Subject to Final Review

1. Description of business and summary of significant accounting policies (continued):

*Deferred outflows and inflows of resources:*

Deferred outflows of resources represent the consumption of net assets that is applicable to a future reporting period. Deferred inflows of resources represent the acquisition of net assets that is applicable to a future reporting period. The Authority had no deferred outflows of resources at June 30, 2015. The Authority's deferred inflows of resources at June 30, 2015 consist of deferred gain on advance debt refunding, determined as the difference between the reacquisition price and net carrying amount of the refunded debt. The deferred gain is being amortized over the life of the 2003 bond (14-1/2 years) and is reported as a reduction of interest expense.

*Use of estimates:*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Operating and nonoperating revenues and expenses:*

Operating revenues and expenses result from providing services for the ongoing operations of the bridges. The principal operating revenue of the Authority is the collection of toll revenue from the users of the Claiborne Pell Bridge. Beginning July 1, 2014 the State of Rhode Island enacted legislation which provides the Authority 3.5 cents of gasoline tax for every gallon sold in Rhode Island. The Authority received \$15,357,429 for the year ended June 30, 2015. Operating expenses include all expenses for the ongoing management and maintenance of the bridges. Nonoperating revenues and expenses include all items that do not meet the definition of operating revenues and expenses.

*Cash and cash equivalents:*

The Authority considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

*Investments:*

Investments are recorded at fair value, except for money market investments (for example, U.S. Treasury and agency obligations) that have a remaining maturity at the time of purchase of one year or less and nonparticipating interest-earning investment contracts (for example, certificates of deposit) which are recorded at amortized cost. At June 30, 2015, all investments are reported at fair value.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

1. Description of business and summary of significant accounting policies (continued):

*Restricted assets:*

Certain assets have been restricted in accordance with the provisions of the Trust Agreement and are classified as either current or noncurrent based on the maturities of the underlying securities.

*Inventory:*

Inventory consists of E-ZPass transponders valued at cost using the first-in, first-out (FIFO) method.

*Capital assets:*

All capital assets are stated at cost. The Authority capitalizes substantially all assets acquired with an original cost basis in excess of \$10,000 for equipment and \$25,000 for bridge and building improvements which have an estimated useful life in excess of one year. The cost of the Claiborne Pell Bridge includes engineering, legal, financial, administrative and other costs incident to the construction of the bridge, less income earned on certain investments during construction. All capital assets are depreciated using the straight-line method over the estimated useful lives of the respective assets as follows:

Bridges and bridge improvements	5-100 years
Buildings and land improvements	8-30 years
Equipment	3-20 years

*Intangible assets:*

Intangible assets, reported within capital assets, are comprised of licensing fees that do not expire unless certain contractual obligations are broken and are therefore reported at cost with no amortization.

*Accounts receivable:*

Accounts receivable principally consist of tolls due from away agencies, amounts collected by the third-party billing service used by the Authority to collect unpaid tolls and violations from open-road tolling (ORT) and all-electronic tolling (AET) transactions and gasoline tax receipts.

*Bond discounts and issuance costs:*

Bond discounts are amortized on a straight-line basis over the life of the related bond (14-½ years and 29-½ years for the 2003 and 2010 bonds, respectively). At June 30, 2015, bond discounts and accumulated amortization total \$1,043,533 and \$318,455, respectively. Bond discounts, net of accumulated amortization, are presented in the accompanying financial statements as a component of bonds payable.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 26, 2015

For Management Discussion Purposes Only  
Subject to Final Review

1. Description of business and summary of significant accounting policies (continued):

*Bond discounts and issuance costs (continued):*

Bond issuance costs are expensed as incurred.

*Revenue recognition - E-ZPass:*

The Authority uses an automated electronic toll collection system (E-ZPass) which uses transponders to identify vehicles passing through a toll plaza. Upon enrolling in E-ZPass, customers purchase transponders from the Authority. Upon initial enrollment, and subsequently when minimum dollar maintenance requirements are met, customers fund dollars on their transponders. Prepaid toll receipts are recorded by the Authority as an electronic toll liability until the customer completes a toll transaction. Upon completion of a toll transaction by a customer using a valid E-ZPass transponder, the Authority records revenue for crossing the Claiborne Pell Bridge or records a liability payable to another state for a vehicle crossing another state's toll plaza using a transponder issued by the Authority, charges the customer's account, and reduces the electronic toll liability. The Authority records revenue and a related receivable from another state for customers crossing the Claiborne Pell Bridge using a transponder issued by another state.

Toll charges received in cash for crossing the Claiborne Pell Bridge are recorded as revenue when collected.

*Revenue recognition-violation tolls and fees:*

The Authority provides Open Road Tolling (ORT) lanes which utilize both E-ZPass and automatic plate recognition technology. Customers that use ORT lanes that do not have a valid E-ZPass transponder are charged violation tolls and fees. The Authority uses a third-party billing service to send the invoices for violation tolls and fees to customers. Revenue from violation tolls and fees is recognized as collected.

At June 30, 2015, amounts billed to violators for ORT and AET unpaid violation tolls and fees total \$ 5,841,041. Amounts not yet billed to violators for AET unpaid violation tolls and fees total \$ 737,647

*Investment income:*

Investment income includes unrealized gains and losses recorded to present investments at fair value.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 24, 2015

For Management Discussion Purposes Only  
Subject to Final Review

1. Description of business and summary of significant accounting policies (continued):

*Accrued sick and vacation:*

Employees are granted sick and vacation leave in varying amounts. Upon retirement, termination or death, certain employees are compensated for unused vacation and sick leave (subject to certain limitations) at their then current rates of pay. The amount accrued at year-end includes unused vacation and sick leave earned at the employees' current rates of pay, subject to the applicable limitations.

*Net position:*

The Authority's net position has been segregated into the following three components:

Net investment in capital assets – represents the net book value of all capital assets less the outstanding balances of bonds and other debt, and deferred inflows of resources, if any, used to acquire, construct or improve these assets, increased by deferred outflows of resources related to those assets, if any.

Restricted – those that have been limited to uses specified either externally by creditors, contributors, laws, or regulations of other governments or internally by enabling legislation or law

Unrestricted – a residual category for the balance of net position

2. Cash and investments:

The Trust Agreement specifies the permitted investments that may be used by the Authority. In addition, the State requires that certain uninsured deposits be collateralized. Section 35-10.1-7 of the General Laws of the State of Rhode Island, dealing with the collateralization of public deposits, requires that all time deposits with maturities of greater than 60 days and all deposits in institutions that do not meet the minimum capital requirements of its federal regulator must be collateralized.

*Deposits:*

The carrying amount of the Authority's cash and cash equivalents, including restricted amounts, at June 30, 2015 was \$8,316,694 while the bank balance was \$9,011,243. Of the bank balance, \$911,160 was covered by federal depository insurance and \$1,588,086 was held in fully collateralized repurchase agreements. The remaining balance of \$6,511,998 is uncollateralized.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 (A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

2. Cash and investments (continued):

*Investments:*

At June 30, 2015, the Authority's investments, including restricted amounts, consist of the following:

	Fair value	Interest rate	Maturity	Rating
Money market funds	\$ 49,552,263			
United States Treasury/Agency securities:				
United States Treasury Notes	1,605,377	0.625% to 2.625%	01/15/2017 to 5/15/2045	AAA/AA+
United States CMOs/REMICs	59,349	3.00%	3/25/2040	AAA/AA+
Mortgage-backed securities:				
Treasury Inflation Indexed Bonds	145,931	0.125% to 1.375%	1/15/2020 to 1/15/2023	AAA/AA+
Federal Home Loan Mortgage Corporation	541,732	3.000% to 5.500%	6/01/2026 to 4/01/2044	AAA/AA+
Federal National Mortgage Association	997,971	2.500% to 6.000%	3/01/2023 to 5/01/2045	AAA/AA+
Government National Mortgage Association	297,089	3.000% to 4.500%	1/20/2044 to 4/20/2045	AAA/AA+
Foreign Government/Agency Debentures	100,270	2.000% to 4.000%	6/30/2016 to 10/07/2019	AA2/AA-/A+
Corporate bonds:				
	45,082	3.75%	2/12/2045	AAA
	45,099	1.125%	5/16/2017	AA3
	289,763	3.125% to 7.717%	10/15/2016 to 6/15/2045	A3
	424,376	2.000% to 5.650%	10/05/2017 to 7/15/2022	A2
	325,811	2.700% to 6.250%	09/15/2017 to 12/15/2022	A1

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

2. Cash and investments (continued):

*Investments (continued):*

	Fair value	Interest rate	Maturity	Rating
Corporate bonds (continued):	\$ 236,906	2.250% to 4.950%	6/12/2017 to 1/23/2025	Baa3
	481,399	3.200% to 6.75 %	11/15/2021 to 10/01/2037	Baa2 Baa1
	716,983	1.800% to 6.550%	1/16/2018 to 9/15/2043	
Foreign corporate bonds:	70,864	4.50%	1/11/2021	AA2
	70,134	1.25%	6/16/2017	AA-
	51,993	4.88%	1/24/2022	A3
	38,296	4.75%	3/10/2019	A2
	53,556	5.13%	4/27/2020	Baa2
	92,980	5.38%	1/27/2021	Baa1
Municipal bonds:	59,625	1.10%	6/15/2016	A3
	215,705	2.995 to 5.435%	7/1/2020 to 5/15/2045	AA3
	102,028	6.246% to 6.282%	6/1/2035 to 6/15/2042	AA2
	32,711	4.20%	12/1/2021	AA1

(continued)

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

2. Cash and investments (continued):

*Investments (continued):*

	Fair value	Interest rate	Maturity	Rating
Asset-backed securities	\$ 20,521	0.99%	12/8/2017	AAA
Non-agency CMOs/REMICs	71,290	2.684% to 3.400%	11/15/2044 to 5/15/2045	AAA
Short-term taxable fixed income	1,078,945	N/A	N/A	
Total investments	<u>\$ 57,824,149</u>			

\* Investments in one issuer greater than 5% of all investments

*Interest rate risk:*

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

The Authority does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The majority of the Authority's investments have interest rates that are fixed for long periods and are subject to more variability in their fair value as a result of future changes in interest rates.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 31, 2015

For Management Discussion Purposes Only  
Subject to Final Review

2. Cash and investments (continued):

*Investments (continued):*

*Concentration of credit risk:*

The Authority does not have an investment policy for concentration of credit risk.

*Custodial credit risk:*

Custodial credit risk is the risk that in the event of financial institution failure, the Authority's deposits and/or investments may not be returned. The Authority does not have a deposit or investment policy for custodial credit risk. At June 30, 2015 and for the year then ended, all of the Authority's investments were direct investments not subject to custodial credit risk.

3. Capital assets:

	Balance, June 30, 2014	Additions	Retirements and disposals	Balance, June 30, 2015
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ 156,093	\$ -	\$ 156,093
Licensing fees	250,000			250,000
Total capital assets not being depreciated	250,000	156,093	-	406,093
Capital assets being depreciated:				
Bridges *	204,148,647	20,773,450		224,922,097
Buildings	7,248,380			7,248,380
Land improvements	3,461,911	219,733		3,681,644
Equipment	13,250,191	827,008	(42,050)	14,035,149
Total capital assets being depreciated	228,109,129	21,820,191	(42,050)	249,887,270

(continued)

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

3. Capital assets (continued):

	Balance, June 30, 2014	Additions	Retirements and disposals	Balance, June 30, 2015
Capital assets being depreciated (continued):				
Less accumulated depreciation:				
Bridges *	\$ 58,606,374	\$ 8,110,929	\$ (13,317)	\$ 66,703,986
Buildings	2,930,756	624,270		3,555,026
Land improvements	1,044,322			1,044,322
Equipment	5,995,364	1,807,957		7,803,321
Total accumulated depreciation	<u>68,576,816</u>	<u>10,543,156</u>	<u>(13,317)</u>	<u>79,106,655</u>
Capital assets being depreciated, net	<u>159,532,313</u>	<u>11,277,036</u>	<u>(28,734)</u>	<u>170,780,615</u>
Capital assets, net	<u>\$ 159,782,313</u>	<u>\$ 11,433,129</u>	<u>\$ (28,734)</u>	<u>\$ 171,186,708</u>

\* Mount Hope and Claiborne Pell bridges

At June 30, 2015, capitalized interest included in capital assets totaled \$3,777,324.

4. Bonds payable:

On July 31, 2003, the Authority issued \$35,765,000 of Series 2003A Taxable Refunding Revenue Bonds as an advance refunding of the Series 1997 Revenue Bonds. At June 30, 2015, principal outstanding under the Series 2003A Bonds is \$9,015,000. The final principal payment of the Series 1997 Bonds was made on December 1, 2003 in the amount of \$1,680,000; accordingly, as of June 30, 2015, the Authority had no obligations related to the defeased Series 1997 Bonds.

The Series 2003A Bonds are fixed-rate bonds bearing interest at rates ranging from 1.15% to 5.23%, payable semi-annually on December 1 and June 1. Principal repayments of the bond are due annually with a final payment due on December 1, 2017. The Series 2003A Bonds will not be subject to optional redemption prior to maturity but are subject to special mandatory redemption as provided in the Series 2003A bond agreement. At June 30, 2015, the Authority has in-substance defeased debt of approximately \$34,895,000, representing outstanding bonds related to the 1965, 1965A, 1965B and 1967 bond issues. The proceeds from the Series 1997 Bonds were placed into an irrevocable trust to provide for all future debt service payments on the refunded revenue bonds. The assets of the trust account and the liability for the defeased bonds have not been included in the financial statements of the Authority.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 21, 2015

For Management Disclosure Purposes Only  
Subject to Final Review

4. Bonds payable (continued):

On April 8, 2010, the Authority issued \$50,000,000 of Series 2010A Revenue Bonds. The proceeds of the Series 2010A Bonds will be used to finance the renovation, renewal, repair, rehabilitation, retrofitting, upgrading and improvement of the Claiborne Pell Bridge, the Mount Hope Bridge and such other activities as are authorized under the Authority Act authorizing the issuance of the Bonds. The Series 2010A Bonds are fixed-rate bonds bearing interest at rates ranging from 3.5% to 5%, payable semi-annually on December 1 and June 1. Principal repayments of the bonds are due annually commencing on December 1, 2018 with a final payment due on December 1, 2039. The Series 2010A Bonds maturing on or after December 1, 2021 are subject to redemption prior to maturity at the option of the Authority.

During the year ended June 30, 2015, changes in bonds payable consisted of the following:

	Balance, June 30, 2014	Additions	Retirements/ amortization	Balance, June 30, 2015	Amount due in one year
Revenue bonds payable	\$ 61,735,000	\$ -	\$ 2,720,000	\$ 59,015,000	\$ 2,855,000
Bond discounts	(742,246)	17,168		(725,078)	
Total bonds payable	<u>\$ 60,992,75</u>	<u>\$ 17,168</u>	<u>\$ 2,720,000</u>	<u>\$ 58,289,922</u>	<u>\$ 2,855,000</u>

The following represents debt service and sinking fund requirements to maturity as of June 30, 2015:

Fiscal year ending June 30,	Principal	Interest	Total
2016	\$ 2,855,000	\$ 2,779,696	\$ 5,634,696
2017	3,005,000	2,629,936	5,634,936
2018	3,155,000	2,469,903	5,624,903
2019	1,345,000	2,363,863	3,708,863
2020	7,705,000	10,842,028	18,547,028
2020-2024	9,565,000	8,982,888	18,547,888
2025-2029	12,140,000	6,420,497	18,560,497
2031-2035	15,625,000	2,941,319	18,566,319
2036-2040	3,620,000	90,500	3,710,500
	<u>\$ 59,015,000</u>	<u>\$ 39,520,630</u>	<u>\$ 98,535,630</u>

The State has authorized the Authority to issue approximately \$68,000,000 of additional revenue bonds. The terms and expected date for such issuance have not yet been determined.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

5. Notes payable:

In November 2014, the Authority entered into two Bond Anticipation Notes (BAN) in the aggregate amount of \$60,000,000. The BANs bears interest at the thirty-day London InterBank Offered Rate (LIBOR) plus an applicable margin rate based on the Authority's debt rating, payable monthly. The BANs are due in full on February 1, 2016. The Authority intends to refinance the BANs prior to February 1, 2016.

The Authority also entered into a \$2,000,000 note, due in 2029, with Rhode Island Department of Transportation (RIDOT) through the RIDOT State Infrastructure Bank to fund other capital projects that have been included in the Authority's 10-year capital improvement plan. At June 30, 2015, the outstanding balance under the note is \$906,980.

6. Commitments:

Toll Lane Implementation and Maintenance Contract:

The Authority has a contract with Telyent Caseta Technologies for ongoing maintenance service related to the electronic toll system E-ZPass. The contract's original term expired on May 1, 2014 and has been extended through April 30, 2016 with an approximate annual cost of \$51,303.

E-ZPass Customer Service Contract:

Early in fiscal year 2012, the Authority entered into a new service contract with CS IT America, now known as Sanef IT America (Sanef). Sanef was engaged to design, implement, and maintain the Authority's customer relationship database, and the Authority's toll transactions in the travel lanes. The system (Toll CRM) processes all monetary transactions related to the Authority's E-ZPass customer accounts, including toll and violation activity. Toll CRM also processes all toll transactions related to the Electronic Toll Collection System (ETC), sorting and processing them with the Authority's sister E-ZPass agencies. The contract also engages Sanef to provide operation and maintenance services through 2020 at an annual cost of approximately \$481,800 per year.

In March 2015, the Authority amended its contract with LES to provide billing and collection services related to ORT violations. The contract provides for payments to LES of \$100,000 per month through 2016. Additionally, the contract provides for payments of 25% of all amounts collected by LES which are collected 14 days after the date of invoice.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

6. Commitments (continued):

Construction in progress:

The Authority has entered into contracts to provide for the maintenance of the bridges. As of June 30, 2015, remaining commitments on these contracts total \$ 93,945.

During 2014, the Authority entered into contracts, totaling \$40,900,000, for Phase II of the steel repairs and painting on the Claiborne Pell Bridge, which is expected to take over a year to complete. As of June 30, 2015, remaining commitments on these contracts total \$ 13,323,769.

During 2015, the Authority entered into contracts, totaling \$20,668,138, for steel repairs and the placement of the median barrier on the Claiborne Pell Bridge, which is expected to take over a year to complete. As of June 30, 2015, remaining commitments on these contracts total \$21,601,469.

Collective bargaining agreement:

The Authority has 22 employees under the terms of a contract with the United Service and Allied Workers of Rhode Island, a collective bargaining unit. The contract expired on June 30, 2017.

7. Tax deferred savings incentive plan:

The Authority sponsors an employee tax-deferred savings incentive 401(k) plan (the Rhode Island Turnpike & Bridge Authority Retirement Plan established in 1985; the Plan), which is available to employees who meet the Plan's eligibility requirements. The investments held by the Plan, a defined contribution plan, are managed by third-party service providers and the Plan is administered by Meridien. Under the Plan, employees may contribute up to 5% of compensation and the Authority provides a matching contribution. The Authority may also make a supplemental contribution such that its total annual contribution does not exceed 10% of employee adjusted net compensation. The 10% limit includes the aggregate of the life insurance costs as well as the 401(k) contribution. The employees' contribution to the Plan for fiscal year 2015 was \$165,116, while the total cost of the matching and supplemental employer contribution for fiscal year 2015 was \$369,269. The Authority contributes 3.4% of the employee's salary to the Plan and also provides an additional match of up to 5% of the employee's salary. The payroll for employees covered by the Plan for fiscal year 2015 was \$1,854,171 and the Authority's total payroll was \$2,951,943. The trustees of the Plan are currently comprised of two members of the Authority's Board of Directors and one employee. The trustees are responsible for establishing or amending the Plan's provisions and contributions. The Board of Directors of the Authority must approve all amendments to the Plan.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 26, 2015

For Management Discussion Purposes Only  
Subject to Final Review

8. Risk management:

The Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; workers' compensation claims; and natural disasters for which the Authority carries commercial insurance. Settled claims resulting from these risks have not exceeded the Authority's coverage in any of the past three fiscal years and there have been no significant reductions in insurance coverage. Accordingly, the Authority has not recorded a reserve for such claims at June 30, 2015.

9. Contingencies:

Construction project:

Upon completion of a construction project in 2010, a contractor hired by the Authority submitted a claim for approximately \$2,980,000 for amounts alleged to be owed by the Authority in excess of the original contract amount due to limitations imposed by the Authority and for work required to be performed outside the scope of the original contract. A settlement has been reached with the contractor for \$950,000 of which the Authority previously recorded a liability for 177,446. The increase in the cost of the construction project was \$772,554.

Class action lawsuit:

The Authority was subject to a class action lawsuit challenging the toll rate structure for certain drivers using E-Z Pass. During 2011, an opinion and order was issued by the court, granting the Authority's request for summary judgment. The parties have negotiated a final settlement which is pending final approval. At June 30, 2015, the Authority has recorded a liability for \$821,697 as its best estimate of amounts due to certain customers under the terms of the settlement agreement.

Environmental remediation:

The Authority has begun a site investigation into a potential lead remediation project around the northern approach of the Mount Hope Bridge. This investigation could take up to another six months to complete before any remedial action will take place. Currently, the Authority had budgeted up to \$1,000,000 in its capital improvement plan for remediation.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

September 21, 2015

For Management Discussion Purposes Only  
Subject to Final Review

10. Accrued expenses:

During the year ended June 30, 2014, the Authority entered into a contract with Duncan Solutions/Law Enforcement Systems (LES) to perform the noticing and collection effort of toll violations on the Claiborne Pell Bridge. In anticipation of the establishment of all-electronic tolling (AET) and subsequent invoicing and collection of post-paid tolls on the Sakonnet River Bridge, the Authority entered into a partnership with LES to design and construct the toll collection system, including the gantry and the purchase and installation of all necessary cameras, laser-readers and computer equipment. Under the terms of the original agreement, the Authority was to repay LES its original investment of \$3,000,000 over time through fees collected. During the fiscal year ended June 30, 2014, the tolls for the Sakonnet River Bridge were materially modified from the tolls set forth in the agreement through legislative actions passed by the State; specifically, the tolls were initially reduced to \$0.10 per vehicle and later totally eliminated. As a result of this modification, the agreement was renegotiated and, in lieu of a payment of \$3,000,000 to LES over time through fees collected, the Authority was required to make a payment of \$2,000,000 with the remaining \$1,000,000 due and payable. During FY2015 the Authority renegotiated the contract with LES. The remaining \$1,000,000 fee has been waived upon an agreement that the Authority would pay its monthly contract fee of \$100,000 until April 30, 2016. Also, the expense for contract fees was reduced from 33% to 25%. The remaining \$1,000,000 is being amortized through the term of the agreement.

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

SCHEDULE OF TRAFFIC COUNT AND REVENUES

September 30, 2015

YEAR ENDED JUNE 30, 2014  
For Management Discussion Purposes Only  
Subject to Final Review

	<u>Claiborne Pell Bridge</u>
Traffic count (unaudited):	
Vehicle fares paid with ETC	9,086,583
Vehicle fares paid with cash	1,412,377
	<u>10,498,960</u>
Toll revenues (audited):	
Vehicle fares paid with ETC	\$ 13,680,314
Vehicle fares paid with cash	5,740,506
	<u>\$ 19,420,820</u>

Preliminary  
Draft

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
SCHEDULE OF TRAVEL AND ENTERTAINMENT EXPENSES

YEAR ENDED JUNE 30, 2015

September 11, 2015

Date Paid	Check No.	Payee	For Management Discussion Purposes Only Purpose for Final Review	Amount
7/24/2014	15570	American Express (Earl Croft)	IBBTA Meeting	\$ 1,431
7/31/2014	15624	Int'l. Bridge, Tunnel & Turnpike Assn.	Earl Croft - Sept Meeting	650
7/31/2014	15624	Int'l. Bridge, Tunnel & Turnpike Assn.	Stephen Waluk- Sept Meeting	650
7/31/2014	15627	Kathryn O'Connor	IBTTA Meeting - San Diego, CA	831
8/14/2014	15646	American Express (Earl Croft)	Meeting	387
9/3/2014	15724	Cash	Petty Cash	34
9/9/2014	15740	East Ferry Deli	Board Meeting Coffee	48
9/23/2014	15729	American Express	Trip Delaware River Authority & Registration	1,065
9/23/2014	15755	Eric Offenber	Trip Delaware River Authority & Registration	500
9/23/2014	15746	James E. Swanberg	Trip Delaware River Authority & Registration	274
9/24/2014	15780	James R. Romano	Trip Delaware River Authority & Registration	217
10/1/2014	15807	East Ferry Deli	Board Meeting Coffee	45
10/16/2014	15836	Stephen C. Waluk	IBTTA reimburse to S. Waluk	200
10/17/2014	15853	Kathryn O'Connor	10/8 Business trip	78
10/30/2014	15885	American Express (Earl Croft, Stephen Waluk)	IBTTA Meeting - Austin, TX	3,074
11/5/2014	15887	Cash	Petty Cash	18
11/13/2014	15919	East Ferry Deli	Board Meeting Coffee	45
11/25/2014	payroll check	Eric Offenber	Annapolis Bay Bridge	328
12/9/2014	15974	American Express (Eric Offenber)	Baltimore, MD	434
12/30/2014	16029	American Express (Kathryn Coleman)	Washington, DC	367
1/2/2015	16048	East Ferry Deli	Board Meeting Coffee	45
1/21/2015	16142	Cash	Petty Cash	24
1/21/2015	16151	Newport County Chamber of Com:		2,500
2/3/2015	16173	East Ferry Deli	Board Meeting Coffee	45
2/3/2015	16178	Int'l. Bridge, Tunnel & Turnpike Foundation	N. Parrillo Conf. Attendee	575
2/18/2015	16210	American Express (Kathryn Coleman)	IBTTA Leadership Academy	1,952
3/4/2015	16264	Kathryn Coleman	IBTTA Conf. Expenses	95
3/4/2015	16265	Kathryn O'Connor	IAG Mtg. 2/11	297
3/19/2015	16286	American Express (Kathryn Coleman)	IBTTA Washington, DC	803
4/2/2015	16375	University of Rhode Island	5/14 Meeting - B. Croft	25
4/10/2015	16328	East Ferry Deli	Payables Trx Entry	45
4/14/2015	16347	Cash	Petty Cash	46
4/24/2015	16457	American Express (Earl Croft)	IBTTA Washington, DC	2,424
5/5/2015	16482	East Ferry Deli	Board Meeting Coffee	45
5/21/2015	16515	American Express (Earl Croft)	IBTTA Portland, OR	1,026
6/2/2015	16570	Eric Offenber	IBTTA Meeting	294
6/2/2015	16578	Cash	Petty Cash	88
6/16/2015	16589	East Ferry Deli	Board Meeting Coffee	130
6/16/2015	16594	Kathryn O'Connor	EMC Mtg/IAG	554
6/23/2015	16611	Int'l. Bridge, Tunnel & Turnpike Foundation	E. Offenber	375
6/23/2015	16611	Int'l. Bridge, Tunnel & Turnpike Foundation	J. Romano	575
				<u>\$ 22,643</u>

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATE OF RHODE ISLAND REQUIRED FORMAT

JUNE 30, 2014

September 16, 2015

For Management Discussion Purposes Only  
Subject to Final Review

**Statement of Net Position**

**Attachment B**

**Assets**

Current assets:

Cash and cash equivalents	\$	1,313,477
Investments		
Receivables		50,844
(Receivables allowance)		
Restricted assets:		
Cash and cash equivalents		7,006,217
Investments		49,308,612
Other assets		1,916,049
Due from primary government		
Due from other governments		
Inventories		108,991
Other assets		175,068
Total current assets		59,879,258

Noncurrent assets:

Investments		7,192,841
Receivables		
(Receivables allowance)		
Restricted assets:		
Cash and cash equivalents		
Investments		1,322,696
Other assets		
Capital assets - nondepreciable		406,093
Capital assets - depreciable (net)		170,780,615
Other assets, net of amortization		
Total noncurrent assets		179,702,245
Total assets		239,581,503

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATE OF RHODE ISLAND REQUIRED FORMAT

JUNE 30, 2014

September 21, 2014

For Management Discussion Purposes Only  
Subject to Final Review

**Statement of Net Position (continued)**

**Attachment B**

**Liabilities**

Current liabilities:

Cash overdraft	
Accounts payable	\$ 9,393,643
Due to primary government	
Due to (from) other component units	
Due to other governments	
Deferred revenue	
Other liabilities	3,850,211
Current portion of long-term debt	62,855,000
Total current liabilities	76,098,854

Noncurrent liabilities:

Due to primary government	906,980
Due to other governments	
Deferred revenue	
Notes payable	
Loans payable	
Obligations under capital leases	
Other liabilities	
Compensated absences	
Bonds payable	55,434,922
Total noncurrent liabilities	56,341,902
Total liabilities	132,440,756

**Deferred inflows of resources**

Deferred gain on advance debt refunding	56,072
	56,072

**Net position**

Net investment in capital assets	80,205,552
Restricted for:	
Debt	58,230,878
Other	
Other nonexpendable	
Unrestricted	(31,351,755)
Total net position	\$ 107,084,675

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATE OF RHODE ISLAND REQUIRED FORMAT

September 26, 2014

YEAR ENDED JUNE 30, 2014

for Management Discussion Purposes Only  
Subject to Final Review

<u>Statement of Activities</u>	<u>Attachment C</u>
<b>Expenses</b>	<b>\$ 24,850,260</b>
<b>Program revenues:</b>	
Charges for services	35,430,473
Operating grants and contributions	
Capital grants and contributions	
Total program revenues	<u>35,430,473</u>
Net (Expenses) Revenues	<u>10,580,213</u>
<b>General revenues:</b>	
Interest and investment earnings	360,045
Miscellaneous revenue	338,735
Total general revenue	<u>698,780</u>
Special items	
Extraordinary items	<u>(150,506)</u>
Change in net position	<u>11,128,487</u>
Total net position - beginning as restated	<u>95,956,188</u>
Total net position - ending	<u><u>\$ 107,084,675</u></u>

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATE OF RHODE ISLAND REQUIRED FORMAT

September 26, 2015

YEAR ENDED JUNE 30, 2015

For Management Discussion Purposes Only  
Subject to Final Review

Fiscal Year Ending June 30,	<u>Long-Term Debt</u>	<u>Attachment D</u>	<u>Total</u>
	Principal	Interest	
2016	\$ 2,855,000	\$ 2,779,696	\$ 5,634,696
2017	3,005,000	2,629,936	5,634,936
2018	3,155,000	2,469,903	5,624,903
2019	1,345,000	2,363,863	3,708,863
2020-2024	7,705,000	10,842,028	18,547,028
2025-2029	9,565,000	8,982,888	18,547,888
2030-2034	12,140,000	6,420,497	18,560,497
2035-2039	15,625,000	2,941,319	18,566,319
2040	3,620,000	90,500	3,710,500
	\$ 59,015,000	\$ 39,520,630	\$ 98,535,630

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

STATE OF RHODE ISLAND REQUIRED FORMAT

YEAR ENDED JUNE 30, 2014

Schedule of Changes in Long-Term Debt

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Attachment E Amounts Due Thereafter
Bonds payable	\$ 61,735,000	\$ -	\$ 2,720,000	\$ 59,015,000	\$ 2,855,000	\$ 56,160,000
Net unamortized premium/discount	(742,246)	17,168		(725,078)		(725,078)
Bonds payable	60,992,754	17,168	2,720,000	58,289,922	2,855,000	55,434,922
Notes payable	25,000,000	5,000,000	30,000,000	60,000,000	-	-
Notes payable		60,000,000				
Loans payable						
Obligations under capital leases						
Net OPEB obligation						
Compensated absences						
Due to primary government	394,923	645,392	133,333	906,982		906,982
Due to other governments and agencies						
Unearned revenue						
Due to component units						
Included in other liabilities:						
Arbitrage rebate						
Pollution remediation						
Items not listed above						
Other liabilities						
	\$ 86,387,677	\$ 65,662,560	\$ 32,853,333	\$ 119,196,904	\$ 2,855,000	\$ 56,341,904

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
 (A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2015

September 21, 2015

For Management Discussion Purposes Only  
 Subject to Final Review

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Expenditures
U.S. Department of Transportation:		
Passed through Rhode Island Department of Transportation:		
Federal-Aid Highway Program		
Federal Lands Highway Program	97.056	\$ 172,500
Total U.S. Department of Transportation and total expenditures of federal awards		<u>\$ 172,500</u>

Preliminary  
Draft

September 22, 2015

**Independent Auditors' Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance with Government Auditing Standards**

For Management Discussion Purposes Only  
Subject to Final Review

Board of Directors  
Rhode Island Turnpike and Bridge Authority  
Jamestown, Rhode Island

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of *Example Entity*, which comprise the statement of net position as of June 30, 2015, the related statements of revenues, expenses and changes in net position and cash for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated \_\_\_\_\_, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Rhode Island Turnpike and Bridge Authority (the Authority) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying **schedule of findings and responses**, we identified certain deficiencies in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying **schedule of findings and responses** as Item (2015-01) to be a material weakness.

*A Limited Liability Partnership*

10 Weybosset Street, Suite 700, Providence, RI 02903 • (p) 401.421.4800 • 1.800.927.LGCD • (f) 401.421.0643 • www.lgcd.com

**Independent Auditors' Report on Internal Control Over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards (Continued)**

September 21, 2015

Board of Directors  
Rhode Island Turnpike and Bridge Authority

For Management Discussion Purposes Only  
Subject to Final Review

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of *Example Entity's* internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering *Example Entity's* internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Providence, Rhode Island  
\_\_\_\_\_, 2015

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

SCHEDULE OF FINDINGS AND RESPONSES

YEAR ENDED JUNE 30, 2015

September 24, 2015

For Management Discussion Purposes Only  
Subject to Final Review

**2015-1 Recording of Financial Transactions**

*Observations:*

Certain transactions were not recorded in the Corporation's books and records in the period in which the underlying transaction occurred or consistent with the financial elements of the underlying transactions. As a result, significant audit adjustments were required to record such transactions, adjust previously recorded amounts, or reclassify the manner in which previously recorded amounts were presented.

Improper cutoff of accounts payable and accrued expenses.

Misclassification of capital asset additions as expenses.

Misclassification of expense items as capital additions

Misclassification of ETC fees as reductions of deferred revenue.

*Recommendations:*

We recommend that management design and implement a process which includes a review of transactions occurring shortly after each reporting period to determine whether all transactions were recorded in the proper period, are properly classified and to adjust previously recorded transactions based on the most recent information available.

We also recommend that a person independent of the person responsible for identifying and recording such transactions review available financial information and approve recorded transactions to determine whether all transactions were properly recorded during the period to which they relate based on the substance of the underlying transaction.

**Independent Auditors' Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance with Government Auditing Standards**

Board of Directors  
Rhode Island Turnpike and Bridge Authority  
Jamestown, Rhode Island

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the Rhode Island Turnpike and Bridge Authority (the Authority), a component unit of the State of Rhode Island, which comprise the statement of net position as of June 30, 2015, and the related statements of revenues, expenses and changes in net position and cash for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 1, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be a material weakness.

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**Independent Auditors' Report on Internal Control Over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards (Continued)**

Board of Directors  
Rhode Island Turnpike and Bridge Authority

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

**The Authority's Response to Findings**

The Authority's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Authority's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Town's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Providence, Rhode Island  
September \_\_\_\_\_, 2015

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY  
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)

SCHEDULE OF FINDINGS AND RESPONSES

YEAR ENDED JUNE 30, 2015

**Recording of Financial Transactions**

*Observation:*

Certain transactions were not recorded in the Corporation's books and records in the period in which the underlying transaction occurred or consistent with the financial elements of the underlying transactions. As a result, significant audit adjustments were required to record such transactions, adjust previously recorded amounts, or reclassify the manner in which previously recorded amounts were presented. As a result, audit adjustments were required in the following areas:

- Record accounts payable and accrued expenses for goods and/or services received prior to year-end as a result of the absence of a process to determine whether expenses or other transactions were properly cut-off as of year-end.
- Reclassify as capital assets amounts recorded as expenses which met the Authority's asset capitalization policy, and to record as expenses amounts recorded as a capital asset which were not consistent with the Authority's asset capitalization policy.
- Record as an expense electronic toll commission fees which were recorded as a reduction to the Authority's electronic toll liability.

*Recommendation:*

We recommend that management design and implement a process which includes a review of transactions occurring shortly after each reporting period to determine whether all transactions were recorded in the proper period, are properly classified, and to adjust previously recorded transactions based on the most recent information available.

We also recommend that a person independent of the person responsible for identifying and recording such transactions review available financial information and approve recorded transactions to determine whether all transactions were properly recorded during the period to which they relate based on the substance of the underlying transaction.

*Management's Response:*

The CFO has instituted new monthly closing procedures which include a review of transactions for each month and reclassification if necessary. This will be completed by a person independent of the person responsible for the original recording of the transactions.