

A meeting of the Rhode Island Turnpike and Bridge Authority was held on Tuesday, January 12, 2016, at the Authority's office in Jamestown.

The meeting was called to order at 8:43 A.M. by Chairman, Stephen C. Waluk

Members Present:

Stephen C. Waluk, Chairman
Richard S. Humphrey, Vice Chair
Peter Alviti, Jr., Director DOT

Invited Guests:

Buddy Croft, Executive Director
Margaret Baker, CFO, Treasurer
Eric Offenber, Director of Engineering
Kathryn O'Connor, Electronic Toll Collections Director
Marianne Durgin, Executive Assistant to the Director
Michael Bonsignore, Chief Technology Officer
Jim Manni, Director of Toll Plaza Operations, Safety & Security
Frank Flowers, RITBA Electrician
William O'Gara, Legal Counsel

Item No. 2

There were no public comments.

Item No. 3

Motion by Richard Humphrey, seconded by Peter Alviti, Jr., passed unanimously to approve the minutes of the November 4, 2015 board meeting.

Item No. 4

Motion by Richard Humphrey, seconded by Peter Alviti, Jr., passed unanimously to approve:

Pannone Lopes Devereaux & West LLC
Professional Services for the months of October, 2015
& November, 2015

\$6,207.74

Item No. 5

Motion by Richard Humphrey, seconded by Peter Alviti, Jr., passed unanimously to approve:

Adler Pollock & Sheehan P.C
Professional Services for the months of October, 2015
& November, 2015

\$11,970.62

Item No. 6

Motion by Richard Humphrey, seconded by Peter Alviti, Jr., passed unanimously to ratify Construction/Engineering invoices in the amount of:

\$8,096,719.18

Item No. 7

Motion by Peter Alviti, Jr., seconded by Richard Humphrey, passed unanimously to approve the award of Underwriter for Issuance of up to \$128,295,000 Motor Fuel Revenue Bonds to Bank of America/Merrill Lynch as Senior Manager and the firms of Janney Montgomery Scott LLC, J.P. Morgan Securities LLC, Citigroup Global Markets, Inc., Roosevelt & Cross Incorporated and Oppenheimer & Co., Inc. to serve as co-managing underwriters. Seven (7) proposals were received for Senior Manager or Co-Manager and an additional seven (7) for co-manager only.

Item No. 8

Motion by Peter Alviti, Jr., seconded by Richard Humphrey, passed unanimously to approve issuance of up to \$128,295,000.00 of gas tax revenue bonds to pay off \$60,000,000.00 in BANS and obtain up to \$68,295,000.00 for additional projects.

Item No. 9

Motion by Peter Alviti, Jr., seconded by Richard Humphrey, passed unanimously to approve the recommended distribution of funds raised through the Citizens Bridge Run to Thirty Three (33) non-profits. Also approved was the request to file a Form 1023 with the IRS to start the process of forming a foundation to manage the financial piece of the race moving forward. After five (5) years the Bridge Run and the Four Bridges Bicycle Run have grown in popularity and due to increased awareness of these events there are a myriad of requests for donations.

Item No. 10

Motion by Peter Alviti, Jr., seconded by Richard Humphrey, passed unanimously to approve Parsons Brinckerhoff to provide Engineering Services for the LiDar scanning of Route 138. The survey will collect video images of the highway including technical and visual data needed. This is the first step to prepare for design work that will be done for the rehabilitation of Route 138/Jamestown as part of the ten (10) year plan.

Item No. 11

Motion by Peter Alviti, Jr., seconded by Richard Humphrey, passed unanimously to approve the LiDar survey of the Newport/Pell Bridge off ramps and surrounding area. The survey was scheduled to occur next year as part of our ongoing Asset Management Program. By doing it now we are collaborating with the City of Newport, Newport Tree Society, Aquidneck Island Planning Commission, Daffodillion and private individuals involved in the Newport Ramp Beautification Project whose goal is to develop a landscape and planting program to beautify visitors' initial entry into Newport. A major Arbor Day planting will be the kick-off event.

Item No. 12

Executive Director's Report – There was no report.

Item No. 13

Executive Session – There was no executive session.

Motion by Peter Alviti, Jr., seconded by Richard Humphrey, passed unanimously to adjourn the meeting at 8:59 A.M.

Buddy Croft
Secretary

