

Rhode Island Turnpike and Bridge Authority
Fiscal 2013 Budget

	Budget FY2013	\$	Budget FY2012	\$	Budget FY2011	\$	Budget FY2010
Revenue Fund							
Tolls	18,300,000.00		18,000,000		18,900,000		13,500,555
Interest	50,000.00		50,000		-		125
Statement fees)	460,000.00		273,500		12,000		12,000
Net Revenue (Expenditures) - Revenue Fund	18,810,000.00	\$	18,323,500	\$	18,912,000	\$	13,512,680
Operation and Maintenance Fund							
Payroll	2,351,156.48		2,378,138.81		2,218,241	\$	2,152,282
Employee benefits and payroll taxes	717,252.87		769,428.19		704,869		654,211
	3,068,409.34	\$	3,147,567.00	\$	2,923,110		2,806,494
Insurance	775,168.64		944,550.00		929,425		979,770
Professional	327,000.00		248,000.00		410,750		264,000
Maintenance	290,000.00		140,000.00		380,000		244,500
Toll Equipment & Maintenance	190,800.00		210,000.00		217,550		35,000
Utilities	130,000.00		135,000.00		150,000		160,000
Advertising, Printing and Marketing	98,000.00		65,000.00		78,000		78,000
Dues, Subscriptions, and Marketing Contributions	74,900.00		67,400.00		45,250		24,350
Telephone and Office	64,000.00		44,000.00		75,000		72,000
Travel and Meetings	15,000.00		15,000.00		15,000		20,000
Motor Vehicles Maintenance	28,000.00		18,000.00		20,000		18,000
Safety & Security	222,500.00		189,000.00		-		-
Capital Expenditures	25,000.00		25,000.00		45,000		45,000
Host Community	28,000.00		27,500.00		27,000		27,500
Contingency reserve	100,000.00		120,000.00		120,000		100,000
Miscellaneous	20,000.00		27,000.00		20,000		40,000
sub-total, operations and maintenance	2,388,368.64		2,275,450		2,532,975		2,108,120
Net Revenue (Expenditures) - O&M Fund	5,456,777.98	\$	5,423,017	\$	5,456,085	\$	4,914,614
Debt Service Funds							
Interest Revenue						\$	216,252
Provided through operations for 2003A bond interest	784,461.50		896,691.50		990,309		866,073
Provided through operations for 2003A bond principal	2,475,000.00		2,370,000.00		2,328,333		2,232,500
Provided through operations for 2010A bond interest	2,387,400.00		2,387,400.00		2,680,299		
Net Revenue (Expenditures) - Debt Service	5,646,861.50	\$	5,654,091.50	\$	5,998,941	\$	3,314,825
O&M Reserve Fund							
Required amount	1,091,355.60	\$	1,084,603	\$	1,091,217	\$	982,923
Current balance in O&M Reserve Fund	1,184,959.34		1,176,962		975,822		975,673
Contribution to O&M Reserve Fund	(93,603.74)	\$	(92,358)	\$	115,395	\$	7,250
ETC Fund							
Back Office transaction fees, transponders, & postage	1,681,702.00		1,319,670		1,127,359		842,268
Expenditures - ETC Fund	1,681,702.00		1,319,670		1,127,359		842,268
Transfer to R & R	6,118,262.26		6,019,080		6,214,219		4,433,723
Net Revenues over Expenditures	-		-		-		-