Rhode Island Turnpike and Bridge Authority
Fiscal 2014 Budget - REVISED

	7/13 REVISED Budget FY2014	6/13 Approved Budget FY2014	Budget FY2013	Budget FY2012	Budget FY2011	Budget FY2010
Revenue Fund						
Tolls	19,400,000.00	37,100,000.00	18,300,000.00	$ 18,000,000	$ 18,900,000	$ 13,500,555
Interest	850,000.00	850,000.00	50,000.00	50,000	-	125
Transponder, Statement, & Other Revenue	1,180,000.00	2,914,000.00	460,000.00	273,500	12,000	12,000
Net Revenue (Expenditures) - Revenue Fund	**21,430,000.00**	**40,864,000.00**	18,810,000.00	$ 18,323,500	$ 18,912,000	$ 13,512,680
Operation and Maintenance Fund						
Payroll	1,840,364.12	1,946,198.68	2,351,156.48	2,378,138.81	2,218,241	$ 2,152,282
Employee benefits and payroll taxes	567,582.08	586,261.88	717,252.87	769,428.19	704,869	654,211
	2,407,946.20	2,532,460.56	3,068,409.34	$ 3,147,567.00	$ 2,923,110	2,806,494
Insurance	849,927.25	2,709,927.25	850,690.28	944,550.00	929,425	979,770
Professional	400,500.00	400,000.00	327,000.00	248,000.00	410,750	264,000
Maintenance	170,036.29	151,674.29	290,000.00	140,000.00	380,000	244,500
Toll Equipment & Maintenance	750,000.00	843,000.00	190,800.00	210,000.00	217,550	35,000
Utilities	190,000.00	265,000.00	130,000.00	135,000.00	150,000	160,000
Advertising, Printing and Marketing	470,000.00	480,000.00	98,000.00	65,000.00	78,000	78,000
Dues & Subscriptions	81,000.00	81,000.00	74,900.00	67,400.00	45,250	24,350
Telephone,Cable, IT Data, Office	310,000.00	395,000.00	64,000.00	44,000.00	75,000	72,000
Travel and Meetings	30,550.00	30,550.00	15,000.00	15,000.00	15,000	20,000
Motor Vehicles Maintenance	65,000.00	85,000.00	28,000.00	18,000.00	20,000	18,000
Safety &Security	130,000.00	145,000.00	119,500.00	189,000.00	-	-
ETC fees, transponders, & postage	1,347,000.00	1,583,800.00	964,800.00	1,319,670	1,127,359	842,268
Host Community	27,500.00	27,500.00	28,000.00	27,500.00	27,000	27,500
Contingency reserve	412,610.00	725,830.00	100,000.00	120,000.00	120,000	100,000
Compliance Expense	125,000.00	250,000.00	-	-	-	-
Miscellaneous	206,000.00	153,000.00	20,000.00	27,000.00	20,000	40,000
sub-total, operations and maintenance	5,565,123.54	8,326,281.54	3,300,690.28	3,570,120	3,615,334	2,905,388
Net Revenue (Expenditures) - O&M Fund	7,973,069.74	10,858,742.11	6,369,099.62	$ 6,717,687	$ 6,538,445	$ 5,711,882
Debt Service Funds						
Interest Revenue						$ 216,252
Interest Expense - 2013 BANS	270000					
Provided through operations for 2003A bond interest	392,498.00	392,498.00	662,498.00	896,691.50	990,309	866,073
Provided through operations for 2003A bond principal	2,595,000.00	2,595,000.00	2,595,000.00	2,370,000.00	2,328,333	2,232,500
Provided through operations for 2010A bond interest	2,387,400.00	2,387,400.00	2,387,400.00	2,387,400.00	2,680,299	
Net Revenue (Expenditures) - Debt Service	5,644,898.00	5,374,898.00	5,644,898.00	$ 5,654,091.50	$ 5,998,941	$ 3,314,825
O&M Reserve Fund						
Required amount	1,594,613.95	2,171,748.42	1,273,819.92	$ 1,084,603	$ 1,307,689	$ 1,142,376
Current balance in O&M Reserve Fund	1,096,021.12	1,096,021.12	1,184,959.34	1,176,962	975,822	975,673
Contribution to O&M Reserve Fund	498,592.83	1,075,727.30	88,860.58	$ (92,358)	$ 331,867	$ 166,703
Transfer to R & R	7,313,439.43	23,554,632.59	6,707,141.79	6,044,080.42	6,042,747.32	4,319,270.01
Net Revenues over Expenditures	-	-	-	-	-	-