

**Rhode Island Turnpike and Bridge Authority
Fiscal 2016 Budget**

	Proposed Budget FY 2016	Budget FY 2015	REVISED Budget -6/2013 FY 2014	APPROVED Budget -6/2013 FY 2014	Budget FY 2013	Budget FY 2012
Revenue Fund						
Tolls	17,255,705.00	17,084,856.36	19,400,000.00	37,100,000.00	18,300,000.00	\$ 18,000,000
State Gas Tax	14,250,000.00	14,250,000.00				
Interest	500,000.00	500,000.00	850,000.00	850,000.00	50,000.00	50,000
Transponder, Statement, & Other Revenue	733,000.00	865,000.00	1,180,000.00	2,914,000.00	460,000.00	273,500
Net Revenue (Expenditures) - Revenue Fund	32,738,705.00	32,699,856.36	21,430,000.00	40,864,000.00	18,810,000.00	\$ 18,323,500
Operation and Maintenance Fund						
Payroll	3,588,795.23	3,409,867.56	3,140,364.12	1,946,198.68	2,351,156.48	2,378,138.81
Employee benefits and payroll taxes	1,035,941.19	892,427.75	670,582.08	586,261.88	717,252.87	769,428.19
	4,624,736.42	4,302,295.31	3,810,946.20	2,532,460.56	3,068,409.35	\$ 3,147,567.00
Insurance	1,098,916.93	918,944.00	849,927.25	2,709,927.25	850,690.28	944,550.00
Professional	637,000.00	286,500.00	400,500.00	400,000.00	327,000.00	248,000.00
Maintenance	175,000.00	150,000.00	170,036.29	151,674.29	290,000.00	140,000.00
Toll Equipment & Maintenance	304,000.00	913,824.15	750,000.00	843,000.00	190,000.00	210,000.00
Utilities	300,000.00	336,000.00	190,000.00	265,000.00	130,000.00	135,000.00
Advertising, Printing and Marketing	100,000.00	62,500.00	470,000.00	480,000.00	98,000.00	65,000.00
Dues & Subscriptions	47,500.00	62,500.00	81,000.00	81,000.00	74,900.00	67,400.00
Telephone, Cable, IT Data, Office	410,000.00	536,421.76	310,000.00	395,000.00	64,000.00	44,000.00
Travel and Meetings	48,000.00	12,000.00	30,550.00	30,550.00	15,000.00	15,000.00
Vehicles Maintenance/Lease	81,362.00	81,362.00	65,000.00	85,000.00	28,000.00	18,000.00
Safety & Security	151,000.00	149,924.00	130,000.00	145,000.00	119,500.00	189,000.00
ETC fees, transponders, & postage	3,508,707.39	2,410,700.00	1,347,000.00	1,583,800.00	964,800.00	1,319,670
Host Community	28,500.00	28,000.00	27,500.00	27,500.00	28,000.00	27,500.00
Contingency reserve	404,455.00	327,000.00	412,610.00	725,830.00	100,000.00	120,000.00
Grant Matching Expense	314,200.00		125,000.00	250,000.00	-	-
Settlement Expense	821,000.00	868,272.00				
Miscellaneous	62,000.00	61,500.00	206,000.00	153,000.00	20,000.00	27,000.00
Sub Total	8,491,641.32	7,205,447.90	5,565,123.54	8,326,281.54	3,300,690.28	3,570,120
Net Revenue (Expenditures) - O&M Fund	13,116,377.74	11,507,743.21	9,376,069.74	10,858,742.10	6,369,099.63	\$ 6,717,687
Debt Service Funds						
Interest Expense - BANS and New Bond	2,700,000.00	250,000.00	270,000.00			
Provided through operations for 2003A bond interest	531,983.50	531,983.50	392,498.00	392,498.00	662,498.00	896,691.50
Provided through operations for 2003A bond principal	3,019,719.75	3,019,719.75	2,595,000.00	2,595,000.00	2,595,000.00	2,370,000.00
Provided through operations for 2010A bond interest	2,387,400.00	2,387,400.00	2,387,400.00	2,387,400.00	2,387,400.00	2,387,400.00
Net Revenue (Expenditures) - Debt Service	8,639,103.25	6,189,103.25	5,644,898.00	5,374,898.00	5,644,898.00	\$ 5,654,091.50
O&M Reserve Fund						
Required amount	2,623,275.55	2,355,797.97	1,875,213.95	2,171,748.42	1,273,819.93	\$ 1,084,603
Current balance in O&M Reserve Fund	1,125,621.22	1,130,587.77	1,096,021.12	1,096,021.12	1,184,959.34	1,176,962
Contribution to O&M Reserve Fund	1,497,654.33	3,486,385.74	779,192.83	1,075,727.30	88,860.59	\$ (92,358)
Transfer to R & R	9,485,569.68	13,506,553.01	5,629,839.43	23,554,632.60	6,707,141.78	6,044,080.42