



# RHODE ISLAND Turnpike and Bridge Authority

## Board Agenda Item Tracking System

<b>AGENDA ITEM</b> 9	<b>DATE PREPARED:</b> May 1, 2017	<b>SUBJECT: AWARD OF AUDIT SERVICES</b>
<b>FOR THE MEETING OF:</b> May 4, 2017		<b>PREPARED BY: MAGGIE BAKER</b>

**SUMMARY DESCRIPTION:**

Four auditing firms responded to an RFP for Audit Services. After initial consideration, three of the four firms were selected for interviews: EFPR Group, Marcum, and Blum Shapiro. Interviews were conducted on May 1 by: Ms. Judi Morse, Maggie Baker, Jim Cooke and Buddy Croft. Also observing the interview process were Auditor General Dennis Hoyle and Peter Keenan of the State Controller Office.

Each firm was evaluated on a point system that included qualifications - 40 points, audit approach - 30 points, and audit fees - 30 points.

We recommend that Marcum be selected as our Auditing Firm as they ranked #1 based on our scoring system. In addition, they were the low bidder of the three firms interviewed. Please find attached their submission.

**Financial Effect : 3 Years: Yr 1 - \$30,000, Yr 2 - \$31,000 & Yr 3 - \$32,000**

*Instructions:* The individual named at the top of this page as "preparer" indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	EXECUTIVE DIRECTOR EARL J. CROFT III	INITIALS	DATE	BOARD ACTION:
√	<b>FINANCE</b> MAGGIE BAKER	MB	5/1/17	<input type="checkbox"/> <b>TABLED:</b> UNTIL _____  <input checked="" type="checkbox"/> <b>DISCUSSED:</b> <i>Action Taken:</i> VOTE TAKEN: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO  APPROVED: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO  <input type="checkbox"/> <b>RATIFIED</b>
	<b>ENGINEERING</b> ERIC OFFENBERG			
	<b>PLAZA OPERATIONS</b> KATHRYN COLEMAN			
	<b>SAFETY &amp; SECURITY</b> PAUL SIKORSKYJ			
	<b>ELECTRONIC TOLLING</b> KATHRYN O'CONNOR			
	<b>MAINTENANCE</b> JAMES ROMANO			
	<b>INFORMATION TECHNOLOGY</b> MICHAEL BONSIGNORE			