



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 9	DATE PREPARED: July 26, 2017	SUBJECT: AWARD OF INSURANCE FOR BRIDGE PROPERTY
FOR THE MEETING OF: August 2, 2017		PREPARED BY: MAGGIE BAKER

SUMMARY DESCRIPTION:

Enterprise Risk Solutions LLC managed the RFP process through RIVIP for proposals on the Bridge Property Insurance. Based on the proposals received we are asking for approval of the incumbent broker Risk Strategies.

Financial Effect : Before the RFP was issued the Bridge Property Expense was \$ 1,597,463. It is now \$1,215,367 for three years, a reduction of \$382,096.

Instructions: The individual named at the top of this page as “preparer” indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>EARL J. CROFT III</i>			<p>TABLED: UNTIL _____</p> <p><input checked="" type="checkbox"/> DISCUSSED: <i>Action Taken:</i></p> <p>VOTE TAKEN: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>APPROVED: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>____ RATIFIED</p>
√ FINANCE <i>MAGGIE BAKER</i>	<i>MB</i>	<i>7/27/17</i>	
ENGINEERING <i>ERIC OFFENBERG</i>			
PLAZA OPERATIONS <i>KATHRYN COLEMAN</i>			
SAFETY & SECURITY <i>PAUL SIKORSKYJ</i>			
ELECTRONIC TOLLING <i>KATHRYN O'CONNOR</i>			
MAINTENANCE <i>JAMES ROMANO</i>			
INFORMATION TECHNOLOGY <i>MICHAEL BONSIGNORE</i>			