

Rhode Island Turnpike and Bridge Authority
Fiscal 2020 Budget

Proposed Budget
FY 2020 FY 2019

Revenue Fund		
Toll Revenue	19,500,000.00	19,000,000.00
Gas Tax Revenue	15,500,000.00	15,500,000.00
Interest	500,000.00	500,000.00
Statement, & Other Revenue	165,000.00	550,000.00
Total Revenue	35,665,000.00	35,550,000.00
Operation and Maintenance Fund		
Wages	5,527,199.51	5,432,132.27
Employee benefits and Payroll taxes	1,643,113.65	1,542,438.16
Sub Total	7,170,313.16	6,974,570.43
Bridge/Property Insurance	1,400,123.88	1,202,221.88
Professional Fees	522,000.00	510,500.00
Maintenance	463,600.00	476,600.00
Bridge Inspections	1,300,000.00	1,500,000.00
Utilities	520,000.00	522,000.00
Advertising / Public Relations	100,000.00	140,000.00
Professional Dues/Associations	68,780.00	68,500.00
Office Supplies/Postage	122,000.00	110,000.00
Conferences/Travel/Meetings	35,000.00	35,000.00
Safety & Security	559,950.00	762,734.00
ETC Operational	2,180,167.67	2,150,115.67
IT Licensing, Service Contracts and Consulting	911,708.72	389,239.00
Host Community (Jamestown)	30,000.00	11,000.00
Contingency reserve	769,332.00	742,774.04
Miscellaneous Expense	3,000.00	3,000.00
Sub Total	8,985,662.27	8,623,684.59
Total Operating Expenses	16,155,975.43	15,598,255.02
Net Operating Income	19,509,024.57	19,951,744.98
Debt Service Activity		
Provided through operations for 2016A bond interest	5,043,400.00	5,146,200.00
Provided through operations for 2016A bond principal	2,980,000.00	2,880,000.00
Provided through operations for 2003A bond interest		
Provided through operations for 2003A bond principal		
Provided through operations for 2010A bond interest	2,305,200.00	2,363,862.50
Provided through operations for 2010A bond principal	1,405,000.00	1,345,000.00
New Bond Issue	1,500,000.00	

Debt Service Payments	13,233,600.00	11,735,062.50
Cash Flow before Capital Activity	6,275,424.57	8,216,682.48
Capital Expenditures funded by operating	327,600.00	2,363,325.89
Cash Flow after Capital Expenditures	5,947,824.57	5,853,356.59
O&M Reserve Fund		
Required amount	3,231,195.09	3,119,651.00
Current balance in O&M Reserve Fund	2,788,394.00	3,119,651.00
Contribution to O&M Reserve Fund	442,801.09	0.00
Transfer to R & R	5,505,023.49	5,853,356.59